Harper James A Form 4 June 15, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Harper James A

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

CORCEPT THERAPEUTICS INC

(Check all applicable)

[CORT]

06/11/2009

(Last) (First) 3. Date of Earliest Transaction

X_ Director

10% Owner

C/O CORCEPT

(Middle)

(Month/Day/Year)

Officer (give title

Other (specify

THERAPEUTICS, 149

COMMONWEALTH DRIVE

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

3.

X Form filed by One Reporting Person Form filed by More than One Reporting

MENLO PARK, CA 94025

(City) (State) (Zip)

(Street)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

4. Securities

5. Amount of Securities Beneficially Owned Following

Reported

6. Ownership 7. Nature of Form: Direct (D) or Indirect (I) (Instr. 4)

Indirect Beneficial Ownership (Instr. 4)

(A)

Transaction(s)

(Instr. 3 and 4)

Common Stock

Code V Amount (D) Price

D

Held by

Common Stock

7,500

57,900

2,000

I wife

Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $D^{(1)}$

Persons who respond to the collection of information contained in this form are not SEC 1474 (9-02)

Edgar Filing: Harper James A - Form 4

required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

S	. Title of Derivative ecurity (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or	.)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		{ } (
					Code V	(A) (I	D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
(i	tock ption right to uy)	\$ 6.83						(2)	10/11/2014	Common Stock	60,000	
(:	tock Option right to uy)	\$ 2.7						(3)	12/19/2017	Common Stock	15,000	
(i	tock Option right to uy)	\$ 2.23						<u>(4)</u>	06/10/2018	Common Stock	15,000	
(i	tock ption right to uy)	\$ 0.96	06/11/2009		A	30,000		<u>(5)</u>	06/11/2019	Common Stock	30,000	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Harper James A C/O CORCEPT THERAPEUTICS 149 COMMONWEALTH DRIVE MENLO PARK, CA 94025	X						

Signatures

/s/ Joseph K. Belanoff, CEO of Corcept Therapuetics Incorporated attorney-in-fact

06/15/2009

**Signature of Reporting Person

Date

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Held jointly with wife.
- (2) Immediately exercisable subject to a right of repurchase by Corcept Therapuetics Incorporated that shall lapse at the rate of 20% of the total option shares on 10/11/2005 and an additional 1.67% of the total option shares on each monthly anniversary of 10/11/2005.
- (3) Exercisable with respect to 8.3334% of the total option shares on each monthly anniversary of June 11, 2007 so that the entirety of the option grant will vest within one year.
- (4) Exercisable with respect to 8.3334% of the total option shares on each monthly anniversary of June 10, 2008 so that the entirety of the option grant will vest within one year.
- (5) Exercisable with respect to 8.3334% of the total option shares on each monthly anniversary of June 11, 2009 so that the entirety of the option grant will vest on or before the date of Corcept's next Annual Meeting of Stockholders.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.