

CERNER CORP /MO/
Form 4
February 18, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TOWNSEND JEFFREY A

(Last) (First) (Middle)
2800 ROCKCREEK PARKWY
(Street)

NORTH KANSASCITY, MO 64117

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CERNER CORP /MO/ [CERN]

3. Date of Earliest Transaction
(Month/Day/Year)
02/16/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr VP & Chief of Staff

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/16/2010		X		18,400	A	\$ 12.5
Common Stock	02/16/2010		X		16,700	A	\$ 12
Common Stock	02/16/2010		S		15,400	D	\$ 78.86 (1) (2)
Common Stock	02/16/2010		S		19,700	D	\$ 79.56 (2) (3)
					8,350.47	I	

Common
Stock

by 401(k)
Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of
					V	(A)	(D)	Date Exercisable	Expiration Date		
Non-Quallified Stock Option (right to buy)	\$ 12.5	02/16/2010		X		18,400		06/10/2008	06/01/2010	Common Stock	
Non-Quallified Stock Option (right to buy)	\$ 12	02/16/2010		X		16,700		06/05/2005	06/05/2010	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 40.22							03/14/2013	03/14/2018	Common Stock	30
Non-Qualified Stock Option (right to buy)	\$ 36.72							03/06/2011	03/06/2019	Common Stock	27
Non-Quallified Stock Option (right to buy)	\$ 7.5							02/24/2007	02/24/2022	Common Stock	4
Non-Quallified Stock Option (right to buy)	\$ 10.5							07/14/2007	07/03/2012	Common Stock	2
Non-Quallified Stock Option (right to buy)	\$ 12							02/10/2008	02/10/2013	Common Stock	1
Non-Quallified Stock Option (right to buy)	\$ 9.3438							06/14/2009	06/14/2011	Common Stock	10

Non-Quallified Stock Option (right to buy)	\$ 21.645	06/14/2006	06/14/2011	Common Stock	20
Non-Quallified Stock Option (right to buy)	\$ 11.295	06/12/2008	06/12/2013	Common Stock	10
Non-Quallified Stock Option (right to buy)	\$ 18.04	09/04/2008	09/04/2013	Common Stock	10
Non-Quallified Stock Option (right to buy)	\$ 20.99	06/03/2009	06/03/2014	Common Stock	24
Non-Quallified Stock Option (right to buy)	\$ 31.405	06/03/2010	06/03/2015	Common Stock	30
Non-Quallified Stock Option (right to buy)	\$ 43.51	03/09/2011	03/09/2016	Common Stock	23
Non-Quallified Stock Option (right to buy)	\$ 23.115	04/05/2007	04/05/2012	Common Stock	20
Non-Quallified Stock Option (right to buy)	\$ 53.81	03/09/2012	03/09/2017	Common Stock	23

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TOWNSEND JEFFREY A 2800 ROCKCREEK PARKWY NORTH KANSASCITY, MO 64117			Sr VP & Chief of Staff	

Signatures

/s/Tanya Wilson, by Power of Attorney
02/18/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Price reflects a weighted-average price for the transaction. Sale of shares took place at actual prices ranging from \$78.34 to \$79.34.
- (2) Full information regarding the number of shares purchased or sold at each separate price shall be provided upon request by the Commission staff, Cerner Corporation, or a Cerner shareholder.

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(3) Price reflects a weighted-average price for the transaction. Sale of shares took place at actual prices ranging from \$79.35 to \$79.75.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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