

Benz Hans U
Form 4
March 15, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Benz Hans U

2. Issuer Name and Ticker or Trading Symbol
EBIX INC [EBIX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

VILLA LA HACIENDA,
QUARTIER DU BROST, 83420 LA
CROIX

3. Date of Earliest Transaction
(Month/Day/Year)
03/11/2010

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

VALEMER, IO

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Common Stock | 03/11/2010 | | M | 9,324 | A \$ 7.36 | 81,000 | D |
| Common Stock | 03/11/2010 | | S | 9,324 | D \$ 17.12 | 71,646 | D |
| Common Stock | 03/11/2010 | | M | 4,676 | A \$ 6.98 | 71,646 | D |
| Common Stock | 03/11/2010 | | S | 4,676 | D \$ 17.12 | 66,970 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Common Stock Options | \$ 7.36 | 03/11/2010 | | M | 9,324 | 12/12/2007 ⁽¹⁾ 12/12/2016 | Common Stock | 1,500 |
| Common Stock Options | \$ 6.98 | 03/11/2010 | | M | 4,676 | 02/08/2009 ⁽²⁾ 02/08/2018 | Common Stock | 1,500 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Benz Hans U VILLA LA HACIENDA, QUARTIER DU BROST 83420 LA CROIX VALEMER, IO | X | | | |

Signatures

Hans U. Benz 03/15/2010
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock Options exercisable as follows: 1/3 on December 12, 2007, 1/3 on December 12, 2008 and 1/3 on December 12, 2009.
- (2) Stock Options exercisable as follows: 1/3 on February 8, 2009, 1/3 on February 8, 2010 and 1/3 will become exercisable on February 8, 2011

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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