

KRATZ OWEN E
Form 4
May 04, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
KRATZ OWEN E

2. Issuer Name **and** Ticker or Trading
Symbol
HELIX ENERGY SOLUTIONS
GROUP INC [HLX]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

400 N SAM HOUSTON
PARKWAY E, SUITE 400

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
05/03/2010

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

PRESIDENT & CEO

HOUSTON, TX 77060

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	05/03/2010		P		1,900	A	\$ 14.67	4,534,752 ⁽¹⁾	D
Common Stock	05/03/2010		P		5,000	A	\$ 14.68	4,539,752	D
Common Stock	05/03/2010		P		11,000	A	\$ 14.69	4,550,752	D
Common Stock	05/03/2010		P		8,000	A	\$ 14.7	4,558,752	D
Common Stock	05/03/2010		P		11,040	A	\$ 14.71	4,569,792	D

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Common Stock	05/03/2010	P	11,100	A	\$ 14.72	4,580,892	D
Common Stock	05/03/2010	P	5,000	A	\$ 14.73	4,585,892	D
Common Stock	05/03/2010	P	4,960	A	\$ 14.93	4,590,852	D
Common Stock	05/03/2010	P	2,000	A	\$ 14.96	4,592,852	D
Common Stock	05/03/2010	P	2,200	A	\$ 14.98	4,595,052	D
Common Stock	05/03/2010	P	3,000	A	\$ 15	4,598,052	D
Common Stock	05/03/2010	P	400	A	\$ 15.03	4,598,452	D
Common Stock	05/03/2010	P	2,000	A	\$ 15.07	4,600,452	D
Common Stock	05/03/2010	P	7,000	A	\$ 15.15	4,607,452	D
Common Stock	05/03/2010	P	2,000	A	\$ 15.17	4,609,452	D
Common Stock	05/03/2010	P	19,000	A	\$ 15.19	4,628,452	D
Common Stock	05/03/2010	P	4,400	A	\$ 15.2	4,632,852	D
Common Stock	05/03/2010	M	13,400	A	\$ 12.18	4,646,252	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)		Title

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						Date Exercisable	Expiration Date		Amount or Number of Shares
Option	\$ 12.18	05/03/2010	05/03/2010	M	13,400	02/25/2009	02/25/2014	Common Stock	13,400

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KRATZ OWEN E 400 N SAM HOUSTON PARKWAY E SUITE 400 HOUSTON, TX 77060	X		PRESIDENT & CEO	

Signatures

/s/ Owen Kratz 05/04/2010

__Signature of
Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Kratz also has indirect holdings of 1,000,000 shares owned by Joss Investments Limited Partnership, the general partner of which is an entity that Mr. Kratz controls.
- (2) This option was granted pursuant to the Company's 1995 Long Term Incentive Plan, as amended, and therefore has no purchase or sales price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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