Jones James Form 4 May 28, 2010

## FORM 4

#### **OMB APPROVAL**

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** 3235-0287 Number:

if no longer subject to Section 16. Form 4 or

Check this box

January 31, Expires: 2005

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per 0.5 response...

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* Jones James

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

Symbol

**CUMBERLAND** 

PHARMACEUTICALS INC [CPIX]

(Check all applicable)

(Last)

(City)

(First) (Middle)

(Zip)

3. Date of Earliest Transaction

\_X\_\_ Director 10% Owner

(Month/Day/Year)

Other (specify Officer (give title below)

2525 WEST END AVENUE, SUITE 05/28/2010

(State)

950

(Street) 4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

(Instr. 4)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Issuer

NASHVILLE, TN 37203

1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Direct Beneficial (Month/Day/Year) (Instr. 8) Owned (D) or Ownership Following Indirect (I) (Instr. 4)

> Reported (A) Transaction(s) (Instr. 3 and 4) Price Code V Amount (D)

\$ Common

P 05/28/2010 3,000 6.9009 D A 3,000 stock (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: Jones James - Form 4

| 1. Title of | 2.          | 3. Transaction Date | 3A. Deemed                             | 4.        | 5.         | 6. Date Exer | cisable and | 7. Titl | e and      | 8. Price of | 9. Nu  |
|-------------|-------------|---------------------|--|-----------|------------|--------------|-------------|---------|------------|-------------|--------|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if                     | Transacti | onNumber   | Expiration D | ate         | Amou    | nt of      | Derivative  | Deriv  |
| Security    | or Exercise |                     | any                                    | Code      | of         | (Month/Day/  | Year)       | Under   | lying      | Security    | Secur  |
| (Instr. 3)  | Price of    |                     | (Month/Day/Year) (Instr. 8) Derivative |           |            |              | Securi      | ities   | (Instr. 5) | Bene        |        |
|             | Derivative  |                     |  |           | Securities |              |             | (Instr. | 3 and 4)   |             | Own    |
|             | Security    |                     |  |           | Acquired   |              |             |         |            |             | Follo  |
|             |             |                     |  |           | (A) or     |              |             |         |            |             | Repo   |
|             |             |                     |  |           | Disposed   |              |             |         |            |             | Trans  |
|             |             |                     |  |           | of (D)     |              |             |         |            |             | (Instr |
|             |             |                     |  |           | (Instr. 3, |              |             |         |            |             |        |
|             |             |                     |  |           | 4, and 5)  |              |             |         |            |             |        |
|             |             |                     |  |           |            |              |             |         | Amount     |             |        |
|             |             |                     |  |           |            |              |             |         | or         |             |        |
|             |             |                     |  |           |            | Date         | Expiration  | Title   | Number     |             |        |
|             |             |                     |  |           |            | Exercisable  | Date        | Title   | of         |             |        |
|             |             |                     |  | Code V    | (A) (D)    |              |             |         | Shares     |             |        |

# **Reporting Owners**

| Reporting Owner Name / Address  | Relationships |           |         |       |  |  |  |
|---|---------------|-----------|---------|-------|--|--|--|
| • 0   | Director      | 10% Owner | Officer | Other |  |  |  |
| Jones James<br>2525 WEST END AVENUE<br>SUITE 950<br>NASHVILLE, TN 37203 | X             |           |         |       |  |  |  |

## **Signatures**

James Jones by: /s/ Jean W. Marstiller as attorney-in-fact

05/28/2010

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$6.83 to \$6.93. The reporting person undertakes to provide to Cumberland Pharmaceuticals, any security holder of Cumberland

Pharmaceuticals, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the ranges set forth in footnote (1) to this Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2