

Gergel Ivan P.
Form 4
December 07, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Gergel Ivan P.

2. Issuer Name and Ticker or Trading Symbol
ENDO PHARMACEUTICALS HOLDINGS INC [ENDP]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
EVP, Research & Development

(Last) (First) (Middle)
C/O ENDO PHARMACEUTICALS, 100 ENDO BOULEVARD

3. Date of Earliest Transaction (Month/Day/Year)
12/03/2010

(Street)
CHADDS FORD, PA 19317

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock, par value, \$.01 per share	12/03/2010		M		25,000 A \$ 25.02	25,000	D
Common Stock, par value, \$.01 per share	12/03/2010		M		30,603 A \$ 19.93	55,603	D
Common Stock, par	12/03/2010		S		25,000 D \$ 36.53	30,603	D

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value, \$.01						<u>(1)</u>	
per share							
Common						\$	
Stock, par	12/03/2010		S	30,603	D	36.53	0
value, \$.01						<u>(1)</u>	D
per share							

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
2004 Stock Incentive Plan Stock Options (NQ)	\$ 25.02	12/03/2010		M	25,000	<u>(2)</u> 04/29/2018	Common Stock	25,000
2007 Stock Incentive Plan Stock Options (NQ)	\$ 19.93	12/03/2010		M	30,603	<u>(3)</u> 02/26/2019	Common Stock	30,603

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
			EVP, Research & Development	

Gergel Ivan P.
C/O ENDO PHARMACEUTICALS
100 ENDO BOULEVARD
CHADDS FORD, PA 19317

Signatures

/s/ Caroline B. Manogue, by Power of
Attorney

12/07/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This represents the average price at which Dr. Gergel's common shares were sold at on December 3, 2010.
- (2) Dr. Gergel's 50,000 non-qualified stock options granted under the 2004 Stock Incentive Plan on April 29, 2008, are generally exercisable 25% per year on each of April 29, 2009, April 29, 2010, April 29, 2011 and April 29, 2012.
- (3) Dr. Gergel's 122,412 non-qualified stock options granted under the 2007 Stock Incentive Plan on February 26, 2009, are generally exercisable 25% per year on each of February 26, 2010, February 26, 2011, February 26, 2012 and February 26, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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