GREENBERG MICHAEL

Form 4

February 14, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

OMB APPROVAL

3235-0287

Expires:

January 31, 2005

0.5

Estimated average response...

burden hours per

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Addre GREENBERG | • | _ | 2. Issuer Name and Ticker or Trading Symbol SKECHERS USA INC [SKX] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|--------------------------------|------------|----------|---------------------------------------------------------------------------|----------------------------------------------------------------------------|-----------------|--|--|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | (Enter un applicable) | | | |
| 228 MANHAT | TAN BEAC | CH BLVD. | (Month/Day/Year) 02/01/2011 | X Director X Officer (give title below) below Preside: | ow) | | |
| | (Street) | | 4. If Amendment, Date Original | 6. Individual or Joint/Grou | ap Filing(Check | | |
| MANHATTAN | N BEACH, (| CA 90266 | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Repo Form filed by More than Person | _ | | |

| (City) | (State) | (Zip) Tabl | e I - Non-D | erivative S | Securities A | equired, Disposed | l of, or Benefic | ially Owned |
|--------------------------------------|-----------------------------------------|-------------------------------------------------------------|----------------------------------------|-------------------------------------------------------|---------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactio Code (Instr. 8) | 4. Securit inAcquired Disposed (Instr. 3, 4) | (A) or of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Class A Common Stock | | | | | | 2,764 (1) | I | By Chase Greenberg Custodial Account |
| Class A Common Stock | | | | | | 2,764 (1) | I | By Harrison Greenberg Custodial Account |
| Class A Common Stock | | | | | | 2,764 (1) | I | By MacKenna Greenberg Custodial |

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| | | | | | | | | | Account |
|----------------------------|------------|---|-------|-----|---|------|------------|---|-------------------------------------------------------------|
| Class A Common Stock | | | | | | | 3,076 (1) | I | By Custodial Account for Chase Greenberg |
| Class A Common Stock | | | | | | | 3,076 (1) | I | By Custodial Account for Harrison Greenberg |
| Class A Common Stock | | | | | | | 3,076 (1) | I | By Custodial Account for MacKenna Greenberg |
| Class A Common Stock | | | | | | | 1,708 (1) | I | By Cust. Acct. for Chase Greenberg |
| Class A Common Stock | | | | | | | 1,708 (1) | I | By Cust. Acct. for Harrison Greenberg |
| Class A Common Stock | | | | | | | 1,708 (1) | I | By Cust. Acct. for MacKenna Greenberg |
| Class A Common Stock | 02/01/2011 | G | V 1,2 | 240 | A | \$ 0 | 9,204 (1) | I | By Chase Greenberg 2003 Irrevocable Trust |
| Class A Common Stock | 02/01/2011 | G | V 1,2 | 240 | A | \$0 | 9,204 (1) | I | By Harrison Greenberg 2003 Irrevocable Trust |
| Class A Common Stock | 02/01/2011 | G | V 1,2 | 240 | A | \$ 0 | 9,204 (1) | I | By MacKenna Greenberg 2003 Irrevocable Trust |
| Class A Common Stock | | | | | | | 6 (1) | I | By Spouse |
| SIOCK | | | | | | | 269,044.63 | D | |

Class A Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | ate | 7. Title Amoun Underl Securit (Instr. | nt of lying | 8. Price of Derivative Security (Instr. 5) |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|----------------------------------------|-------------------------------------------------------------------------------------------|---------------------|--------------------|---------------------------------------------------|----------------------------------------|-----------------------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|------------------------------------------------|---------------|-----------|-----------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| GREENBERG MICHAEL 228 MANHATTAN BEACH BLVD. | X | | President | | | | |
| MANHATTAN BEACH, CA 90266 | | | | | | | |

Signatures

Michael
Greenberg

**Signature of Reporting Person

O2/11/2011

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purposes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 3

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