Bebo Laurie Ann Form 4/A March 04, 2011

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to

Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*

Bebo Laurie Ann

(Last)

(City)

(First) (Middle)

3150 NAGAWICKA RD

(Street)

HARTLAND, WI 53029

2. Issuer Name and Ticker or Trading

Symbol

ASSISTED LIVING CONCEPTS INC [ALC]

3. Date of Earliest Transaction (Month/Day/Year)

03/02/2011

4. If Amendment, Date Original

Filed(Month/Day/Year) 03/04/2011

**OMB** 

Number:

Expires:

response...

Estimated average

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**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

\_X\_\_ Director 10% Owner X\_ Officer (give title Other (specify

below) President & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) (Instr. 3)

(State)

Execution Date, if (Month/Day/Year)

(Zip)

3. Code (Instr. 8)

4. Securities TransactionAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5)

Code V Amount (D) Price

(A)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership Form: Direct (D) or Indirect Beneficial (I) (Instr. 4)

7. Nature of Indirect Ownership (Instr. 4)

Transaction(s) (Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

Conversion or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, if

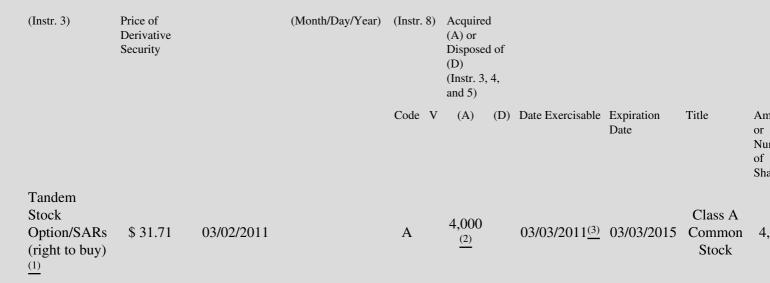
any

4. 5. Number Transaction of Derivative Expiration Date Securities Code

6. Date Exercisable and (Month/Day/Year)

7. Title and Amor Underlying Secur (Instr. 3 and 4)

### Edgar Filing: Bebo Laurie Ann - Form 4/A



# **Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bebo Laurie Ann 3150 NAGAWICKA RD HARTLAND, WI 53029	X		President & CEO	

# **Signatures**

/s/ Laurie Bebo 03/04/2011

\*\*Signature of Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Tandem non-qualified stock options and stock appreciation rights for shares of the Issuer's Class A Common Stock (Options/SARs")

  (1) approved on March 3, 2010. The exercise price is the closing price of the Issuer's Class A Common Stock on the New York Stock
- approved on March 3, 2010. The exercise price is the closing price of the Issuer's Class A Common Stock on the New York Stock Exchange on March 9, 2010, the second business day following the Issuer's public release of quarterly financial results.
- (2) Reflects Options/SARs that satisfied the performance-based vesting conditions on March 2, 1011 upon achievement of certain performance criteria relating to 2010 performance.
- (3) The Options/SARs become exercisable in three equal annual installments beginning on March 3, 2011.

#### **Remarks:**

Reason for Amendment: Table II, Section 5 "Disposed" was selected incorrectly. I have made the correction to read "Acquired Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2