

ROBINSON HARRIETT J
Form 4
August 29, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ROBINSON HARRIETT J

(Last) (First) (Middle)

4370 PEACHTREE ROAD, NE

(Street)

ATLANTA, GA 30319

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

GRAY TELEVISION INC [GTN]

3. Date of Earliest Transaction (Month/Day/Year)

08/26/2011

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Class (GTN) | | | | | 355,200 | D | |
| Common Class A (GTN.A) | 08/26/2011 | | P | 281 A | \$ 894,864 1.5 | D | |
| Common Class (GTN) | | | | | 848,350 | I | Spouse |
| Common Class (GTN.A) | | | | | 1,002,676 | I | Spouse |

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| | | | |
|------------------------|----------------------|---|--------------------------------|
| Common Class (GTN) | 109,750 | I | Trustee for Children |
| Common Class A (GTN.A) | 1,189,180 | I | Trustee for Children |
| Common Class (GTN) | 35,000 | I | Delta Fire & Casualty Ins. Co. |
| Common Class A (GTN.A) | 33,750 | I | Delta Fire & Casualty Ins. Co. |
| Common Class (GTN) | 10,000 | I | Delta Life Ins. Co. |
| Common Class A (GTN.A) | 135,795 | I | Delta Life Ins. Co. |
| Common Class A (GTN.A) | 221,706 | I | Bankers Fidelity Life Ins. Co. |
| Common Class (GTN) | 6,000 | I | Georgia Casualty & Surety Co. |
| Common Class A (GTN.A) | 132,354 | I | Georgia Casualty & Surety Co. |
| Common Class (GTN) | 50,000 | I | Association Casualty Ins. Co. |
| Common Class A (GTN.A) | 32,000 | I | Association Casualty Ins. Co. |
| Common Class (GTN) | 50,000 | I | American Southern Ins. Co. |
| Common Class (GTN) | 5,518 ⁽¹⁾ | I | Spouse 401 K Plan |
| Common Class (GTN) | 100,000 | I | Gulf Capital Services, Ltd. |
| Common Class A | 490,298 | I | Gulf Capital Services, |

