

Westling Janet L
 Form 4
 February 29, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Westling Janet L

2. Issuer Name and Ticker or Trading Symbol
 HomeStreet, Inc. [HMST]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 601 UNION STREET, SUITE 2000
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 02/10/2012

Director 10% Owner
 Officer (give title below) Other (specify below)

SEATTLE, WA 98101

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/10/2012		P	100 ⁽¹⁾ A	\$ 44 100	D	
Common Stock					41,608.4	I	Westling Family Trust ⁽²⁾
Common Stock					4,386	I	Westling Family Trust ⁽³⁾
Common Stock					2,088	I	Westling Family Trust ⁽⁴⁾

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares purchased in the directed share program of the initial public offering.
- (2) Ms. Westling is the co-trustee of the Westling Family Trust; these shares are held by that trust as Ms. Westling's separate property.
- (3) Ms. Westling is the co-trustee of the Westling Family Trust; these shares are held by that trust as the separate property of Michael Westling.
- (4) Ms. Westling is the co-trustee of the Westling Family Trust; these shares are held by that trust as the community property of Ms. Westling and her spouse.
- (5) Ms. Westling is the trustee of the John Dale Westling Trust dated 12/22/05.
- (6) Ms. Westling is the trustee of the Justin M. Westling Trust dated 12/22/05.

Remarks:

Ms. Westling was a director of HomeStreet, Inc. as of February 10, 2012, when the company became subject to reporting pursuant to the 1934 Securities and Exchange Act, however, she resigned as a director effective upon the closing of the company's initial public offering which was February 15, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.