

MANHARD KIMBERLY  
Form 4  
June 20, 2012

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MANHARD KIMBERLY

2. Issuer Name and Ticker or Trading Symbol  
Ardea Biosciences, Inc./DE [RDEA]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
4939 DIRECTORS PLACE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
06/19/2012

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
SVP, Regulatory & Dev Ops

SAN DIEGO, CA 92121

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	06/19/2012		M	4,375 A \$ 5.95	14,575 <sup>(1)</sup>	D	
Common Stock	06/19/2012		M	2,906 A \$ 14.95	17,481	D	
Common Stock	06/19/2012		M	5,548 A \$ 15.69	23,029	D	
Common Stock	06/19/2012		S	12,829 D \$ 31.96	10,200	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 5.95	06/19/2012		M	4,375	<u>(2)</u> 07/25/2017	Common Stock	4,375
Employee Stock Option (Right to Buy)	\$ 14.95	06/19/2012		M	2,906	<u>(3)</u> 12/15/2019	Common Stock	2,906
Employee Stock Option (Right to Buy)	\$ 15.69	06/19/2012		M	5,548	<u>(4)</u> 01/01/2018	Common Stock	5,548

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MANHARD KIMBERLY 4939 DIRECTORS PLACE SAN DIEGO, CA 92121			SVP, Regulatory & Dev Ops	

## Signatures

/s/ Kimberly J.  
Manhard

06/20/2012

\_\_Signature of Reporting  
Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 230 shares acquired under the Ardea Biosciences, Inc. 2000 Employee Stock Purchase Plan on June 12, 2012.
- (2) 25% of the shares subject to the stock option vest and become exercisable on July 26, 2008. The remaining shares vest in equal monthly installments over the following 3 years.
- (3) The stock option vests and becomes exercisable in 48 equal monthly installments beginning one month after the Date of Grant (12/16/09).
- (4) 25% of the shares subject to the stock option vest and become exercisable on January 1, 2009. The remaining shares vest in equal monthly installments over the following 3 years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.