

Marriott Vacations Worldwide Corp  
 Form 4  
 November 21, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2015  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**MARRIOTT J W JR**

2. Issuer Name and Ticker or Trading Symbol  
**Marriott Vacations Worldwide Corp [VAC]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
**10400 FERNWOOD ROAD**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**11/19/2012**

\_\_\_\_ Director  10% Owner  
 \_\_\_\_ Officer (give title below)  Other (specify below)  
 13D Group Owning More Than 10%

**BETHESDA, MD 20817**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                                      |
| Common Stock                    | 11/19/2012                           |  | M                              |   | 38,400  | A  | \$ 8.1                                     |
| Common Stock                    | 11/19/2012                           |  | S                              |   | 20,000  | D  | \$ 40.01<br><u>(1)</u>                     |
| Common Stock                    |                                      |  |                                |   | 100,000   | I  | JWM-MAR 2011 GRAT<br><u>(2)</u>            |
| Common Stock                    |                                      |  |                                |   | 1,082,798   | I  | JWMFE, Inc. <u>(2)</u> <u>(3)</u>          |
|                                 |                                      |  |                                |   | 919,999   | I  |  |

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|              |         |   |   |
|--------------|---------|---|---|
| Common Stock |         |   | TPV, LP <sup>(2)</sup><br><u>(4)</u>        |
| Common Stock | 32,349  | I | JWM Associates LP <sup>(2)</sup><br><u></u> |
| Common Stock | 28,252  | I | Spouse <sup>(2)</sup><br><u></u>            |
| Common Stock | 199,145 | I | Sp Trustee 1 <sup>(2)</sup><br><u></u>      |
| Common Stock | 1,322   | I | Sp Trustee 2 <sup>(2)</sup><br><u></u>      |
| Common Stock | 833     | I | Sp Trustee 4 <sup>(2)</sup><br><u></u>      |
| Common Stock | 1,967   | I | Sp Trustee 5 <sup>(2)</sup><br><u></u>      |
| Common Stock | 1,967   | I | Sp Trustee 6 <sup>(2)</sup><br><u></u>      |
| Common Stock | 1,021   | I | Sp Trustee 7 <sup>(2)</sup><br><u></u>      |
| Common Stock | 50,391  | I | Trustee 1 <sup>(2)</sup><br><u></u>         |
| Common Stock | 49,555  | I | Trustee 4 <sup>(2)</sup><br><u></u>         |
| Common Stock | 45,767  | I | Trustee 5 <sup>(2)</sup><br><u></u>         |
| Common Stock | 58,752  | I | Trustee 6 <sup>(2)</sup><br><u></u>         |
| Common Stock | 66,627  | I | Trustee 7 <sup>(2)</sup><br><u></u>         |
| Common Stock | 79,582  | I | Trustee 8 <sup>(2)</sup><br><u></u>         |
| Common Stock | 1,700   | I | Trustee 17 <sup>(2)</sup><br><u></u>        |
| Common Stock | 32,488  | I | Trustee 19 <sup>(2)</sup><br><u></u>        |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Options (Right to Buy)               | \$ 8.1   | 11/19/2012                           |  | M                              | 38,400  | <sup>(5)</sup> 11/05/2013                                | Common Stock  | 38,400                        |

## Reporting Owners

| Reporting Owner Name / Address                               | Relationships |           |         |                                |
|--|---------------|-----------|---------|--------------------------------|
|  | Director      | 10% Owner | Officer | Other                          |
| MARRIOTT J W JR<br>10400 FERNWOOD ROAD<br>BETHESDA, MD 20817 |               | X         |         | 13D Group Owning More Than 10% |

## Signatures

/s/ Catherine Meeker,  
Attorney-In-Fact

11/21/2012

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$40.00 to \$40.07. The reporting person undertakes to provide to Marriott Vacations Worldwide Corporation, any security holder of Marriott Vacations Worldwide Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within such range.
- The reporting person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.
  - Represents shares held by JWM Family Enterprises, L.P. JWM Family Enterprises, Inc. is the sole general partner of JWM Family Enterprises, L.P. J.W. Marriott, Jr., John W. Marriott, III, Deborah Marriott Harrison, Stephen Garff Marriott and David Sheets Marriott are each shareholders of JWM Family Enterprises, Inc.
  - Represents shares held by Thomas Point Ventures, L.P., whose general partner is JWM Family Enterprises, L.P.
  - Issued under the Marriott Vacations Worldwide Corporation Stock and Cash Incentive Plan pursuant to the anti-dilution provisions of an award granted to the reporting person under the Marriott International, Inc. Stock and Cash Incentive Plan, which award has substantially the same terms as the Marriott International, Inc. award to which it relates (other than with respect to the exercise price and the number and type of shares covered thereby, which were adjusted based on the distribution ratio in the legal and structural separation of the issuer from Marriott International, Inc. (the "Spin-Off")) and is fully vested based on service prior to the Spin-Off.

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