

CERNER CORP /MO/
Form 4
November 27, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PATTERSON NEAL L

(Last) (First) (Middle)

2800 ROCKCREEK PARKWAY

(Street)

NORTH KANSAS
CITY, MO 64117

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CERNER CORP /MO/ [CERN]

3. Date of Earliest Transaction
(Month/Day/Year)

11/26/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Chairman, CEO & President

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	11/26/2012		M		100,000 A \$ 5.6475	6,903,282 (1)	I by Revocable Trust
Common Stock	11/26/2012		F		43,333 (2) D \$ 77.02 (3)	6,859,949	I by Revocable Trust
Common Stock						2,872,233 (1)	D
Common Stock						318,244	I by Grantor Retained

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Common Stock	166,000	I	Annuity Trust by Charitable Remainder Trust
Common Stock	71,200	I	by Trust as Co-Trustee
Common Stock	107,349.38	I	by 401(k) Plan
Common Stock	1,609,346	I	by Spouse as sole Trustee of Irrevocable Trust for children
Common Stock	69,276.12	I	by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-Quallified Stock Option (right to buy)	\$ 5.6475	11/26/2012		M	100,000	06/12/2008	06/12/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 20.11					03/14/2013	03/14/2018	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 18.36					03/06/2011	03/06/2019	Common Stock

Non-Qualified Stock Option (right to buy)	\$ 42.6	03/12/2012	03/12/2020	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 51.6	03/11/2013	03/11/2021	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 76.86	03/09/2014	03/09/2022	Common Stock
Non-Quallified Stock Option (right to buy)	\$ 7.4063	06/28/2005	06/28/2020	Common Stock
Non-Quallified Stock Option (right to buy)	\$ 10.495	06/03/2009	06/03/2014	Common Stock
Non-Quallified Stock Option (right to buy)	\$ 15.7025	06/03/2010	06/03/2015	Common Stock
Non-Quallified Stock Option (right to buy)	\$ 20.5625	09/16/2010	09/16/2015	Common Stock
Non-Quallified Stock Option (right to buy)	\$ 21.755	03/09/2011	03/09/2016	Common Stock
Non-Quallified Stock Option (right to buy)	\$ 26.905	03/09/2012	03/09/2017	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PATTERSON NEAL L 2800 ROCKCREEK PARKWAY NORTH KANSAS CITY, MO 64117	X		Chairman, CEO & President	

Signatures

/s/Tyler Wright, by Power of
Attorney

11/27/2012

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) A portion of the reporting person's beneficial ownership (2,632,854 shares) was inadvertently reported as Direct Ownership Interest and is now reported as Indirect Ownership Interest. The total beneficial ownership is not affected by the reclassification.
- (2) Shares of common stock withheld to satisfy the exercise price and tax withholdings for net exercise of options.
- (3) Fair market value per share of shares withheld to satisfy the exercise price and tax withholdings of net exercise of options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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