

MILLER LLOYD I III

Form 4

November 29, 2012

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
MILLER LLOYD I III

2. Issuer Name **and** Ticker or Trading
Symbol
Capstone Therapeutics Corp. [CAPS]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
222 LAKEVIEW AVENUE, SUITE
160-365

3. Date of Earliest Transaction
(Month/Day/Year)
05/14/2012

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

WEST PALM BEACH, FL 33401

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock	05/14/2012		P		10,000	A	\$ 0.165	2,702,085 ⁽¹⁾ I	By Trust A-4 - Lloyd I. Miller
Common Stock	05/16/2012		P		54,140	A	\$ 0.165	2,756,225 ⁽¹⁾ I	By Trust A-4 - Lloyd I. Miller
Common Stock	05/17/2012		P		30,955	A	\$ 0.165	2,787,180 ⁽¹⁾ I	By Trust A-4 - Lloyd I. Miller

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Common Stock	05/21/2012	P	6,500	A	\$ 0.165	2,793,680 <u>(1)</u>	I	By Trust A-4 - Lloyd I. Miller
Common Stock	05/22/2012	P	17,500	A	\$ 0.165	2,811,180 <u>(1)</u>	I	By Trust A-4 - Lloyd I. Miller
Common Stock	05/23/2012	P	2,140	A	\$ 0.165	2,813,320 <u>(1)</u>	I	By Trust A-4 - Lloyd I. Miller
Common Stock	05/30/2012	P	6,501	A	\$ 0.165	2,819,821 <u>(1)</u>	I	By Trust A-4 - Lloyd I. Miller
Common Stock	05/31/2012	P	1,500	A	\$ 0.165	2,821,321 <u>(1)</u>	I	By Trust A-4 - Lloyd I. Miller
Common Stock	07/24/2012	P	9,000	A	\$ 0.161	2,830,321 <u>(1)</u>	I	By Trust A-4 - Lloyd I. Miller
Common Stock	07/25/2012	P	17,250	A	\$ 0.161	2,847,571 <u>(1)</u>	I	By Trust A-4 - Lloyd I. Miller
Common Stock	07/26/2012	P	9,636	A	\$ 0.161	2,857,207 <u>(1)</u>	I	By Trust A-4 - Lloyd I. Miller
Common Stock	07/27/2012	P	10,520	A	\$ 0.161	2,867,727 <u>(1)</u>	I	By Trust A-4 - Lloyd I. Miller
Common Stock	07/30/2012	P	14,118	A	\$ 0.161	2,881,845 <u>(1)</u>	I	By Trust A-4 - Lloyd I. Miller
Common Stock	07/31/2012	P	31,768	A	\$ 0.161	2,913,613 <u>(1)</u>	I	By Trust A-4 - Lloyd I. Miller
	08/01/2012	P	208,600	A		3,122,213 <u>(1)</u>	I	

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Common Stock					\$ 0.161				By Trust A-4 - Lloyd I. Miller
Common Stock	08/02/2012	P	5,700	A	\$ 0.162	3,127,913	<u>(1)</u>	I	By Trust A-4 - Lloyd I. Miller
Common Stock	08/03/2012	P	3,553	A	\$ 0.162	3,131,466	<u>(1)</u>	I	By Trust A-4 - Lloyd I. Miller
Common Stock	08/06/2012	P	3,519	A	\$ 0.165	3,134,985	<u>(1)</u>	I	By Trust A-4 - Lloyd I. Miller
Common Stock	08/07/2012	P	95,000	A	\$ 0.165	3,229,985	<u>(1)</u>	I	By Trust A-4 - Lloyd I. Miller
Common Stock	08/13/2012	P	113,383	A	\$ 0.161	3,343,368	<u>(1)</u>	I	By Trust A-4 - Lloyd I. Miller
Common Stock	08/14/2012	P	100,617	A	\$ 0.161	3,443,985	<u>(1)</u>	I	By Trust A-4 - Lloyd I. Miller
Common Stock	08/15/2012	P	20,000	A	\$ 0.161	3,463,985	<u>(1)</u>	I	By Trust A-4 - Lloyd I. Miller
Common Stock	08/17/2012	P	66,000	A	\$ 0.161	3,529,985	<u>(1)</u>	I	By Trust A-4 - Lloyd I. Miller
Common Stock	08/20/2012	P	19,458	A	\$ 0.156	3,549,443	<u>(1)</u>	I	By Trust A-4 - Lloyd I. Miller
Common Stock	08/21/2012	P	20,054	A	\$ 0.156	3,569,497	<u>(1)</u>	I	By Trust A-4 - Lloyd I. Miller
	08/22/2012	P	19,231	A		3,588,728	<u>(1)</u>	I	

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Common Stock					\$ 0.156				By Trust A-4 - Lloyd I. Miller
Common Stock	08/23/2012		P	4,600	A	\$ 0.156	3,593,328	(1) I	By Trust A-4 - Lloyd I. Miller
Common Stock	08/24/2012		P	19,381	A	\$ 0.156	3,612,709	(1) I	By Trust A-4 - Lloyd I. Miller
Common Stock	08/27/2012		P	17,276	A	\$ 0.156	3,629,985	(1) I	By Trust A-4 - Lloyd I. Miller
Common Stock	08/28/2012		P	164	A	\$ 0.15	3,630,149	(1) I	By Trust A-4 - Lloyd I. Miller

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 10)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MILLER LLOYD I III 222 LAKEVIEW AVENUE SUITE 160-365 WEST PALM BEACH, FL 33401			X	

Signatures

/s/ David J. Hoyt Attorney-in-fact	11/29/2012
<u> </u> Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein. This filing
 (1) shall not be deemed an admission that the reporting person is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of any equity securities covered by this filing.

Remarks:

It is necessary to file this Form 4 in three parts in order to incorporate all line entries. This constitutes the first of three Form 4

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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