

BLACKBAUD INC

Form 4

August 08, 2013

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Chardon Marc

(Last) (First) (Middle)

2000 DANIEL ISLAND DRIVE

(Street)

CHARLESTON, SC 29492

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
BLACKBAUD INC [BLKB]

3. Date of Earliest Transaction  
(Month/Day/Year)  
08/06/2013

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)

President and CEO

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired (A)<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|
| Common<br>Stock                       | 08/06/2013                              |                                                             | M                                    | 55,380                                                                  | A<br>\$<br>26.17                                                                                                   | 114,263                                                                 | D                                                                 |
| Common<br>Stock                       | 08/06/2013                              |                                                             | D                                    | 41,707                                                                  | D<br>\$<br>34.75                                                                                                   | 72,556                                                                  | D                                                                 |
| Common<br>Stock                       | 08/06/2013                              |                                                             | F <sup>(1)</sup>                     | 6,694                                                                   | D<br>\$<br>34.75                                                                                                   | 65,862                                                                  | D                                                                 |
| Common<br>Stock                       | 08/06/2013                              |                                                             | M                                    | 100,000                                                                 | A<br>\$<br>22.58                                                                                                   | 165,862                                                                 | D                                                                 |
| Common<br>Stock                       | 08/06/2013                              |                                                             | D                                    | 64,979                                                                  | D<br>\$<br>34.75                                                                                                   | 100,883                                                                 | D                                                                 |

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|              |            |              |         |   |          |         |   |
|--------------|------------|--------------|---------|---|----------|---------|---|
| Common Stock | 08/06/2013 | <u>F</u> (1) | 17,144  | D | \$ 34.75 | 83,739  | D |
| Common Stock | 08/06/2013 | M            | 100,000 | A | \$ 24    | 183,739 | D |
| Common Stock | 08/06/2013 | D            | 69,065  | D | \$ 34.75 | 114,674 | D |
| Common Stock | 08/06/2013 | <u>F</u> (1) | 15,143  | D | \$ 34.75 | 99,531  | D |
| Common Stock | 08/06/2013 | M            | 52,083  | A | \$ 26.79 | 151,614 | D |
| Common Stock | 08/06/2013 | D            | 40,153  | D | \$ 34.75 | 111,461 | D |
| Common Stock | 08/06/2013 | <u>F</u> (1) | 5,840   | D | \$ 34.75 | 105,621 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V (A) (D)                                                                               | Date Exercisable Expiration Date                         | Title Amount Number of Shares                               |
| Stock Appreciation Right                   | \$ 26.17                                               | 08/06/2013                           |                                                    | M                              | 55,380                                                                                  | <u>(2)</u> 02/13/2015                                    | Common Stock 55,380                                         |
| Stock Appreciation Right                   | \$ 22.58                                               | 08/06/2013                           |                                                    | M                              | 100,000                                                                                 | <u>(3)</u> 05/11/2017                                    | Common Stock 100,000                                        |
| Stock Appreciation Right                   | \$ 24                                                  | 08/06/2013                           |                                                    | M                              | 100,000                                                                                 | <u>(4)</u> 08/11/2017                                    | Common Stock 100,000                                        |
| Stock Appreciation Right                   | \$ 26.79                                               | 08/06/2013                           |                                                    | M                              | 52,083                                                                                  | <u>(5)</u> 11/07/2017                                    | Common Stock 52,083                                         |

Stock

Appreciation \$ 22.34

Right

(6)

11/11/2016

Common  
Stock

16,

## Reporting Owners

| Reporting Owner Name / Address                                   | Relationships |           |                   |       |
|------------------------------------------------------------------|---------------|-----------|-------------------|-------|
|                                                                  | Director      | 10% Owner | Officer           | Other |
| Chardon Marc<br>2000 DANIEL ISLAND DRIVE<br>CHARLESTON, SC 29492 | X             |           | President and CEO |       |

## Signatures

/s/ Donald R. Reynolds,  
Attorney-in-Fact

08/08/2013

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares forfeited to the Issuer in connection with the satisfaction of tax liabilities incurred upon the exercise of stock appreciation rights.
- (2) Represents a stock appreciation right which vested in four equal installments beginning on February 12, 2009, subject to continued employment, and shall be settled in stock at time of exercise.
- (3) Represents a stock appreciation right which vested 100% on November 10, 2011, and shall be settled in stock at time of exercise.
- (4) Represents a stock appreciation right which vested 100% on November 12, 2012, subject to continued employment, and shall be settled in stock at time of exercise.
- (5) Represents a stock appreciation right which vests in four equal annual installments beginning on November 8, 2011, subject to continued employment, and shall be settled in stock at time of exercise.
- (6) Represents a stock appreciation right which vests in four equal installments beginning on November 10, 2010, subject to continued employment, and shall be settled in stock at time of exercise.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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