

WILLIAMS COMPANIES INC  
Form 4  
February 26, 2014

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ARMSTRONG ALAN S

2. Issuer Name and Ticker or Trading Symbol  
WILLIAMS COMPANIES INC  
[WMB]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
  
ONE WILLIAMS CENTER  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
02/24/2014

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President & CEO

TULSA, OK 74172  
  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock <sup>(1)</sup>	02/24/2014		M		\$ 0 238,664	D	
Common Stock	02/24/2014		F		\$ 41.77 184,228	D	
Common Stock <sup>(1)</sup>	02/24/2014		M		\$ 0 217,876	D	
Common Stock	02/24/2014		F		\$ 41.77 201,994	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)
					V	(A)	(D)	Date Exercisable	Expiration Date	
Restricted Stock Units <sup>(2)</sup>	\$ 0	02/24/2014		A		55,420		02/24/2014	02/24/2014	Common Stock
Restricted Stock Units <sup>(1)</sup>	\$ 0	02/24/2013		M		122,717		02/24/2014	02/24/2014	Common Stock
Restricted Stock Units <sup>(1)</sup>	\$ 0	02/24/2014		M		33,648		02/24/2014	02/24/2014	Common Stock
Restricted Stock Units <sup>(3)</sup>	\$ 0	02/24/2014		A		78,041		02/24/2017	02/24/2017	Common Stock
Restricted Stock Units	\$ 0	02/24/2014		A		31,422		02/24/2017	02/24/2017	Common Stock
Employee Options (Right to Buy)	\$ 41.77	02/24/2014		A		44,360		02/24/2015	02/24/2024	Common Stock
Employee Options (Right to Buy)	\$ 41.77	02/24/2014		A		44,360		02/24/2016	02/24/2024	Common Stock
Employee Option (Right to Buy)	\$ 41.77	02/24/2014		A		44,360		02/24/2017	02/24/2024	Common Stock

