

MYLAN INC.
Form 4
March 07, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KORMAN HARRY

(Last) (First) (Middle)

1000 MYLAN BLVD

(Street)

CANONSBURG, PA 15317

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MYLAN INC. [MYL]

3. Date of Earliest Transaction (Month/Day/Year)
03/05/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Operating Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount or Price | | |
| Common Stock | 03/06/2014 | | M | | 2,481 A \$ 0 | 134,517 | D |
| Common Stock | 03/06/2014 | | F | | 1,144 D \$ 54.54 (1) | 133,373 | D |
| Common Stock | 03/06/2014 | | M | | 3,231 A \$ 22.66 | 136,604 | D |
| Common Stock | 03/06/2014 | | M | | 28,739 A \$ 23.44 | 165,343 | D |
| Common Stock | 03/06/2014 | | S | | 31,970 D \$ 54.5393 (2) (3) | 133,373 | D |

Common Stock 1,001 I By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|---|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code V (A) (D) | | Date Exercisable Expiration Date | Title |
| Employee Stock Option - Right to Buy ⁽⁴⁾ | \$ 55.84 | 03/05/2014 | | A | 12,555 | ⁽⁴⁾ 03/05/2024 ⁽⁴⁾ | Common Stock |
| Restricted Stock Units ⁽⁵⁾ | \$ 0 | 03/05/2014 | | A | 4,119 | ⁽⁵⁾ ⁽⁵⁾ | Common Stock |
| Restricted Stock Units | \$ 0 | 03/06/2014 | | M | 2,481 | ⁽⁶⁾ ⁽⁶⁾ | Common Stock |
| Employee Stock Option - Right to Buy | \$ 22.66 | 03/06/2014 | | M | 3,231 | ⁽⁷⁾ 03/02/2021 | Common Stock |
| Employee Stock Option - Right to Buy | \$ 23.44 | 03/06/2014 | | M | 28,739 | ⁽⁸⁾ 02/22/2022 | Common Stock |

Reporting Owners

Reporting Owner Name / Address Relationships

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Director 10% Owner Officer Other

KORMAN HARRY
1000 MYLAN BLVD
CANONSBURG, PA 15317

Chief Operating Officer

Signatures

/s/ Harry

Korman

03/07/2014

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents withholding of shares for the tax liability associated with the vesting of a portion of the restricted stock units (RSUs) granted on March 6, 2013.
- (2) Represents the weighted average price of the reporting person's disposition of shares in transactions ranging from \$54.52 to \$54.59.
- (3) The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnote 2 to this Form 4.
- (4) These options vest in three equal annual installments beginning on March 5, 2015 and expire March 5, 2024.
- (5) Each RSU represents the right to receive one share of Mylan Inc. common stock. The RSUs vest in three equal annual installments beginning on March 5, 2015.
- (6) Each RSU represents the right to receive one share of Mylan Inc. common stock. One-third of the RSUs granted on March 6, 2013 vested on March 6, 2014, and the remainder of this award will vest equally on March 6, 2015 and March 6, 2016.
- (7) The options vested in three equal installments on March 2, 2012, 2013, and 2014.
- (8) Two-thirds of the options vested in equal installments on February 22, 2013 and 2014. The remainder of the options will vest on February 22, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.