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PPL Corp Form 4											
January 26, 2015											
FORM 4	_								PPROVAL		
	UNITED	STATES			N OMB Number:	3235-0287					
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).	STATEM Filed pur Section 17(Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940									
(Print or Type Respo	nses)										
1. Name and Address of Reporting Person <u>*</u> GREY ROBERT J			2. Issuer Name and Ticker or Trading Symbol PPL Corp [PPL]				5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (1	Middle)	3. Date of Earliest Transaction				(Check all applicable)				
TWO N. NINTH STREET			(Month/Day/Year) 01/22/2015				Director 10% Owner X Officer (give title Other (specify below) below) EVP, General Counsel & Sec.				
ALLENTOWN,	4. If Amendment, Date Original Filed(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting 						
		(-!)					Person				
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned		
	ansaction Date hth/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	Code (Instr. 8)	4. Securit nAcquired Disposed (Instr. 3, 4 Amount	(A) or of (D)	Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Report on	a separate line	e for each cla	ass of sec	urities bene	ficially ow	ned directly	or indirectly.				
					Perso inform requir	ns who res nation con red to resp nys a curre	spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired (or Dispose (D) (Instr. 3, 4 and 5)	ed of				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Unit (SIP)	<u>(1)</u>	01/22/2015		А		15,560		(2)	(2)	Common Stock	15,560
Performance Stock Unit (SIP)	<u>(4)</u>	01/22/2015		А		15,670		(4)	(4)	Common Stock	15,670

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
GREY ROBERT J TWO N. NINTH STREET ALLENTOWN, PA 18101			EVP, General Counsel & Sec.					
Signatures								
/s/Frederick C. Paine, as Attorn Grey	ey-In-Fa	ct for Robert	J. 01/26/2015					
<u>**</u> Signature of Report	ting Person		Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) No conversion or exercise price applies. Under the terms of the Stock Incentive Plan (SIP), a restricted stock unit converts to a share of common stock on the applicable vesting date.
- (2) The units will vest on 01/22/2018.

As of 01/26/2015, total restricted stock units beneficially owned is 69,559.697. This total includes the 01/26/2012 grant of 18,660 restricted stock units, 01/24/2013 grant of 16,720 restricted stock units and the 01/23/2014 grant of 16,300 restricted stock units, plus in each area the incremental addition of restricted stock units are directly area to a provide the dividend acquirelents deemed

(3) restricted stock units, 01/24/2015 grant of 10,720 restricted stock units and the 01/25/2014 grant of 10,500 restricted stock units, plus in each case, the incremental addition of restricted stock units credited to the original grant in amounts equal to dividend equivalents deemed earned on shares underlying such restricted stock units, and the 01/22/2015 grant of 15,560 restricted stock units.

No conversion or exercise price or exercise or expiration date applies. Under the terms of the Stock Incentive Plan (SIP), all, some or none of the underlying securities will be earned depending on the Company's performance relative to an industry peer group over a

(4) Indice of the underlying securities will be cannot depending on the company's performance relative to an industry peer group over a three-year performance period ending 12/31/2017. Determination of number of underlying securities that have been earned, if any, will be made by the Compensation, Governance and Nominating Committee in January 2018.

As of 01/26/2015, total performance units beneficially owned is 55,643.833. This total includes the 01/26/2012 grant of 10,220 performance units, 01/24/2013 grant of 10,090 performance units and the 01/23/2014 grant of 16,420 performance units, plus in each

(5) performance units, 01/29/2015 grant of 10,050 performance units and the 01/25/2014 grant of 10,420 performance units, plus in each case, the incremental addition of performance units credited to the original grant in amounts equal to dividend equivalents deemed earned on shares underlying such performance units, and the 01/22/2015 grant of 15,670 performance units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners