

IDT CORP

Form 4

October 19, 2016

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JONAS HOWARD S

(Last) (First) (Middle)

C/O IDT CORPORATION, 520  
BROAD STREET

(Street)

NEWARK, NJ 07102

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

IDT CORP [IDT]

3. Date of Earliest Transaction  
(Month/Day/Year)

10/17/2016

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)

Chairman of the Board

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|
| Class B<br>Common<br>Stock            |                                         |                                                             |                                      |                                                                         | 117,001                                                                                                            | D                                                                       |                                                                   |
| Class B<br>Common<br>Stock            |                                         |                                                             |                                      |                                                                         | 3,369 <sup>(1)</sup>                                                                                               | I                                                                       | By 401(k)<br>Plan                                                 |
| Class B<br>Common<br>Stock            | 10/17/2016                              |                                                             | S                                    | 182 <sup>(2)</sup> D \$ 17.5                                            | 335,531                                                                                                            | I                                                                       | By Trust<br>FBO Joseph<br>Jonas <sup>(3)</sup>                    |
| Class B<br>Common                     | 10/18/2016                              |                                                             | S                                    | 2,030 <sup>(2)</sup> D \$ 17.643                                        | 333,501                                                                                                            | I                                                                       | By Trust<br>FBO Joseph                                            |

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|                            |            |   |                      |   |           |         |   |                                                    |
|----------------------------|------------|---|----------------------|---|-----------|---------|---|----------------------------------------------------|
| Stock                      |            |   |                      |   |           |         |   | Jonas <sup>(3)</sup>                               |
| Class B<br>Common<br>Stock | 10/17/2016 | S | 183 <sup>(2)</sup>   | D | \$ 17.5   | 335,578 | I | By Trust<br>FBO Tamar<br>Jonas <sup>(3)</sup>      |
| Class B<br>Common<br>Stock | 10/18/2016 | S | 2,030 <sup>(2)</sup> | D | \$ 17.643 | 333,548 | I | By Trust<br>FBO Tamar<br>Jonas <sup>(3)</sup>      |
| Class B<br>Common<br>Stock | 10/17/2016 | S | 183 <sup>(2)</sup>   | D | \$ 17.5   | 335,493 | I | By Trust<br>FBO Rachel<br>Jonas <sup>(3)</sup>     |
| Class B<br>Common<br>Stock | 10/18/2016 | S | 2,030 <sup>(2)</sup> | D | \$ 17.643 | 333,463 | I | By Trust<br>FBO Rachel<br>Jonas <sup>(3)</sup>     |
| Class B<br>Common<br>Stock | 10/17/2016 | S | 182 <sup>(2)</sup>   | D | \$ 17.5   | 335,701 | I | By Trust<br>FBO Leora<br>Jonas <sup>(3)</sup>      |
| Class B<br>Common<br>Stock | 10/18/2016 | S | 2,031 <sup>(2)</sup> | D | \$ 17.643 | 333,670 | I | By Trust<br>FBO Leora<br>Jonas <sup>(3)</sup>      |
| Class B<br>Common<br>Stock | 10/17/2016 | S | 182 <sup>(2)</sup>   | D | \$ 17.5   | 324,861 | I | By Trust<br>FBO David<br>Jonas <sup>(3)</sup>      |
| Class B<br>Common<br>Stock | 10/18/2016 | S | 2,031 <sup>(2)</sup> | D | \$ 17.643 | 322,830 | I | By Trust<br>FBO David<br>Jonas <sup>(3)</sup>      |
| Class B<br>Common<br>Stock | 10/17/2016 | S | 182 <sup>(2)</sup>   | D | \$ 17.5   | 332,570 | I | By Trust<br>FBO<br>Michael<br>Jonas <sup>(3)</sup> |
| Class B<br>Common<br>Stock | 10/18/2016 | S | 2,031 <sup>(2)</sup> | D | \$ 17.643 | 330,539 | I | By Trust<br>FBO<br>Michael<br>Jonas <sup>(3)</sup> |
| Class B<br>Common<br>Stock | 10/17/2016 | S | 182 <sup>(2)</sup>   | D | \$ 17.5   | 335,722 | I | By Trust<br>FBO<br>Samuel<br>Jonas <sup>(3)</sup>  |
| Class B<br>Common<br>Stock | 10/18/2016 | S | 2,030 <sup>(2)</sup> | D | \$ 17.643 | 333,692 | I | By Trust<br>FBO<br>Samuel<br>Jonas <sup>(3)</sup>  |
| Class B<br>Common<br>Stock | 10/17/2016 | S | 182 <sup>(2)</sup>   | D | \$ 17.5   | 335,938 | I | By Trust<br>FBO<br>Jonathan                        |

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|                            |            |   |              |   |              |           |   |                                                       |
|----------------------------|------------|---|--------------|---|--------------|-----------|---|-------------------------------------------------------|
| Class B<br>Common<br>Stock | 10/18/2016 | S | 2,031<br>(2) | D | \$<br>17.643 | 333,907   | I | Jonas (3)<br>By Trust<br>FBO<br>Jonathan<br>Jonas (3) |
| Class B<br>Common<br>Stock | 10/17/2016 | S | 182 (2)      | D | \$ 17.5      | 335,901   | I | By Trust<br>FBO<br>Miriam<br>Jonas (3)                |
| Class B<br>Common<br>Stock | 10/18/2016 | S | 2,030        | D | \$<br>17.643 | 333,871   | I | By Trust<br>FBO<br>Miriam<br>Jonas (3)                |
| Class B<br>Common<br>Stock |            |   |              |   |              | 1,556     | I | Custodial<br>for Son<br>(Joseph)                      |
| Class B<br>Common<br>Stock |            |   |              |   |              | 1,556     | I | Custodial<br>for<br>Daughter<br>(Rachel)              |
| Class B<br>Common<br>Stock |            |   |              |   |              | 1,556     | I | Custodial<br>for<br>Daughter<br>(Tamar)               |
| Class B<br>Common<br>Stock |            |   |              |   |              | 1,556     | I | Custodial<br>for<br>Daughter<br>(Miriam)              |
| Class B<br>Common<br>Stock |            |   |              |   |              | 1,556     | I | Custodial<br>for Son<br>(Jonathan)                    |
| Class B<br>Common<br>Stock |            |   |              |   |              | 197,641   | I | By The<br>Jonas<br>Foundation                         |
| Class B<br>Common<br>Stock |            |   |              |   |              | 629,808   | I | By Howard<br>S. Jonas<br>2014<br>Annuity<br>Trust     |
| Class A<br>Common<br>Stock |            |   |              |   |              | 1,574,326 | D |                                                       |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number<br>of<br>Derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 6) |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------------|-----------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|
|                                                     |                                                                    |                                         |                                                             | Code                                 | V (A) (D)                                                                                                          | Date<br>Exercisable                                            | Expiration<br>Date                                                        | Title                                               | Amount<br>or<br>Number<br>of<br>Shares                                                                                     |

## Reporting Owners

| Reporting Owner Name / Address                                                | Relationships |           |                       |       |
|-------------------------------------------------------------------------------|---------------|-----------|-----------------------|-------|
|                                                                               | Director      | 10% Owner | Officer               | Other |
| JONAS HOWARD S<br>C/O IDT CORPORATION<br>520 BROAD STREET<br>NEWARK, NJ 07102 | X             | X         | Chairman of the Board |       |

## Signatures

Joyce J. Mason, by Power of  
Attorney 10/19/2016

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) As of September 30, 2016.

(2) The Reporting Person's children's individual trusts each sold these shares of the Company's Class B Common Stock pursuant to 10b5-1 plans all dated April 6, 2016.

(3) These shares are held in trust for the benefit of the Reporting Person's children. The Reporting Person's spouse is the trustee of the trust. Mr. Jonas does not exercise or share investment control of these shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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