

REPUBLIC SERVICES, INC.

Form 4

February 09, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Hughes Jeffrey A

2. Issuer Name and Ticker or Trading Symbol
REPUBLIC SERVICES, INC.
[RSG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
18500 NORTH ALLIED WAY
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/07/2017

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP Chief Administrative Office

PHOENIX, AZ 85054

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | 02/07/2017 | | M | 2,386 (1) A \$ 0 | 2,386 | D | |
| Common Stock | 02/07/2017 | | F | 809 (2) D \$ 57.65 | 1,577 | D | |
| Common Stock | 02/08/2017 | | M | 2,155 (3) A \$ 0 | 3,732 | D | |
| Common Stock | 02/08/2017 | | F | 679 (4) D \$ 57.74 | 3,053 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price or Value of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---|
| Restricted Stock Units | <u>(5)</u> | 02/07/2017 | | M | 2,386 | <u>(1)</u> / <u>(1)</u> | Common Stock | 2,386 |
| Restricted Stock Units | <u>(5)</u> | 02/08/2017 | | M | 2,155 | <u>(3)</u> / <u>(3)</u> | Common Stock | 2,155 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Hughes Jeffrey A 18500 NORTH ALLIED WAY PHOENIX, AZ 85054 | | | EVP Chief Administrative Officer | |

Signatures

/s/ Eileen B. Schuler
Attorney-in-Fact
Date: 02/09/2017

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Restricted Stock Units ("RSUs") granted on 02/07/2014 vest 25% on each of the first four anniversaries of the date of grant. 2,386 (1) RSUs, that included accrued dividend equivalents, vested on 02/07/2017 and were paid out in the form of Republic Services, Inc.'s common stock.

(2)

Edgar Filing: REPUBLIC SERVICES, INC. - Form 4

Represents shares of common stock to satisfy the tax liability of the Reporting Person upon the vesting of 2,386 shares under a Restricted Stock Unit award. The fair market value of the exchanged shares was \$57.65 (the closing price of Republic Services, Inc.'s common stock on 02/07/2017).

The Restricted Stock Units ("RSUs") granted on 02/08/2013 vest 25% on each of the first four anniversaries of the date of grant. 2,155

- (3) RSUs, that included accrued dividend equivalents, vested on 02/08/2017 and were paid out in the form of Republic Services, Inc.'s common stock.

Represents shares of common stock to satisfy the tax liability of the Reporting Person upon the vesting of 2,155 shares under a Restricted

- (4) Stock Unit award. The fair market value of the exchanged shares was \$57.74 (the closing price of Republic Services, Inc.'s common stock on 02/08/2017).

- (5) Each Restricted Stock Unit represents the contingent right to one share of common stock of Republic Services, Inc.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.