

ILLIG CLIFFORD W
Form 4
November 20, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ILLIG CLIFFORD W

2. Issuer Name and Ticker or Trading Symbol
CERNER CORP /MO/ [CERN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2800 ROCKCREEK PARKWAY

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/16/2017

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman and Interim CEO

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

NORTH KANSAS
CITY, MO 64117

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 11/16/2017 | | S | | 140,000 | D | \$ 65.52 (1) (2) |
| Common Stock | 11/17/2017 | | S | | 218,600 | D | \$ 65.53 (2) (3) |
| Common Stock | 11/20/2017 | | S | | 171,400 | D | \$ 65.56 (2) (4) |
| Common | | | | | | | 75,257 |

by Revocable Trust
by Revocable Trust
by Revocable Trust
by 401(k)

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| Stock | | | Plan |
|--------------|-----------|---|------------------------|
| Common Stock | 1,229,719 | D | |
| Common Stock | 782,668 | I | By spouse |
| Common Stock | 91,000 | I | By Trust as Co-Trustee |
| Common Stock | 108,000 | I | By Trust as Co-Trustee |
| Common Stock | 392,668 | I | By Trust as Co-Trustee |
| Common Stock | 392,664 | I | By Trust as Co-Trustee |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Non-Qualified Stock Option (right to buy) | \$ 10.055 | | | | | 03/14/2013 | 03/14/2018 | Common Stock | 40,000 |
| Non-Qualified Stock Option (right to buy) | \$ 9.18 | | | | | 03/06/2011 | 03/06/2019 | Common Stock | 40,000 |
| Non-Qualified Stock Option (right to buy) | \$ 21.3 | | | | | 03/12/2012 | 03/12/2020 | Common Stock | 40,000 |

| | | | | | |
|---|-----------|------------|------------|-----------------|--------|
| Non-Qualified Stock Option (right to buy) | \$ 25.8 | 03/11/2013 | 03/11/2021 | Common Stock | 40,000 |
| Non-Qualified Stock Option (right to buy) | \$ 38.43 | 03/09/2014 | 03/09/2022 | Common Stock | 30,000 |
| Non-Qualified Stock Option (right to buy) | \$ 44.615 | 03/01/2015 | 03/01/2023 | Common Stock | 30,000 |
| Non-Qualified Stock Option (right to buy) | \$ 60.37 | 03/07/2016 | 03/07/2024 | Common Stock | 25,000 |
| Non-Qualified Stock Option (right to buy) | \$ 70.91 | 03/12/2017 | 03/12/2025 | Common Stock | 25,000 |
| Non-Qualified Stock Option (right to buy) | \$ 54.01 | 03/11/2018 | 03/11/2026 | Common Stock | 30,000 |
| Non-Qualified Stock Option (right to buy) | \$ 55.74 | 03/03/2019 | 03/03/2027 | Common Stock | 30,000 |
| Non-Qualified Stock Option (right to buy) | \$ 63.44 | 08/15/2019 | 08/15/2027 | Common Stock | 50,000 |
| Restricted Stock Units | \$ 0 | 03/05/2018 | 03/05/2018 | Common Stock | 1,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| ILLIG CLIFFORD W 2800 ROCKCREEK PARKWAY NORTH KANSAS CITY, MO 64117 | X | | Chairman and Interim CEO | |

Signatures

/s/Shane M. Dawson, by Power of
Attorney

11/20/2017

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Price reflects a weighted-average price for the transaction. Sale of shares took place at actual prices ranging from \$65.18 to \$65.77.

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- (2) Full information regarding the number of shares sold at each separate price will be provided upon request by the Commission staff, Cerner Corporation, or a Cerner shareholder.
- (3) Price reflects a weighted-average price for the transaction. Sale of shares took place at actual prices ranging from \$65.21 to \$65.97.
- (4) Price reflects a weighted-average price for the transaction. Sale of shares took place at actual prices ranging from \$65.27 to \$65.76.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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