Sachdev Amit Form 4 February 07, 2018

# FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**OMB APPROVAL** 

**OMB** 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per response... 0.5

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Sachdev Amit Issuer Symbol VERTEX PHARMACEUTICALS (Check all applicable) INC / MA [VRTX] Director (Last) (First) (Middle) 3. Date of Earliest Transaction 10% Owner

(Month/Day/Year) below) C/O VERTEX 02/05/2018 **PHARMACEUTICALS** 

\_ Other (specify X\_ Officer (give title ) below) EVP, CRO

**INCORPORATED, 50 NORTHERN AVENUE** 

> (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year) Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

BOSTON, MA 02210

(City)	(State)	(Zip) Tabl	e I - Non-D	<b>Derivative</b>	Secur	ities Acqui	ired, Disposed of	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securi on(A) or Di (Instr. 3,	(A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/05/2018		M	1,942	A	\$ 86.52	41,105	D	
Common Stock	02/05/2018		M	2,578	A	\$ 77.31	43,683	D	
Common Stock	02/05/2018		S <u>(1)</u>	378	D	\$ 158.55 (2) (3)	43,305	D	
Common	02/05/2018		S(1)	700	D	\$	42,605	D	

#### Edgar Filing: Sachdev Amit - Form 4

Stock					159.93 (3) (4)			
Common Stock	02/05/2018	S <u>(1)</u>	300	D	\$ 160.97 (3) (5)	42,305	D	
Common Stock	02/05/2018	S(1)	300	D	\$ 161.93 (3) (6)	42,005	D	
Common Stock	02/05/2018	S(1)	600	D	\$ 163.79 (3) (7)	41,405	D	
Common Stock	02/05/2018	S(1)	2,242	D	\$ 164.93 (3) (8)	39,163	D	
Common Stock						882	I	401(k)
Common Stock						12,215	I	Held in Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number action of Derivative Securities 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exerc Expiration D (Month/Day/	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 86.52	02/05/2018		M		1,942	<u>(9)</u>	02/02/2027	Common Stock	1,942
Stock Option	\$ 77.31	02/05/2018		M		2,578	(10)	02/04/2024	Common Stock	2,578

De Sec (In (Right to Buy)

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Sachdev Amit C/O VERTEX PHARMACEUTICALS INCORPORATED 50 NORTHERN AVENUE BOSTON, MA 02210

EVP, CRO

## **Signatures**

/s/ Omar White, Attorney-in-Fact

02/07/2018

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction made pursuant to Mr. Sachdev's company-approved trading plan under Rule 10b5-1.
- (2) Open market sales reported on this line occurred at a weighted average price of \$158.55 (range \$158.24 to \$159.09).
- (3) Mr. Sachdev undertakes to provide (upon request by the SEC staff, the issuer or a security holder of the issuer) full information regarding the number of shares sold at each separate price.
- (4) Open market sales reported on this line occurred at a weighted average price of \$159.93 (range \$159.46 to \$160.47).
- (5) Open market sales reported on this line occurred at a weighted average price of \$160.97 (range \$160.51 to \$161.26).
- (6) Open market sales reported on this line occurred at a weighted average price of \$161.93 (range \$161.70 to \$162.39).
- (7) Open market sales reported on this line occurred at a weighted average price of \$163.79 (range \$163.23 to \$164.22).
- (8) Open market sales reported on this line occurred at a weighted average price of \$164.93 (range \$164.31 to \$165.06).
- (9) The option vests in 16 quarterly installments from 2/3/2017.
- (10) Fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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