

Voliva Richard Lawrence III  
 Form 4  
 December 19, 2018

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Voliva Richard Lawrence III

2. Issuer Name and Ticker or Trading Symbol  
 HollyFrontier Corp [HFC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 2828 N. HARWOOD, SUITE 1300

3. Date of Earliest Transaction (Month/Day/Year)  
 12/17/2018

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 EVP & CFO

(Street)  
 DALLAS, TX 75201

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	12/17/2018		A	2,659 (1) A \$ 0	59,000	D	
Common Stock	12/17/2018		F	648 (2) D \$ 52.68	58,352	D	
Common Stock	12/17/2018		F	4,395 (3) D \$ 52.68	53,957	D	
Common Stock	12/17/2018		A	1,387 (4) A \$ 0	8,903 (5)	I	By Spouse
Common Stock	12/17/2018		F	338 (6) D \$ 52.68	8,565 (5)	I	By Spouse



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- (3) These shares were deemed surrendered to satisfy the reporting person's tax liability incident to the vesting of restricted share and restricted stock units grants previously reported.
- (4) These shares were deemed issued to the reporting person's spouse to settle performance share units that were not derivative securities under the Company's Long-Term Incentive Compensation Plan.
- (5) The reporting person disclaims beneficial ownership of these shares, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- (6) These shares were deemed surrendered to satisfy the tax liability of the reporting person's spouse incident to the issuance of the 1,387 shares reported on the line above.
- (7) These shares were deemed surrendered to satisfy the tax liability of the reporting person's spouse incident to the vesting of restricted share and restricted stock unit grants previously reported.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.