

DANAHER CORP /DE/

Form 3

October 04, 2005

FORM 3**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â LICO JAMES A

(Last)

(First)

(Middle)

2. Date of Event Requiring
Statement

(Month/Day/Year)

09/26/2005

3. Issuer Name **and** Ticker or Trading Symbol
DANAHER CORP /DE/ [DHR]4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

☐ Director ☐ 10% Owner☒ Officer ☐ Other
(give title below) (specify below)

Executive Vice President

6. Individual or Joint/Group
Filing(Check Applicable Line)☒ Form filed by One Reporting
Person☐ Form filed by More than One
Reporting Person2099 PENNSYLVANIA
AVENUE, NW 12TH FLOOR

(Street)

WASHINGTON, Â DCÂ 20006

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

3,800.28

I

By 401(k) plan

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

Title

4. Conversion
or Exercise
Price of
Derivative
Security5. Ownership
Form of
Derivative
Security:
Direct (D)6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Employee stock option (right to buy)	Â (1)	12/05/2010	Common Stock	12,400	\$ 34.1563	D	Â
Employee stock option (right to buy)	Â (2)	09/21/2011	Common Stock	8,000	\$ 22.925	D	Â
Employee stock option (right to buy)	Â (3)	07/16/2012	Common Stock	20,000	\$ 30.46	D	Â
Employee stock option (right to buy)	Â (4)	12/03/2012	Common Stock	100,000	\$ 30.635	D	Â
Employee stock option (right to buy)	Â (5)	03/02/2014	Common Stock	200,000	\$ 45.255	D	Â
Performance based restricted stock units	Â (6)	05/04/2014	Common Stock	40,000	\$ (7)	D	Â
Executive Deferred Income Plan -- Danaher Stock Fund (8)	Â (9)	Â (9)	Common Stock	7,260.53 (8)	\$ 0 (10)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LICO JAMES A 2099 PENNSYLVANIA AVENUE, NW 12TH FLOOR WASHINGTON,Â DCÂ 20006	Â	Â	Â Executive Vice President	Â

Signatures

James F. O'Reilly, attorney-in-fact for James
A. Lico 10/03/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Twenty percent of the shares granted become exercisable on each of the first five anniversaries of the grant date, which was December 5, 2000
- (2) Twenty percent of the shares granted become exercisable on each of the first five anniversaries of the grant date, which was September 21, 2001
- (3) Twenty percent of the shares granted become exercisable on each of the first five anniversaries of the grant date, which was July 16, 2002
- (4) Fifty percent of the options granted become exercisable on the fourth anniversary of the grant date, which was December 3, 2005, and fifty percent of the options granted become exercisable upon the fifth anniversary of the grant date.
- (5) 33.3% of the options granted become exercisable upon each of the third, fourth and fifth anniversaries of the grant date, which was March 2, 2004.

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- (6) On May 4, 2004, the Compensation Committee of the Company's Board of Directors awarded the reporting person 40,000 performance based restricted stock units. These restricted stock units vest (1) 33.3% upon each of the third, fourth and fifth anniversaries of the grant date, and (2) upon the satisfaction of specified performance criteria. The Compensation Committee of the Board of Directors determined in May 2005 that the performance criteria of the award had been achieved.
- (7) Each performance based restricted stock unit represents a right to receive one share of Company Common Stock.
- (8) Compensation deferred or contributed into the Danaher stock fund (the "EDIP Stock Fund") included in Danaher's Executive Deferred Income Plan (the "EDIP") is deemed to be invested in a number of unfunded, notional shares of Danaher common stock based on the closing price of Danaher common stock as reported on the NYSE on the date such compensation is credited to the EDIP Stock Fund.
- The reporting person immediately vests in 100% of each voluntary contribution to the EDIP Stock Fund. The reporting person will vest in all company contributions to the EDIP Stock Fund as follows: 100% upon the earlier of the reporting person's death, or upon
- (9) retirement following at least 5 years of service with Danaher and reaching the age of 55, or, if earlier, one-tenth per vesting year of participation following five vesting years of participation, in each case in accordance with the plan. Upon termination of employment, the vested portion of the EDIP Stock Fund is settled in Danaher common stock.
- (10) The notional shares convert on a one-for-one basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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