ONE LIBERTY PROPERTIES INC

Form 4

March 21, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

burden hours per

response...

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** Lovejoy Jesse Robert			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer				
			ONE LIBERTY PROPERTIES INC [OLP]	(Check all applicable)				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	Director 10% Owner Officer (give title Other (specify				
203 HOMMICKS ROAD			(Month/Day/Year) 03/19/2014	below) below)				
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check				
Filed(Month/Da			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person				
LARCHMONT, NY 10538				Form filed by More than One Reporting Person				

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secu	rities Acqu	ired, Disposed of	f, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	03/19/2014		P	500	A	\$ 22.869	50,619.977 (1)	D	
Common Stock	03/19/2014		P	100	A	\$ 22.866	50,719.977 (1)	D	
Common Stock	03/19/2014		P	200	A	\$ 22.889	50,919.977 (1)	D	
Common Stock	03/19/2014		P	100	A	\$ 22.89	51,019.977 (1)	D	
Common Stock	03/19/2014		P	200	A	\$ 22.909	51,219.977 (1)	D	

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Common Stock	03/19/2014	P	400	A	\$ 22.929	51,619.977 (1)	D	
Common Stock						110 (2)	I	As custodian
Common Stock						4,000 (3)	I	By spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. ioiNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	S	Date	Secur	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	/ (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships
Reporting Owner Name / Address	

Director 10% Owner Officer Other

Lovejoy Jesse Robert 203 HOMMICKS ROAD LARCHMONT, NY 10538

Signatures

Reporting Person

J. Robert
Lovejoy 03/20/2014

**Signature of Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares held in reporting person's IRA. Includes shares obtained through issuer's dividend re-investment plan.
- (2) Shares are held by reporting person as custodian for his minor child. Reporting person disclaims beneficial ownership in these shares.
 - Shares are held by spouse of reporting person. Reporting person disclaims any beneficial interest of these securities and this report shall
- (3) not be an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.