

IMAX CORP
Form 4
December 16, 2015

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GELFOND RICHARD L

(Last) (First) (Middle)
110 EAST 59TH STREET, SUITE 2100
(Street)

NEW YORK, NY 10022

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
IMAX CORP [IMAX]

3. Date of Earliest Transaction (Month/Day/Year)
12/14/2015

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
____ Officer (give title below) _____ Other (specify below)
Chief Executive Officer

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
common shares (opening balance)				(A) or (D)	Price		
				Code V	Amount		
common shares (opening balance)					98,593	D	
common shares (opening balance)					7,550	I	by "Pamela Gelfond Trust"
common shares (opening balance)					7,550	I	by "Claudia Gelfond Trust"

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common shares	12/14/2015	C	<u>33,333</u> (1)	A	\$ 28.19	147,026	D
common shares	12/14/2015	S	<u>33,333</u> (1)	D	\$ 37.7637	113,693	D
common shares	12/15/2015	C	<u>33,333</u> (1)	A	\$ 28.19	147,026	D
common shares	12/15/2015	S	<u>33,333</u> (1)	D	\$ 39.0333	113,693	D
common shares	12/16/2015	C	<u>33,334</u> (1)	A	\$ 28.19	147,027	D
common shares	12/16/2015	S	<u>33,334</u> (1)	D	\$ 39.5755	113,693	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
stock options (to buy)	\$ 28.19	12/14/2015		C	<u>33,333</u> (1)	05/01/2011 12/31/2020		common shares	33,333
stock options (to buy)	\$ 28.19	12/15/2015		C	<u>33,333</u> (1)	<u>(3)</u> 12/31/2020		common shares	33,333
stock options (to buy)	\$ 28.19	12/16/2015		C	<u>33,334</u> (1)	09/01/2011 12/31/2020		common shares	33,334

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

GELFOND RICHARD L
110 EAST 59TH STREET
SUITE 2100
NEW YORK, NY 10022

Chief Executive Officer

Signatures

Richard L.
Gelfond 12/16/2015

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock options were exercised and common shares sold pursuant to Rule 10b5-1 Sales Plan adopted on August 14, 2015. Mr. Gelfond's 10b5-1 Sales Plan is scheduled to terminate on September 16, 2016.

This represents the remaining balance of the options granted on the issue date, December 31, 2011, following this transaction. Mr.
- (2) Gelfond's aggregate remaining outstanding option, RSU and long share balances following all transactions will be 1,577,648; 59,978 and 113,693 respectively.
- (3) The options became exercisable in 2 installments: 29,995 became exercisable on May 1, 2011 and 3,338 became exercisable on September 1, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.