

Form

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
VEST DAVID

(Last) (First) (Middle)

601 W MARKET STREET

(Street)

LOUISVILLE, KY 40202

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
REPUBLIC BANCORP INC /KY/
[RBCAA]

3. Date of Earliest Transaction
(Month/Day/Year)
04/18/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)
Executive Vice President

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common Stock	04/18/2008		M		12,154	A	\$ 8.72
					90,235		D
Class A Common Stock	04/18/2008		F		5,341	D	\$ 19.84
					84,894		D
Class A Common Stock					3,434.005 ⁽¹⁾	I	By ESOP

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Class A Common Stock	9,813	I	By 401(k) Plan
Class A Common Stock	849	I	By son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Class B Common Stock	(2)					(3)	(4)	Class A Common Stock	2,083
Class B Common Stock	(2)					(3)	(4)	Class A Common Stock	169
Employee Stock Option (right to buy)	\$ 8.72	04/18/2008		M	12,154	04/11/2008	04/10/2009	Class A Common Stock	12,154
Employee Stock Option (right to buy)	\$ 20.71					05/16/2009	05/15/2010	Class A Common Stock	4,410
Employee Stock Option (right to buy)	\$ 20.71					05/16/2010	05/15/2011	Class A Common Stock	4,410

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Employee Stock Option (right to buy)	\$ 20.71	05/16/2011	05/15/2012	Class A Common Stock	4,410
Employee Stock Option (right to buy)	\$ 23.87	12/08/2011	12/07/2012	Class A Common Stock	2,625
Employee Stock Option (right to buy)	\$ 23.87	12/08/2012	12/07/2013	Class A Common Stock	2,625

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
VEST DAVID 601 W MARKET STREET LOUISVILLE, KY 40202			Executive Vice President	

Signatures

/s/ David Vest 04/22/2008

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 393.7698 shares of Class A Common Stock allocated to the reporting person under the ESOP, based on information provided by the plan administrator.
- (2) Conversion from Class B Common Stock to Class A Common Stock is on a share for share basis.
- (3) Immediate.
- (4) None.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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