HESS CORP Form 4 September 21, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 Check this box

if no longer subject to Section 16. Form 4 or Form 5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

See Instruction 1(b).

(Last)

value

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * **HESS JOHN B**

(Middle)

HESS CORPORATION, 1185 AVENUE OF THE AMERICAS

NEW YORK, NY 10036

(Street)

(First)

Filed(Month/Day/Year)

2. Issuer Name and Ticker or Trading

Symbol

3. Date of Earliest Transaction

(Month/Day/Year) 09/20/2007

HESS CORP [HES]

4. If Amendment, Date Original

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per response...

X 10% Owner

_ Other (specify

0.5

below) Chairman of the Board and CEO 6. Individual or Joint/Group Filing(Check Applicable Line)

5. Relationship of Reporting Person(s) to

(Check all applicable)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Issuer

_X__ Director

X_ Officer (give title

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Form: Direct Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially (D) or Beneficial (Month/Day/Year) Owned Indirect (I) Ownership (Instr. 8) Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price Common Stock. $S^{(1)}$ 09/20/2007 600 1,166,370 D \$1.00 par value Common Stock, 09/20/2007 S 1.300 1,165,070 D \$1.00 par value Common Stock, 09/20/2007 S 1,100 D \$ 66.1 1,163,970 D \$1.00 par

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Common Stock, \$1.00 par value	09/20/2007	S	600	D	\$ 65.91	1,163,370	D
Common Stock, \$1.00 par value	09/20/2007	S	200	D	\$ 66.18	1,163,170	D
Common Stock, \$1.00 par value	09/20/2007	S	600	D	\$ 66.01	1,162,570	D
Common Stock, \$1.00 par value	09/20/2007	S	900	D	\$ 66.09	1,161,670	D
Common Stock, \$1.00 par value	09/20/2007	S	400	D	\$ 65.88	1,161,270	D
Common Stock, \$1.00 par value	09/20/2007	S	600	D	\$ 66.06	1,160,670	D
Common Stock, \$1.00 par value	09/20/2007	S	200	D	\$ 65.87	1,160,470	D
Common Stock, \$1.00 par value	09/20/2007	S	700	D	\$ 66.12	1,159,770	D