Melone Anthony J. Form 3 December 15, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

(Print or Type Responses)

1. Name and Address of Reporting

Person *

Melone Anthony J.

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

12/07/2010

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

VERIZON COMMUNICATIONS INC [VZ]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

5. If Amendment, Date Original

Filed(Month/Day/Year)

VERIZON COMMUNICATIONS INC., 140 WEST STREET

(Street)

Director _X__ Officer

10% Owner

Other (give title below) (specify below) **EVP & Chief Technology Officer** 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

NEW YORK. NYÂ 10007

(City) (State) (Zip)

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial Ownership

(Instr. 5)

Form: Direct (D) or Indirect (I)

(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially

Date

Exercisable

owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

(Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security

5. Conversion or Exercise Price of

6. Nature of Indirect Ownership Beneficial Ownership Form of (Instr. 5)

(Instr. 4)

Expiration Title Date

Amount or Number of

Derivative Derivative Security: Security Direct (D)

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				Shares		or Indirect (I) (Instr. 5)	
Phantom Stock (unitized)	(1)	(1)	Common Stock	30,619 (1)	\$ <u>(1)</u>	I	By Deferred Compensation Plan
Restricted Stock Units - 2008 - 10 Award Cycle	(2)	(2)	Common Stock	12,894	\$ (2)	D	Â
Restricted Stock Units - 2009 - 11 Award Cycle	(3)	(3)	Common Stock	12,170	\$ (3)	D	Â
Restricted Stock Units - 2010 - 12 Award Cycle	(4)	(4)	Common Stock	13,941	\$ <u>(4)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other		
Melone Anthony J. VERIZON COMMUNICATIONS INC. 140 WEST STREET NEW YORK, NY 10007	Â	Â	EVP & Chief Technology Officer	Â		

12/15/2010

Signatures

William L. Horton, Jr., Attorney-in-fact for Melone, Anthony J.

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Each share of phantom stock is the economic equivalent of a portion of one share of common stock and is settled in cash. The shares of phantom stock become payable upon events established by the reporting person in accordance with the deferred compensation plan. The number of shares is based upon 106,701.347 units held as of December 7, 2010.
- Each Restricted Stock Unit (RSU) represents the right to receive a cash payment equal to the value of one share of common stock, plus accrued dividends, upon vesting. Subject to the terms of the Restricted Stock Unit Agreement, each RSU will vest on December 31, 2010, and the cash payment will be based on the closing stock price on the last trading day in December 2010.
- Each Restricted Stock Unit (RSU) represents the right to receive a cash payment equal to the value of one share of common stock, plus accrued dividends, upon vesting. Subject to the terms of the Restricted Stock Unit Agreement, each RSU will vest on December 31, 2011, and the cash payment will be based on the closing stock price on the last trading day in December 2011.
- Each Restricted Stock Unit (RSU) represents the right to receive a cash payment equal to the value of one share of common stock, plus accrued dividends, upon vesting. Subject to the terms of the Restricted Stock Unit Agreement, each RSU will vest on December 31, 2012, and the cash payment will be based on the closing stock price on the last trading day in December 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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