#### FLUSHING FINANCIAL CORP

Form 4 May 16, 2008

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Middle)

(Print or Type Responses)

(Last)

E140

1. Name and Address of Reporting Person \* KORZEKWINSKI FRANCIS W

(First)

1979 MARCUS AVENUE, SUITE

2. Issuer Name and Ticker or Trading

Symbol

FLUSHING FINANCIAL CORP

[FFIC]

3. Date of Earliest Transaction

(Month/Day/Year)

05/14/2008

(Check all applicable)

Issuer

Director 10% Owner Other (specify

5. Relationship of Reporting Person(s) to

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

**OMB** 

Number:

Expires:

response...

Estimated average

burden hours per

\_X\_\_ Officer (give title below) **Executive Vice President** 

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

### LAKE SUCCESS, NY 11042

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired saction(A) or Disposed of (D) e (Instr. 3, 4 and 5) r. 8)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock	05/14/2008	05/14/2008	M	16,875	A	\$ 10.89	47,883	D		
Common Stock	05/15/2008	05/15/2008	S	9,968	D	\$ 19.2	37,915	D		
Common Stock	05/15/2008	05/15/2008	S	3,885	D	\$ 19.21	34,030	D		
Common Stock	05/15/2008	05/15/2008	S	1,300	D	\$ 19.22	32,730	D		
Common Stock	05/15/2008	05/15/2008	S	215	D	\$ 19.23	32,515	D		

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Common Stock	05/15/2008	05/15/2008	S	1,500	D	\$ 19.24	31,015	D	
Common Stock	05/15/2008	05/15/2008	S	7	D	\$ 19.26	31,008	D	
Common Stock							28,256 <u>(1)</u>	I	401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed (D) (Instr. 3, 4, and 5)	Expiration I (Month/Day	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Emplyoee Stock Option Exercise (Right to Buy)	\$ 10.89	05/14/2008	05/14/2008	M	16,87	5 (2)	07/16/2011	Common Stock	16,875	

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
KORZEKWINSKI FRANCIS W			Executive				
1979 MARCUS AVENUE, SUITE E140			Vice				
LAKE SUCCESS, NY 11042			President				

# **Signatures**

Signed by Russell A. Fleishman under Power of Attorney by Francis W.

Korzekwinski

05/16/2008

\*\*Signature of Reporting Person Date

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Reporting Owners 2

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## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held in FSB 401(k) a/o 5/16/08.
- (2) Grant of stock options on July 17, 2001. Shares became exercisable in five equal installments beginning on the first anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.