REGENERON PHARMACEUTICALS INC

Form 4

November 19, 2014

FORM	M 4						OMB APPROVAL				
. •	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549					OMB Number:	3235-0287				
Check the character of	nger					Expires:	January 31, 2005				
subject s Section Form 4	to STATEMEN 16. or	SECUI	CHANGES IN BENEFICIAL OWN SECURITIES				Estimated average burden hours per response 0				
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type	Responses)										
Terifay Robert J Symbol		Symbol					5. Relationship of Reporting Person(s) to Issuer				
		PHARMACEUT	[REGN] 3. Date of Earliest Transaction ——Director ——X_ Officer (give below)				Check all applicable)				
(Last)	(First) (Middle	-					below)				
777 OLD S ROAD	SAW MILL RIVER										
							6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by Mora than One Reporting				
TARRYTO	FARRYTOWN, NY 10591 —Form filed by More than One Reporting Person					porting					
(City)	(State) (Zip)	Table I - Non-	Derivative :	Secur	ities Acqu	ired, Disposed of,	, or Beneficial	ly Owned			
1.Title of Security (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year)			Code (Instr. 3, 4 and 5)				6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
C		Code V	Amount	(D)	Price	(Instr. 3 and 4)					
Common Stock	11/17/2014	M <u>(1)</u>	48,750	A	\$ 21.25	68,779	D				
Common Stock	11/17/2014	F(1)	2,578	D	\$ 401.75	66,201	D				
Common Stock	11/17/2014	F(1)	23,810	D	\$ 401.75	42,391	D				
Common Stock	11/18/2014	S <u>(1)</u>	62	D	\$ 400.45	42,329	D				

 $S_{\underline{(1)}}$

400

D

41,929

D

11/18/2014

Common Stock					\$ 401.42 (2)			
Common Stock	11/18/2014	S <u>(1)</u>	1,500	D	\$ 402.71 (3)	40,429	D	
Common Stock	11/18/2014	S <u>(1)</u>	2,150	D	\$ 403.86 (4)	38,279	D	
Common Stock	11/18/2014	S(1)	3,252	D	\$ 404.75 (5)	35,027	D	
Common Stock	11/18/2014	S(1)	7,278	D	\$ 405.85 <u>(6)</u>	27,749	D	
Common Stock	11/18/2014	S <u>(1)</u>	3,720	D	\$ 406.89	24,029	D	
Common Stock	11/18/2014	S <u>(1)</u>	2,200	D	\$ 407.85 (8)	21,829	D	
Common Stock	11/18/2014	S <u>(1)</u>	1,800	D	\$ 408.62	20,029	D	
Common Stock						1,620	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration D (Month/Day/	ate	7. Title and Underlying (Instr. 3 and	Securit
						Date Exercisable	Expiration Date	Title	Amo or Num

Code V (A)

(D)

of Sl

Non-Qualified

(right to buy)

Stock Option \$ 21.25 11/17/2014

 $M^{(1)}$

48,750

(10) 12/18/2019

Common Stock

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Terifay Robert J 777 OLD SAW MILL RIVER ROAD TARRYTOWN, NY 10591

SVP Commercial

Signatures

/s/**Robert J.

Terifay 11/19/2014

**Signature of Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Disposition/acquisition made pursuant to a plan intended to comply with Rule 10b5-1(c).
- Represents volume-weighted average price of sales of 400 shares of Company stock on November 18, 2014 at prices ranging from \$401.11 to \$401.84. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on November 18, 2014 at each separate price.
- Represents volume-weighted average price of sales of 1,500 shares of Company stock on November 18, 2014 at prices ranging from \$402.29 to \$403.27. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on November 18, 2014 at each separate price.
- Represents volume-weighted average price of sales of 2,150 shares of Company stock on November 18, 2014 at prices ranging from \$403.32 to \$404.30. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on November 18, 2014 at each separate price.
- Represents volume-weighted average price of sales of 3,252 shares of Company stock on November 18, 2014 at prices ranging from \$404.35 to \$405.32. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on November 18, 2014 at each separate price.
- Represents volume-weighted average price of sales of 7,278 shares of Company stock on November 18, 2014 at prices ranging from \$405.35 to \$406.34. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on November 18, 2014 at each separate price.
- Represents volume-weighted average price of sales of 3,720 shares of Company stock on November 18, 2014 at prices ranging from \$406.38 to \$407.37. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on November 18, 2014 at each separate price.
- Represents volume-weighted average price of sales of 2,200 shares of Company stock on November 18, 2014 at prices ranging from \$407.38 to \$408.36. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on November 18, 2014 at each separate price.
- Represents volume-weighted average price of sales of 1,800 shares of Company stock on November 18, 2014 at prices ranging from \$408.47 to \$408.78. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on November 18, 2014 at each separate price.
- (10) The option became exercisable with respect to all shares underlying the option on December 31, 2012, based upon the satisfaction by the company of certain performance criteria during the period ended December 31, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 3

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.