

PAPPAS HARRIS J  
Form 4  
March 30, 2009

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
PAPPAS HARRIS J

2. Issuer Name and Ticker or Trading Symbol  
OCEANEERING  
INTERNATIONAL INC [OII]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
11911 FM 529  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
03/30/2009

Director  10% Owner  
 Officer (give title below)  Other (specify below)

HOUSTON, TX 77041

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |            | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V | Amount  | (A) or (D) |   |  |                                   |
| Common Stock                    | 03/30/2009                           |  | M                              |   | 20,000  | A          | \$ 16.055   | 90,390   | D                                 |
| Common Stock                    | 03/30/2009                           |  | S                              |   | 500   | D          | \$ 37.04  | 89,890   | D                                 |
| Common Stock                    | 03/30/2009                           |  | S                              |   | 500   | D          | \$ 37.05  | 89,390   | D                                 |
| Common Stock                    | 03/30/2009                           |  | S                              |   | 1,000   | D          | \$ 37.06  | 88,390   | D                                 |
| Common Stock                    | 03/30/2009                           |  | S                              |   | 500   | D          | \$ 37.08  | 87,890   | D                                 |

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|              |            |   |       |   |          |        |   |
|--------------|------------|---|-------|---|----------|--------|---|
| Common Stock | 03/30/2009 | S | 500   | D | \$ 37.09 | 87,390 | D |
| Common Stock | 03/30/2009 | S | 2,587 | D | \$ 37.1  | 84,803 | D |
| Common Stock | 03/30/2009 | S | 500   | D | \$ 37.11 | 84,303 | D |
| Common Stock | 03/30/2009 | S | 500   | D | \$ 37.12 | 83,803 | D |
| Common Stock | 03/30/2009 | S | 1,000 | D | \$ 37.13 | 82,803 | D |
| Common Stock | 03/30/2009 | S | 500   | D | \$ 37.15 | 82,303 | D |
| Common Stock | 03/30/2009 | S | 500   | D | \$ 37.17 | 81,803 | D |
| Common Stock | 03/30/2009 | S | 500   | D | \$ 37.2  | 81,303 | D |
| Common Stock | 03/30/2009 | S | 5,000 | D | \$ 37.25 | 76,303 | D |
| Common Stock | 03/30/2009 | S | 500   | D | \$ 37.27 | 75,803 | D |
| Common Stock | 03/30/2009 | S | 1,000 | D | \$ 37.3  | 74,803 | D |
| Common Stock | 03/30/2009 | S | 413   | D | \$ 37.35 | 74,390 | D |
| Common Stock | 03/30/2009 | S | 500   | D | \$ 37.38 | 73,890 | D |
| Common Stock | 03/30/2009 | S | 500   | D | \$ 37.43 | 73,390 | D |
| Common Stock | 03/30/2009 | S | 700   | D | \$ 37.45 | 72,690 | D |
| Common Stock | 03/30/2009 | S | 100   | D | \$ 37.5  | 72,590 | D |
| Common Stock | 03/30/2009 | S | 100   | D | \$ 37.51 | 72,490 | D |
| Common Stock | 03/30/2009 | S | 400   | D | \$ 37.52 | 72,090 | D |
| Common Stock | 03/30/2009 | S | 300   | D | \$ 37.57 | 71,790 | D |
| Common Stock | 03/30/2009 | S | 200   | D | \$ 37.58 | 71,590 | D |
|              | 03/30/2009 | S | 1,000 | D |          | 70,590 | D |

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Common Stock \$ 37.5901  
 Common Stock 03/30/2009 S 200 D \$ 37.6 70,390 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| Director Stock Option (right-to-buy)       | \$ 16.055  | 03/30/2009                           |  | M                              | 20,000  | 12/01/2004 05/31/2009                                    | Common Stock 20,  |

## Reporting Owners

| Reporting Owner Name / Address                       | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| PAPPAS HARRIS J<br>11911 FM 529<br>HOUSTON, TX 77041 | X             |           |         |       |

## Signatures

George R. Haubenreich, Jr., Attorney-in-Fact for Harris J. Pappas 03/30/2009  
 \*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).  
 \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).  
 Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.  
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