

PHILLIPS VAN HEUSEN CORP /DE/
Form 4
June 05, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DUANE FRANCIS K

(Last) (First) (Middle)

C/O PHILLIPS-VAN HEUSEN CORPORATION, 200 MADISON AVENUE

(Street)

NEW YORK, NY 10016

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PHILLIPS VAN HEUSEN CORP /DE/ [PVH]

3. Date of Earliest Transaction (Month/Day/Year)
06/04/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Vice Chairman, Wholesale

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock, par value \$1	06/04/2007		M		7,500	A	\$ 14.92 30,000 D
Common Stock, par value \$1	06/04/2007		M		7,500	A	\$ 12.34 37,500 D
Common Stock, par value \$1	06/04/2007		M		5,780	A	\$ 19.1 43,280 D

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Common Stock, par value \$1	06/04/2007	S	800	D	\$ 60.86	42,480	D
Common Stock, par value \$1	06/04/2007	S	100	D	\$ 60.84	42,380	D
Common Stock, par value \$1	06/04/2007	S	200	D	\$ 60.79	42,180	D
Common Stock, par value \$1	06/04/2007	S	210	D	\$ 60.77	41,970	D
Common Stock, par value \$1	06/04/2007	S	400	D	\$ 60.78	41,570	D
Common Stock, par value \$1	06/04/2007	S	260	D	\$ 60.74	41,310	D
Common Stock, par value \$1	06/04/2007	S	1,140	D	\$ 60.75	40,170	D
Common Stock, par value \$1	06/04/2007	S	700	D	\$ 60.71	39,470	D
Common Stock, par value \$1	06/04/2007	S	100	D	\$ 60.72	39,370	D
Common Stock, par value \$1	06/04/2007	S	8,200	D	\$ 60.7	31,170	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Derivative Securities (Instr. 3 and 4)
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(Instr. 3, 4,
and 5)

				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (Right to Buy) ⁽¹⁾	\$ 14.92		06/04/2007	M				(2)	04/22/2012	Common Stock, \$1 par value	7,500
Option (Right to Buy) ⁽¹⁾	\$ 12.34		06/04/2007	M				(3)	04/02/2013	Common Stock, \$1 par value	7,500
Option (Right to Buy) ⁽¹⁾	\$ 19.1		06/04/2007	M				(4)	04/27/2014	Common Stock, \$1 par value	5,780

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DUANE FRANCIS K C/O PHILLIPS-VAN HEUSEN CORPORATION 200 MADISON AVENUE NEW YORK, NY 10016			Vice Chairman, Wholesale	

Signatures

Francis K.
Duane

06/05/2007

 ^{**}Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All options exercisable for shares for Issuer's Common Stock, \$1 par value.
- (2) Options became exercisable on 4/22/06.
- (3) Options became exercisable on 4/2/07.
- (4) Options to acquire 390 shares became exercisable on each of 4/27/05 and 4/27/06 and options to acquire 5,000 shares became exercisable on 4/27/07.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.