EBERHART PAULETT

Form 4

October 03, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Form 4 or Form 5

obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

EBERHART PAULETT

847 GIBRALTAR DRIVE

2. Issuer Name and Ticker or Trading Symbol

SOLECTRON CORP [SLR]

(First) (Last)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year) 10/01/2007

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

5. Relationship of Reporting Person(s) to

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

X_ Director 10% Owner Officer (give title Other (specify below)

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

MILPITAS, CA 95035

(City)

(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

(Month/Day/Year)

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following Reported

(Instr. 3 and 4)

Person

Issuer

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership

(Instr. 4) (Instr. 4) Transaction(s)

or Code V Amount (D) Price

(A)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 5. Number of 6. Date Exercisable and 4 Derivative Conversion (Month/Day/Year) Execution Date, if TransactionDerivative **Expiration Date** Security or Exercise Code Securities (Month/Day/Year) (Month/Day/Year) (Instr. 3) Price of (Instr. 8) Acquired (A)

7. Title and Ar

Underlying Se

(Instr. 3 and 4)

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	Derivative Security			or Disposed of (D) (Instr. 3, 4, and 5)			
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 3.41	10/01/2007	D	40,000	<u>(1)</u>	12/01/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 3.66	10/01/2007	D	20,000	<u>(1)</u>	12/01/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 4.03	10/01/2007	D	20,000	<u>(1)</u>	04/05/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 5.04	10/01/2007	D	20,000	02/13/2005(2)	01/13/2012	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships					
FB	Director	10% Owner	Officer	Other		
EBERHART PAULETT 847 GIBRALTAR DRIVE	X					
MILPITAS, CA 95035	Λ					

Signatures

By: Todd DuChene For: Paulett
Eberhart

10/03/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This option, which was has not completely vested, was assumed by Flextronics in the merger and replaced with an option for a number of (1) ordinary shares of Flextronics determined by multiplying the number of Solectron shares underlying the option by .3450, and with an exercise price divided by .3450.
- (2) Immediately prior to the effective time of the acquisition of Solectron Corporation by Flextronics International Ltd., the options became fully vested and were cancelled to the extent unexercised.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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