

CASCADE CORP  
Form 4  
July 12, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**SPINELLI ANTHONY F**

(Last) (First) (Middle)

**CASCADE CORP, 2201 NE 201ST  
STREET**

(Street)

**FAIRVIEW, OR 97024**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

**CASCADE CORP [CAE]**

3. Date of Earliest Transaction  
(Month/Day/Year)

**07/08/2005**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

Vice President

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |        |                  | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|--------|------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
|                                 |                                      |                                                    | Code                           | V                                                                 | Amount | (A) or (D) Price |                                                                                               |                                                          |                                                       |
| Common Stock                    | 07/08/2005                           |                                                    | M                              |                                                                   | 1,187  | A \$ 21.15       | 1,187                                                                                         | D                                                        |                                                       |
| Common Stock                    | 07/11/2005                           |                                                    | S                              |                                                                   | 200    | D \$ 45.5        | 987                                                                                           | D                                                        |                                                       |
| Common Stock                    | 07/11/2005                           |                                                    | S                              |                                                                   | 200    | D \$ 45.6        | 787                                                                                           | D                                                        |                                                       |
| Common Stock                    | 07/12/2005                           |                                                    | S                              |                                                                   | 187    | D \$ 45.14       | 600                                                                                           | D                                                        |                                                       |
| Common Stock                    | 07/12/2005                           |                                                    | S                              |                                                                   | 100    | D \$ 45.11       | 500                                                                                           | D                                                        |                                                       |

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Common Stock      07/12/2005      S      500      D      \$ 45      0      D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount<br>Underlying Security<br>(Instr. 3 and 4) |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-----------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|----------------------------------------------------------------|
| Stock<br>Appreciation<br>Rights                     | \$ 21.15                                                           | 07/08/2005                              |                                                             | M                                    | 2,250                                                                                                           | 05/26/2004 <sup>(1)</sup> 05/26/2014                           | Common<br>Stock                                                |

## Reporting Owners

| Reporting Owner Name / Address                                                   | Relationships |           |                |       |
|----------------------------------------------------------------------------------|---------------|-----------|----------------|-------|
|                                                                                  | Director      | 10% Owner | Officer        | Other |
| SPINELLI ANTHONY F<br>CASCADE CORP<br>2201 NE 201ST STREET<br>FAIRVIEW, OR 97024 |               |           | Vice President |       |

## Signatures

Anthony F.  
Spinelli      07/12/2005

                      
\*\*Signature of  
Reporting Person

\_\_\_\_\_  
Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

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Thirty-three thousand Stock Appreciation Rights were granted on May 26, 2004 and one-quarter become exercisable on each of the first four anniversaries.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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