INTUITIVE SURGICAL INC

Form 4 July 28, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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subject to Section 16. Form 4 or Form 5 obligations

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

may continue.

See Instruction

1. Name and Address of Reporting Person * SMITH LONNIE M			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			INTUITIVE SURGICAL INC [ISRG]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	_X_ Director 10% Owner _X_ Officer (give title Other (specify		
950 KIFER ROAD			(Month/Day/Year) 03/11/2009	below) below) CEO		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
SUNNYVALE, CA 94086				Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tal	ble I - Non-	-Derivativ	e Secu	rities Acquire	ed, Disposed of, o	or Beneficially	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	orDisposed (Instr. 3,	of (D) 4 and 3 (A) or	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/11/2009		Code V G	Amount 290	(D)	Price \$ 0	415,091	D	
Common Stock	03/11/2009		G	290	D	\$ 0	414,801	D	
Common Stock	03/11/2009		G	290	D	\$ 0	414,511	D	
Common Stock	03/11/2009		G	290	D	\$ 0	414,221	D	
Common Stock	03/11/2009		G	290	D	\$ 0	413,931	D	

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Common Stock	07/27/2009	M	15,000	A	\$ 11.74	428,931	D
Common Stock	07/27/2009	S	100	D	\$ 217.362	428,831	D
Common Stock	07/27/2009	S	100	D	\$ 217.3615	428,731	D
Common Stock	07/27/2009	S	3,251	D	\$ 217.8	425,480	D
Common Stock	07/27/2009	S	1,749	D	\$ 217.4	423,731	D
Common Stock	07/27/2009	S	300	D	\$ 217.22	423,431	D
Common Stock	07/27/2009	S	500	D	\$ 217.65	422,931	D
Common Stock	07/27/2009	S	200	D	\$ 217.26	422,731	D
Common Stock	07/27/2009	S	1,000	D	\$ 217.5	421,731	D
Common Stock	07/27/2009	S	4,900	D	\$ 217.6	416,831	D
Common Stock	07/27/2009	S	776	D	\$ 217.78	416,055	D
Common Stock	07/27/2009	S	2,124	D	\$ 217.9	413,931	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(D)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration D (Month/Day/	ate	7. Title and A Underlying S (Instr. 3 and	Securit
						Date Exercisable	Expiration Date	Title	Amo or Num

Code V (A)

2

of Sh

(9-02)

Non-Qualified

Common (1) 02/06/2013 Stock Option \$ 11.74 M 15,000 07/27/2009 Stock (right to buy)

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

SMITH LONNIE M

950 KIFER ROAD X **CEO**

SUNNYVALE, CA 94086

Signatures

/s/ Lonnie M. 07/28/2009 Smith

**Signature of Date

Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1/8 of the option becomes exercisable six months from the date of grant and 1/48 vests each month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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