Edgar Filing: FRIENDLY ICE CREAM CORP - Form 4

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB APPROVAL Mumber: 3235-0287 Check this box if no longer section 16. STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Expire: 300 200 200 200 200 200 200 200 200 200	FRIENDLY IC Form 4 March 12, 200		ORP									
Check this box if no longer subject to Section 16, Form 4 or Form 5 Form 5 Form 6 Section 17(a) of the Public Utility Holding Company Act of 1934, obligations may continue. Section 17(a) of the Public Utility Holding Company Act of 1934, obligations may continue. Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person 1 (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) (Coreport Articles Accurities Accurities Accurities Accurities Accurited by One Reporting Person (Core VP, Operations (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) (Core 1 (Street) (Street) (Street) (Street) (Check all applicable) (Core 2, Transaction Date 2A, Deemed 3. 4. Securities 5. Actionship of Reporting Person (City) (State) (City) (S	FORM	Л									PPROVAL	
if no longer subject to Section 16. STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Section 16. Expires: 2005 2005 Form 4 or Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue. 5. Relationship of Reporting Person. 0.5 (Print or Type Responses) 1. Name and Address of Reporting Person. 2. Issuer Name and Ticker or Trading Symbol FRIENDLY ICE CREAM CORP [frn] 5. Relationship of Reporting Person(s) to Issuer 5. Relationship of Reporting Person(s) to Issuer (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 5. Relationship of Reporting Person(s) to Issuer (Corporation), 1855 BOSTON ROAD (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) 6. Individual or Joint/Group Filing(Check Applicabel Linb) -X_room filed by One Reporting Person [From 5] WILBRAHAM, MA 01095 (Zip) Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned (City) (State) (Zip) Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security 2. Transaction Date 3. 4. Securities Transaction Apple of (D) or Indirect Beneficial (Month/Day/Year) 5. Amount of Code V Amount (D) 6. Ownership Following 6. Ownership Transaction(s) (Instr. 4)		UNITED	STATES					NGE	COMMISSION	02	3235-0287	
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C/O FRIENDLY ICE CREAM CORPORATION, 1855 BOSTON ROAD Officer (give tileOther (specify below) Senior VP, Operations (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) 6. Individual or Joint/Group Filing(Check Applicable Line) -X_Form filed by One Reporting Person Form filed by More than One Reporting Person WILBRAHAM, MA 01095 Table I - Non-Derivative Securities Cquired, A) or Code 5. Amount of Disposed of (D) (Instr. 3) 6. Ownership Form: Direct 7. Nature of Indirect 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year) 24. Deemed Execution Date, if any (Month/Day/Year) 3. (Instr. 8) 4. Securities Disposed of (D) (Instr. 8) 5. Amount of Securities (Instr. 3, and 4) 6. Ownership Following (Instr. 4) 7. Nature of Indirect Beneficially (Instr. 4)	Green Kenneth D			Symbol FRIENDLY ICE CREAM CORP					Issuer			
Filed(Month/Day/Year) Applicable Line) _X_Form filed by More Reporting Person Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Sources Sources <t< td=""><td>C/O FRIEND</td><td>LY ICE CREA</td><td>Μ</td><td>(Month/I</td><td>Day/Year)</td><td>ransaction</td><td></td><td></td><td>X Officer (giv below)</td><td>ve title Oth below)</td><td>ner (specify</td></t<>	C/O FRIEND	LY ICE CREA	Μ	(Month/I	Day/Year)	ransaction			X Officer (giv below)	ve title Oth below)	ner (specify	
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	Reminder: Report	t on a separate line	for each al	ass of sec					or indirectly			

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number prof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. H Det Sec (Ins
				Code V	(A) ((D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to Buy)	\$ 14.5	03/08/2007		А	7,482		<u>(1)</u>	03/08/2012	Common Stock	7,482	

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Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Green Kenneth D C/O FRIENDLY ICE CREAM CORPORATION 1855 BOSTON ROAD WILBRAHAM, MA 01095			Senior VP, Operations				
Signatures							
/s/ Gregory A. Pastore, Under Power of Attorney for Green	Kenneth D.		03/12/2007				
<u>**</u> Signature of Reporting Person			Date				
Evaluation of Deensmoore							

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vest in three equal annual installments beginning on March 8, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.