

JAHNKE RICHARD E

Form 4

February 23, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
JAHNKE RICHARD E

2. Issuer Name **and** Ticker or Trading
Symbol
COMPEX TECHNOLOGIES INC
[CMPX]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
350 OAK GROVE PARKWAY
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
02/21/2006

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

ST PAUL, MN 55127

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------------|---|---|--------------------------------------|---|--|---|--|----------|
| | | | Code | V | Amount | (A) or (D) | Price | |
| Common Stock | 02/21/2006 | | M | | 2,500 | A | \$ 3.3125 | 22,500 D |
| Common Stock | 02/21/2006 | | M | | 2,500 | A | \$ 2.8125 | 25,000 D |
| Common Stock | 02/21/2006 | | M | | 2,500 | A | \$ 3.3 | 27,500 D |
| Common Stock | 02/21/2006 | | M | | 20,000 | A | \$ 3.85 | 47,500 D |
| Common Stock | 02/21/2006 | | M | | 15,000 | A | \$ 3.5 | 62,500 D |

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Common Stock 02/21/2006 M 10,000 A \$ 5.18 72,500 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|---|--|---|---|--------------------------------------|--|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Director Stock Option | \$ 3.3125 | 02/21/2006 | | M | 2,500 | 07/01/1999 06/30/2006 | Common Stock 2,500 |
| Director Stock Option | \$ 2.8125 | 02/21/2006 | | M | 2,500 | 07/01/2000 06/30/2007 | Common Stock 2,500 |
| Director Stock Option | \$ 3.3 | 02/21/2006 | | M | 2,500 | 07/02/2001 07/01/2008 | Common Stock 2,500 |
| Director Stock Option | \$ 3.85 | 02/21/2006 | | M | 20,000 | 12/14/2001 12/14/2011 | Common Stock 20,000 |
| Director Stock Option | \$ 3.5 | 02/21/2006 | | M | 15,000 | 07/19/2002 07/19/2012 | Common Stock 15,000 |
| Director Stock Option | \$ 10.41 | | | | | 12/06/2003 12/06/2013 | Common Stock 10,000 |
| Director Stock Option | \$ 5.18 | 02/21/2006 | | M | 10,000 | 11/11/2004 11/11/2014 | Common Stock 10,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| JAHNKE RICHARD E 350 OAK GROVE PARKWAY ST PAUL, MN 55127 | | | X | |

Signatures

| | |
|----------------------|------------|
| Richard E. Jahnke | 02/23/2006 |
|----------------------|------------|

| | |
|--|------|
| <u> </u> Signature of Reporting Person | Date |
|--|------|

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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