

Edgar Filing: CYBEROPTICS CORP - Form 4

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Employee Stock Option | \$ 14.6 | | | | | 07/26/2006 ⁽²⁾ 07/26/2012 | Common Stock | 10,000 |
| Employee Stock Option | \$ 12.95 | | | | | 12/07/2007 ⁽²⁾ 12/07/2013 | Common Stock | 6,670 |
| Employee Stock Option | \$ 12.34 | | | | | 12/07/2008 ⁽³⁾ 12/07/2014 | Common Stock | 6,700 |
| Employee Stock Option | \$ 4.99 | | | | | 12/05/2009 ⁽³⁾ 12/05/2015 | Common Stock | 26,400 |
| Employee Stock Option | \$ 4.8 | | | | | 05/18/2010 ⁽³⁾ 05/18/2016 | Common Stock | 15,000 |
| Employee Stock Option | \$ 8.71 | 12/10/2010 | | A | 10,000 | 12/10/2011 ⁽³⁾ 12/10/2017 | Common Stock | 10,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| BERTELSEN JEFFREY A | | | Chief Financial Officer | |

Signatures

Jeffrey A. Bertelsen
 12/13/2010
 **Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Includes (a) 275 restricted stock units that vest on December 7, 2011; (b) 2178 restricted stock units that vest in increments of 1,089 shares on each of December 5, 2011 and 2012; and (c) 1,667 restricted stock units that vest in increments of 417 shares on each of December 10, 2010, 2011 and 2012 and 416 shares on December 10, 2013

(2) Fully exercisable.

(3) Exercisable with respect to 25% of such shares on such date and with respect to an additional cumulative 25% of such shares on the next three anniversaries of such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.