

BRASKEM SA
Form 6-K
March 25, 2008

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13A-16
OR 15D-16 OF THE SECURITIES EXCHANGE ACT OF 1934**

For the month of March, 2008
(Commission File No. 1-14862)

BRASKEM S.A.

(Exact Name as Specified in its Charter)

N/A

(Translation of registrant's name into English)

Rua Eteno, 1561, Polo Petroquimico de Camacari
Camacari, Bahia - CEP 42810-000 Brazil
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(1).

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(7).

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to
the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- _____.

Braskem Ordinary General Meeting March 26, de 2008

ANNUAL MEETING 2008

Capital Budget

Statement of funds used and provided - 2008

| | R\$ thousand |
|---|---------------------|
| Retention of profits at 12/31/2007 | 237,601 |
| Generation of cash before investments | 1,628,350 |
| Financing / Loans | 1,428,500 |
| Total funds provided | 3,294,451 |
| Uses | |
| Investments | (649,111) |
| General stoppages and deferred charges | (260,508) |
| Capital contributions / Acquisitions | (1,046,177) |
| Repurchase of shares | (250,000) |
| Repayments | (1,248,695) |
| Total funds used | (3,454,491) |
| Net (funds provided - funds used) | (160,041) |

ANNUAL MEETING 2008**Capital Budget****Statement of funds used and provided 2008**

| | R\$ thousand |
|--|---------------------|
| <u>Investments</u> | (649,111) |
| Basic Petrochemicals Unit | (241,446) |
| Polyolefins Unit | (127,496) |
| Vynils Unit | (147,994) |
| CPL Unit | (5,057) |
| PEV Unit | (60,557) |
| Corporate | (66,562) |
| <u>Stoppages / Deferred charges</u> | (260,508) |
| Basic Petrochemicals Unit | (177,200) |
| Polyolefins Unit | (33,969) |
| Vynils Unit | (37,010) |
| CPL Unit | (1,273) |
| PEV Unit | (5,729) |
| Corporate | (5,328) |
| <u>Capital contributions / Acquisitions</u> | (1,046,177) |
| Payment - Ultra | (596,000) |
| Contribution - PP Venezuela | (63,202) |
| Contribution - Jose Venezuela | (104,880) |
| Contribution - PPSA | (34,000) |
| Final portion - Politenó | (248,095) |

**Proposal for aggregate yearly compensation of the Managers and
the Members of the Fiscal Council fiscal year of 2008**

1. Managers

| | |
|---|-------------------|
| Officers and Members of the Board of Directors | R\$ 28,305 |
|---|-------------------|

(in million of reais)

2. Fiscal Council

| | |
|--------------------------------------|----------------|
| Members of the Fiscal Council | R\$ 476 |
|--------------------------------------|----------------|

(in million of reais)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: March 25, 2008

BRASKEM S.A.

By: /s/ Carlos José Fadigas de Souza Filho

Name: Carlos José Fadigas de Souza Filho

Title: Chief Financial Officer

FORWARD-LOOKING STATEMENTS

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.
