

VALLEY NATIONAL BANCORP

Form 4

December 12, 2002

1. Name and Address of Reporting Person
MEYER, ROBERT
1455 VALLEY ROAD
WAYNE, NJ 07470-
2. Issuer Name and Ticker or Trading Symbol
VALLEY NATIONAL BANCORP (VLY)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year
12/13/2002
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
EXECUTIVE VICE PRESIDENT
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Trans- action Date (Month/ Day/ Year) | 2A.Execu- action Date (Month/ Day/ Year) | 3. Trans- action Code | 4. Securities Acquired (A) or Disposed of (D) Code V Amount A/D Price | 5. Amo Securi Benefi Owned Follow Report Transa |
|-----------------------------|---|---|-----------------------------|---|---|
| Common Stock | 12/11/2002 | 12/12/2002 | G | -100 D \$0.0000 | 125803 |
| Common Stock (with Spouse) | | | | | 5644 |
| Common Stock -- (401K Plan) | | | | | 766 |

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. | 2. | 3. | 3A. | 4. | 5. | 6. | 7. |
|------------------------------------|-----------------------------|--------------------------|--------------------------|-----------------------|---|---|---|
| Title of Derivative Security | Deriv- ative Security | (Month/ Day/ Year) | (Month/ Day/ Year) | Transac- tion Code | Number of Derivative Securities Acquired(A) Disposed(D) | Date Exercis- able (Month/Day/Year) | Title and Amount of Underlying Securities Amount or Number of Shares |
| Stock Option Stock | \$18.4 \$18.4 | | | | | 11/18/2007 10/23/2008 | Common Stock Common |

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| | | | |
|-----------|---------|------------|--------|
| Option | | | Stock |
| Stock | \$18.4 | 11/23/2009 | Common |
| Option | | | Stock |
| Stock | \$21.6 | 11/28/2010 | Common |
| Option | | | Stock |
| Stock | \$25.17 | 11/27/2011 | Common |
| Option | | | Stock |
| Stock | \$26.33 | 11/18/2012 | Common |
| Option | | | Stock |
| STOCK | \$25.17 | 11/27/2011 | Common |
| OPTION/NQ | | | Stock |

Explanation of Responses:

SIGNATURE OF REPORTING PERSON
/s/ ROBERT MEYER

DATE
12/12/2002