

Dahlgren Dana L
Form 4
December 04, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Dahlgren Dana L

2. Issuer Name **and** Ticker or Trading
Symbol
KEWAUNEE SCIENTIFIC CORP
/DE/ [KEQU]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
2700 WEST FRONT STREET
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
11/30/2012

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

VP - Sales and Marketing

STATESVILLE, NC 28677-2927

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	11/30/2012		P	V Amount (A) or (D) Price 500 A \$ 12.19	1,480	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Dahlgren Dana L 2700 WEST FRONT STREET STATESVILLE, NC 28677-2927	VP - Sales and Marketing

Signatures

/s/ Dana L.
Dahlgren
12/03/2012
 **Signature of
Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
 Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays
 a currently valid OMB number. p style="margin:0in 0in .0001pt;">

\$

(1,057,285

)

SCBT Financial Corporation common stock

(432,622

)

Net depreciation

\$

(1,489,907

)

Note 8 Fair Value Measurements

FASB ASC 820, *Fair Value Measurements and Disclosures*, defines fair value, establishes a framework for measuring fair value under accounting principles generally accepted in the United States, and enhances disclosures about fair value measurements. FASB ASC 820 clarifies that fair value should be based on the assumptions market participants would use when pricing an asset or liability and establishes a fair value hierarchy that prioritizes the information used to develop those assumptions.

FASB ASC 820 establishes a three-tier fair value hierarchy which prioritizes the inputs used in measuring fair value as follows:

Level 1 Observable inputs such as quoted prices in active markets;

Level 2 Inputs, other than the quoted prices in active markets, that are observable either directly or indirectly; and

Level 3 Unobservable inputs in which there is little or no market data, which require the reporting entity to develop its own assumptions.

Following is a description of valuation methodologies used for assets recorded at fair value on a recurring and nonrecurring basis. There have been no changes in the methodologies used at December 31, 2011 and 2010.

SCBT Financial Corporation common stock is valued on a recurring basis at quoted market prices where available. The common stock is classified within Level 1 of the valuation hierarchy.

Mutual Funds are public investment vehicles valued using the Net Asset Value (NAV) provided by the administrator of the fund. The NAV is based on the value of the underlying assets owned by the fund, minus its liabilities, and then divided by the number of shares outstanding. The NAV is a quoted price in an active market and classified within Level 1 of the valuation hierarchy.

*Stable Value Fund (The Fundis)*a collective trust fund sponsored by Putnam Investment Company. The beneficial interest of each participant is represented by units. Units are issued and redeemed daily at the Fund's constant NAV of \$1 per unit. Distribution to the Fund's unit holders is declared daily from the net investment income and automatically reinvested in the Fund on a monthly basis, when paid. It is the policy of the

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Fund to use its best efforts to maintain a stable net asset value of \$1 per unit, although there is no guarantee that the Fund will be able to maintain this value.

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Note 8 Fair Value (continued)

Participants ordinarily may direct the withdrawal or transfer of all or a portion of their investment at contract value. Contract value represents contributions made to the Fund, plus earnings, less participant withdrawals and administrative expenses. The Fund imposes certain restrictions on the Plan, and the Fund itself may be subject to circumstances that impact its ability to transact at contract value, as described in the following paragraphs. Plan management believes that the occurrence of events that would cause the Fund to transact at less than contract value is not probable.

Restrictions on the Stable Value Fund

Participant-initiated transactions are those transactions allowed by the Plan, including withdrawals for benefits, loans, or transfers to noncompeting funds within a plan, but excluding withdrawals that are deemed to be caused by the actions of the Plan Sponsor. The following employer-initiated events may limit the ability of the Fund to transact at contract value:

- A failure of the Plan or its trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA.
- Material breaches of responsibility which are not cured.
- Material or adverse changes to the provisions of the Plan.
- Complete or partial termination of the Plan or its merger with another plan.

Circumstances that Impact the Fund

The Fund invests in assets, typically fixed income securities or bond funds, and enters into wrapper contracts issued by third parties. A wrapper contract is an agreement by another party, such as a bank or insurance company to make payments to the Fund in certain circumstances. Wrapper contracts are designed to allow a stable value portfolio to maintain a constant NAV and protect a portfolio in extreme circumstances. In a typical wrapper contract, the wrapper issuer agrees to pay the difference between the contract value and the market value of the underlying assets if the market value falls below the contract value.

The wrapper contracts generally contain provisions that limit the ability of the Fund to transact at contract value upon the occurrence of certain events. These events include:

- Termination of the Fund.

Explanation of Responses:

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- A material adverse change to the provisions of the Fund.
- The terms of a successor plan (in the event of a spin-off or sale of a division) do not meet the wrapper contract issuer's underwriting criteria for issuance of a clone wrapper contract.

In the event that wrapper contracts fail to perform as intended, the Fund's NAV may decline if the market value of its assets decline. The Fund's ability to receive amounts due pursuant to these wrapper contracts is dependent on the third-party issuer's ability to meet their financial obligations. The wrapper issuer's ability to meet its contractual obligations under the wrapper contracts may be affected by future economic and regulatory developments.

The Fund is unlikely to maintain a stable NAV if, for any reason, it cannot obtain or maintain wrapper contracts covering all of its underlying assets. This could result from the Fund's inability to promptly find a replacement wrapper contract following termination of a wrapper contract. Wrapper contracts are not transferable and have no trading market. There are a limited number of wrapper issuers. The Fund may lose the benefit of a wrapper contract on any portion of its assets in default in excess of a certain percentage of portfolio assets.

Table of Contents**Note 8 Fair Value (continued)**

The table below presents the recorded amount of the Plan's investments measured at fair value on a recurring basis.

		December 31, 2011		
	Fair Value	Quoted Prices In Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Mutual funds:				
Growth funds	\$ 9,452,431	\$ 9,452,431	\$	\$
Index fund	5,068,291	5,068,291		
Fixed income fund	4,696,140	4,696,140		
Equity income fund	2,100,857	2,100,857		
Value fund	1,071,186	1,071,186		
Core fund	1,413,544	1,413,544		
Total mutual funds	23,802,449	23,802,449		
Common collective trust fund	5,988,036		5,988,036	
Common stock - SCBT Financial Corporation	3,437,837	3,437,837		
Total investments	\$ 33,228,322	\$ 27,240,286	\$ 5,988,036	\$

		December 31, 2010		
	Fair Value	Quoted Prices In Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Mutual funds:				
Growth funds	\$ 9,286,662	\$ 9,286,662	\$	\$
Index fund	4,938,002	4,938,002		
Fixed income fund	3,909,765	3,909,765		
Equity income fund	1,529,293	1,529,293		
Value fund	927,769	927,769		
Core fund	1,349,569	1,349,569		
Total mutual funds	21,941,060	21,941,060		
Money market fund	4,503,592		4,503,592	
Common stock - SCBT Financial Corporation	3,733,143	3,733,143		
Total investments	\$ 30,177,795	\$ 25,674,203	\$ 4,503,592	\$

Table of Contents**Note 9 Net Asset Value Per Share**

The following table for December 31, 2011 and 2010 sets forth a summary of the Plan's investments with a reported estimated fair value using net asset value per share:

	Fair Value at December 31, 2011	Fair Value at December 31, 2010	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Common collective trust funds:					
Stable value fund (a)	\$ 5,988,036	\$	\$	Daily	None
Total investments	\$ 5,988,036	\$	\$		

(a) The objective of the stable value fund is to provide a diversified group of investments offering competitive levels of yield consistent with stable fixed-income methodology and the careful and prudent assumptions of investment risk providing for preservation of capital, stability, and predictability of returns, liquidity to pay plan benefits, and high credit quality.

Note 10 Subsequent Events

Effective January 1, 2012, the Company increased the employer match so that participating employees would receive a 50% matching of their 401(k) plan contribution up to 6% of salary.

The Company has evaluated subsequent events for accounting and disclosure purposes through the date the financial statements are issued.

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Supplementary Information

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SCBT N.A. Employees Savings Plan

EIN 57-0219408

Plan No. 002

Schedule H, Line 4i Schedule of Assets (Held at End of Year)

December 31, 2011

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
Corporate Stocks				
*	SCBT Financial Corporation	117,589 common shares	** \$	3,437,837
Mutual Funds				
	American Funds	EuroPacific Growth Fund Class R5, 77,880 shares	**	2,732,797
	Columbia Management	Columbia Acorn USA Fund, 56,189 shares	**	1,515,992
	Columbia Management	Columbia Dividend Income Fund, 154,231 shares	**	2,100,857
	Diamond Hill Funds	Diamond Hill Small Cap Fund, 61,343 shares	**	1,413,544
	Goldman Sachs	Goldman Sachs Mid Cap Value A Fund, 32,110 shares	**	1,071,186
	Harbor Funds	Harbor Bond Fund, 385,279 shares	**	4,696,140
	Mainstay Funds	Mainstay Large Cap Growth Fund, 604,646 shares	**	4,275,542
	T. Rowe Price	Mid Cap Growth Fund, 17,601 shares	**	928,100
	Vanguard	Index 500 Signal Fund, 52,988 shares	**	5,068,291
				23,802,449
Common Collective Trust Funds				
	Putnam Investments	Putnam Stable Value Fund, 5,790,449 shares, at contract value	**	5,790,449
			\$	33,030,735

* Indicates a party-in-interest

** The cost of participant-directed investments is not required to be disclosed.

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Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the plan investment committee members have duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

SCBT N.A. Employees Savings Plan
(Name of Plan)

Date: June 27, 2012

/s/ Richard C. Mathis
Richard C. Mathis
SCBT Investment Committee

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Exhibit Index

Exhibit No.	Description	Location
23.1	Consent of Independent Registered Public Accounting Firm	Filed herewith