

TELESP CELLULAR HOLDING CO /ADR/

Form 6-K

August 02, 2005

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## SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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### FORM 6-K

Report of Foreign Private Issuer  
Pursuant to Rule 13a-16 or 15d-16 of the  
Securities Exchange Act of 1934

For the month of August, 2005

Commission File Number 1-14493

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### TELESP CELULAR PARTICIPAÇÕES S.A.

(Exact name of registrant as specified in its charter)

### Telesp Cellular Holding Company

(Translation of Registrant's name into English)

Av. Roque Petroni Jr., no.1464, 6<sup>th</sup> floor part, "B"building

04707-000 - São Paulo, SP

Federative Republic of Brazil

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

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TELESP CELULAR PARTICIPAÇÕES S.A. ANNOUNCES THE RESULT OF THE  
SHARES SUBSCRIBED DURING THE PERIOD FOR EXERCISE OF THE  
PREEMPTIVE RIGHT UPON THE INCREASE OF CAPITAL FOR CAPITALIZATION  
OF PREMIUM

**INCREASE OF CAPITAL OF TCP BY PRIVATE SUBSCRIPTION OF SHARES**

**São Paulo, Brazil – July 29, 2005** - Telesp Celular Participações S.A. ("TCP"), (BOVESPA: TSPP3 (Common), TSPP4 (Preferred), NYSE: TCP), announces that, at a meeting of the Board of Directors held on this date, an increase of capital by private subscription was homologated, for capitalization of the premium in the amount of R\$ 242,595,157.06, upon issue of 29,298,932 new registered, book-entry common shares, with no face value, subscribed by the shareholders during the period for exercise of the preemptive right which started on 06/29/2005 and ended on 07/28/2005, pursuant to the table below.

**Shares subscribed in the capital increase**

<b>Shareholder</b>	<b>Subscribed Common Shares</b>	<b>(%) (1)</b>
Portelcom Participações Ltda.	21,800,868	74.41
Other Shareholders	7,498,064	25.59
<b>Total</b>	<b>29,298,932</b>	<b>100</b>

(1) Percentage in relation to the offered total.

**After the increase of capital, the ownership structure of TCP is the following :**

<b>Shareholder</b>	<b>Common Shares</b>	<b>%</b>	<b>Preferred Shares</b>	<b>%</b>	<b>Total</b>	<b>%</b>
Brasilcel, N.V.	173,039,914	69.09	206,031,783	50.02	379,071,697	57.23
Portelcom Participações S.A.	58,645,839	23.42	1,843	0.00	58,647,682	8.86
Other Shareholders	18,771,952	7.49	205,833,012	49.98	224,604,964	33.91
<b>TOTAL</b>	<b>250,457,704</b>	<b>100</b>	<b>411,866,638</b>	<b>100</b>	<b>662,324,342</b>	<b>100</b>

São Paulo, July 29, 2005

Arcádio Luís Martinez García  
Investor Relations Officer  
Telesp Celular Participações S.A.

