

COOPER TIRE & RUBBER CO
Form 8-K
December 08, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

December 8, 2004

Cooper Tire & Rubber Company

(Exact name of registrant as specified in its charter)

Delaware

001-04329

344297750

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

701 Lima Avenue, Findlay, Ohio

45840

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

419-423-1321

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Top of the Form

Item 1.01. Entry into a Material Definitive Agreement.

Amendment to Purchase Agreement

Cooper Tire & Rubber Company (the "Company") previously announced that on September 16, 2004, it entered into a definitive stock purchase agreement (the "Purchase Agreement") with an entity (the "Buyer") to be formed by The Cypress Group LLC and Goldman Sachs Capital Partners to sell its automotive business, Cooper-Standard Automotive.

On December 3, 2004, the Company and Buyer entered into an amendment (the "Amendment") to the Purchase Agreement. The Amendment provides, among other things, for a post-closing purchase price adjustment based on the working capital of the automotive business at the closing of the transactions contemplated by the Purchase Agreement. An amount of \$30,000,000 of the purchase price payable at the closing of the transactions contemplated by the Purchase Agreement will be held by the Buyer until the working capital adjustment is finalized. The Amendment also extends the termination date of the Agreement from December 15, 2004 until January 31, 2005.

The transaction, which is expected to close in the fourth quarter of 2004, is subject to Buyer's receipt of financing from committed sources and other customary conditions.

Top of the Form

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

December 8, 2004

Cooper Tire & Rubber Company

By: */s/ Philip G. Weaver*

Name: Philip G. Weaver

Title: Vice President and Chief Financial Officer