GENUINE PARTS CO Form 8-K February 16, 2016

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

February 15, 2016

Genuine Parts Company

(Exact name of registrant as specified in its charter)

Georgia	001-05690	58-0254510
(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)
2999 Circle 75 Pkwy, Atlanta, Georgia		30339
(Address of principal executive offices)		(Zip Code)
Registrant s telephone number, including area code:		770.953.1700
	Not Applicable	
Former na	me or former address, if changed since l	ast report
Check the appropriate box below if the Form 8-K filithe following provisions:	ng is intended to simultaneously satisfy	the filing obligation of the registrant under any of
Written communications pursuant to Rule 425 un Soliciting material pursuant to Rule 14a-12 under Pre-commencement communications pursuant to Pre-commencement communications pursuant to	r the Exchange Act (17 CFR 240.14a-12 Rule 14d-2(b) under the Exchange Act	(17 CFR 240.14d-2(b))

Edgar Filing: GENUINE PARTS CO - Form 8-K

<u>Top of the Form</u> Item 8.01 Other Events.

On February 15, 2016, the Board of Directors of Genuine Parts Company declared a 7% increase in the regular quarterly cash dividend for 2016. The annual cash dividend payable increased to a rate of \$2.63 per share compared with the previous dividend of \$2.46 per share. The quarterly cash dividend of sixty-five and three-quarter cents (\$.6575) per share is payable April 1, 2016 to shareholders of record March 4, 2016. GPC has paid a cash dividend every year since going public in 1948, and 2016 marks the 60th consecutive year of increased dividends paid to shareholders.

On February 15, 2016, the Board of Directors of Genuine Parts Company elected two new corporate officers. Scott W. LeProhon was named Executive Vice President of Global Procurement and Gregory N. Miller was named Senior Vice President and Chief Information Officer. Additionally, the Board elected Charles A. Chesnutt to the position of Senior Vice President and Treasurer, replacing Frank M. Howard, who is retiring from the Company following a successful 38 year career. The Board also elected Lee A. Maher as President and Chief Operating Officer of the U.S. Automotive Parts Group. Mr. LeProhon will manage the global vendor relationships across the GPC automotive platform as well as the Company's automotive supply businesses. Mr. Miller will lead our corporate-wide IT initiatives and Mr. Chesnutt will head the Company's treasury functions, including its important financing relationships. Mr. Maher will have responsibility for the U.S. Automotive network of 59 distribution centers and 1,100 company owned stores, and he will lead our ongoing efforts to maximize the growth opportunities across the entire NAPA network.

A copy of the press release is furnished with this Current Report on Form 8-K as Exhibit 99.1.

Item 9.01 Financial Statements and Exhibits.

- (d) Exhibits
- 99.1 Press Release dated February 16, 2016

Edgar Filing: GENUINE PARTS CO - Form 8-K

Top of the Form

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Genuine Parts Company

February 16, 2016 By: Carol B. Yancey

Name: Carol B. Yancey

Title: Executive Vice President and CFO

Edgar Filing: GENUINE PARTS CO - Form 8-K

Top of the Form

Exhibit Index

Exhibit No.	Description	
99.1	Press Release dated February 16, 2016	