## Edgar Filing: ASHLAND INC. - Form 4

ASHLAND INC. Form 4												
March 17, 2006											PPROV	۸1
FORM 4	UNITED	STATES		RITIES A			IGE C	OMMISSI(	ON	OMB A OMB Number:		-0287
Check this box if no longer											Janua	ry 31, 2005
In the longer subject to Section 16.STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIESForm 4 or Form 5Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,								Estimated average burden hours per response				
obligations may continue. <i>See</i> Instruction 1(b).	Section 17(	a) of the H	Public U	Itility Hol	lding C		Act of	1935 or Sec				
(Print or Type Respo	nses)											
1. Name and Addres SOLSO THEOD	2. Issuer Name <b>and</b> Ticker or Trading Symbol ASHLAND INC. [ASH]				2	5. Relationship of Reporting Person(s) to Issuer						
(tee I)	Middle)	3. Date of Earliest Transaction					(Check all applicable)					
(Last) (First) (Middle) CUMMINS ENGINE COMPANY, INC., 500 JACKSON STREET			(Month/Day/Year) 03/15/2006					X_ Director 10% Owner Officer (give title Other (specify below) below)				
(Street) COLUMBUS, IN 47202			4. If Amendment, Date Original Filed(Month/Day/Year)					<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting Person</li> </ul>				
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivati	ve Securiti	ies Acq	uired, Dispose	ed of,	or Beneficia	lly Owne	d
	ansaction Date th/Day/Year)	2A. Deeme Execution any (Month/Da	Date, if	3. Transactic Code (Instr. 8) Code V	Dispos (Instr.	(A) or ed of (D) 3, 4 and 5) (A) or	Se Be O Fo Ro Tr	Amount of ecurities eneficially wned ollowing eported ransaction(s) nstr. 3 and 4)	Fo (D (I)	Ownership rm: Direct ) or Indirect hstr. 4)	7. Natur Indirect Benefici Ownersl (Instr. 4)	al 11p
Reminder: Report or	a separate line	for each cla	uss of sec	urities bene	Per info req dis	sons who ormation o uired to re	o respo contain espond	ndirectly. Ind to the co ned in this fo d unless the y valid OMB (	rm a form	re not	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and Amount of	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration Date	Underlying Securities	Derivative
Security	or Exercise		any	Code	of	(Month/Day/Year)	(Instr. 3 and 4)	Security

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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Secu Acqu (A) of Disp of (I (Inst	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					(Instr. 5)
			Code V	7 (A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Common Stock Units	\$ 0 <u>(1)</u>	03/15/2006	J <u>(2)</u>	55		(2)	(2)	Common Stock	55	\$ 67.69

## **Reporting Owners**

Reporting Owner Name / Address		Relationsl		
1	Director	10% Owner	Officer	Other
SOLSO THEODORE M CUMMINS ENGINE COMPANY, INC. 500 JACKSON STREET COLUMBUS, IN 47202	х			
Signatures				
David B. Mattingly, Attorney-in-Fact	03/17/20	006		
**Signature of Reporting Person	Date			
Evaluation of Deenen				

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1-for-1
- Common Stock Units acquired pursuant to Ashland's Deferred Compensation Plan for Non-Employee Directors as of 3-15-06, payable in
   (2) cash or stock upon termination of service and exempt under Rule 16b-3. (One (1) Common Stock Unit in the Deferred Compensation Plan for Non-Employee Directors is the equivalent of one (1) share of Ashland Common Stock.)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.