HORTON D R INC /DE/
Form 3
April 27, 2005

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â Jones Gordon D
(Last) (First) (Middle)

301 COMMERCE ST., #500
(Street)

FORT WORTH,,Â TXÂ 76102
(City) (State) (Zip)

2. Date of Event Requiring Statement
(Month/Day/Year)
04/20/2005

3. Issuer Name **and** Ticker or Trading Symbol
HORTON D R INC /DE/ [DHI]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
EVP & COO - West

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	8,696	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of			

				Shares		(I) (Instr. 5)	
Employee Stock Option (right to buy)	07/20/1996(2)	07/20/2005	Common Stock	10,979 (1)	$ 2.7104	D	Â
Employee Stock Option (right to buy)	11/16/1996(2)	11/16/2005	Common Stock	9,801 (1)	$ 2.806	D	Â
Employee Stock Option (right to buy)	07/18/1997(2)	07/18/2006	Common Stock	18,151 (1)	$ 2.6517	D	Â
Employee Stock Option (right to buy)	07/28/1998(2)	07/28/2007	Common Stock	21,780 (1)	$ 2.9445	D	Â
Employee Stock Option (right to buy)	07/23/1999(2)	07/23/2008	Common Stock	72,595 (1)	$ 6.0783	D	Â
Employee Stock Option (right to buy)	11/10/2000(2)	11/10/2009	Common Stock	58,079 (1)	$ 3.7538	D	Â
Employee Stock Option (right to buy)	10/02/2001(2)	10/02/2010	Common Stock	66,600 (1)	$ 5.0113	D	Â
Employee Stock Option (right to buy)	07/18/2003(2)	07/18/2012	Common Stock	80,000 (1)	$ 10.95	D	Â
Employee Stock Option (right to buy)	04/29/2005(2)	04/29/2014	Common Stock	53,333 (1)	$ 21.6	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Jones Gordon D 301 COMMERCE ST., #500 FORT WORTH,,Â TXÂ 76102	Â	Â	Â EVP & COO - West	Â

Signatures

/s/ Thomas B Montano, Attorney-in-Fact	04/27/2005
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each employee stock option has a 10-year term and vests as to 10% of the grant amount on each of the first nine anniversary dates of the date of grant and vests as to the remaining 10%, 9.75 years after the option grant date.

(2) Date reflects one-year anniversary date from the date of stock option grant (see footnote 1).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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