SAIC, Inc. Form 4 April 02, 2007

### FORM 4

#### **OMB APPROVAL**

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

January 31, Expires: 2005

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and A<br>Prior Lawre         | Symbol                               | 2. Issuer Name <b>and</b> Ticker or Trading Symbol SAIC, Inc. [SAI] |                        |  | 5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)                      |                                  |             |  |  |
|--------------------------------------|--------------------------------------|---|------------------------|--|---|----------------------------------|-------------|--|--|
| (Last)                               | (First) (N                           | Middle) 3. Date of  | of Earliest T          | Transaction                                      | (CI   | псек ан арриса                   | <i>(</i>    |  |  |
| 1710 SAIC                            | DRIVE                                | (Month/1<br>12/31/2   | Day/Year)<br>2006      |  | below)  | give title 10<br>below)          | ` ' '       |  |  |
|                                      | 4. If Am                             | 4. If Amendment, Date Original                                      |                        |  | 6. Individual or Joint/Group Filing(Check   |                                  |             |  |  |
| MCLEAN, '                            | Filed(Mo                             | Filed(Month/Day/Year)   |                        |  | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting |                                  |             |  |  |
| ŕ                                    |                                      |   |                        |  | Person  |                                  |             |  |  |
| (City)                               | (State)                              | (Zip) Tab   | le I - Non-            | Derivative Securities A                          | cquired, Disposed   | of, or Benefic                   | ially Owned |  |  |
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date (Month/Day/Year) |   | 3.<br>Transact<br>Code | 4. Securities ionAcquired (A) or Disposed of (D) | 5. Amount of Securities Beneficially  | 6. Ownership Form: Direct (D) or |             |  |  |

| 1.1itle of | 2. Transaction Date | 2A. Deemed         | 3.         | 4. Securit   | 1es             | 5. Amount of     | 6. Ownership | /. Nature of |  |
|------------|---------------------|--------------------|------------|--------------|-----------------|------------------|--------------|--------------|--|
| Security   | (Month/Day/Year)    | Execution Date, if | Transactio | nAcquired    | (A) or          | Securities       | Form: Direct | Indirect     |  |
| (Instr. 3) |                     | any                | Code       | Disposed     | of (D)          | Beneficially     | (D) or       | Beneficial   |  |
|            |                     | (Month/Day/Year)   | (Instr. 8) | (Instr. 3, 4 | 4 and 5)        | Owned            | Indirect (I) | Ownership    |  |
|            |                     |                    |            |              |                 | Following        | (Instr. 4)   | (Instr. 4)   |  |
|            |                     |                    |            |              | (4)             | Reported         |              |              |  |
|            |                     |                    |            |              | (A)             | Transaction(s)   |              |              |  |
|            |                     |                    | Code V     | Amount       | or<br>(D) Price | (Instr. 3 and 4) |              |              |  |
|            |                     |                    | Code v     | Amount       | (D) Price       |                  |              | D. CAIC      |  |
| Common     |                     |                    |            |              |                 |                  |              | By SAIC      |  |

Common Retirement 119.901 (1) Ι Stock Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

### Edgar Filing: SAIC, Inc. - Form 4

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transacti<br>Code<br>(Instr. 8) | 5. Number of tonDerivative Securities Acquired (A) Disposed of ((Instr. 3, 4, an 5) | Expiration Date<br>(Month/Day/Yea<br>or<br>D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amoun<br>Underlying Securiti<br>(Instr. 3 and 4) |  |
|---|---|---|---|---------------------------------------|---|---|--|-----------------|---|--|
|   |   |   |   | Code V                                | (A) (   | Date Exercisable                              | Expiration Date  | Title           | Amou<br>Numl<br>Share   |  |
| Class A<br>Preferred<br>Stock (2)                   | (3)   | 03/29/2007                              |   | A                                     | 34,072  | (3)   | <u>(4)</u>   | Common<br>Stock | 3   |  |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 17.61  | 03/29/2007                              |   | A                                     | 115,000   | 03/29/2008(5)                                 | 03/28/2012   | Common<br>Stock | 11  |  |
| Class A<br>Preferred<br>Stock (2)                   | \$ 0 (3)  |   |   |                                       |   | <u>(3)</u>                                    | <u>(4)</u>   | Common<br>Stock | 18,8  |  |
| Class A<br>Preferred<br>Stock (2)                   | \$ 0 (3)  |   |   |                                       |   | (3)   | <u>(4)</u>   | Common<br>Stock | 2   |  |

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Prior Lawrence B III 1710 SAIC DRIVE MCLEAN, VA 22102

**GROUP PRESIDENT** 

## **Signatures**

By: N. Walker, Attorney-in-fact 04/02/2007

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) During the period of October 16, 2006 through December 31, 2006, the reporting person acquired 119.901 shares of SAIC, Inc. Common Stock under the SAIC Retirement Plan. The balance is pursuant to the reporting person's most recent account statement available.
- On October 16, 2006, SAIC, Inc. became the successor to Science Applications International Corporation pursuant to a merger. The (2) merger resulted in SAIC, Inc. becoming the parent holding company of Science Applications International Corporation, but did not alter the proportionate interests of security holders.

Reporting Owners 2

#### Edgar Filing: SAIC, Inc. - Form 4

- Class A Preferred Stock is convertible into Common Stock on a 1 for 1 basis on and after the following dates and in the proportionate amounts for each Series: 20% allocated to Series A-1 and convertible on January 11, 2007; 20% allocated to Series A-2 and convertible on April 11, 2007; 30% allocated to Series A-3 and convertible on July 10, 2007; 30% allocated to Series A-4 and convertible on October 8, 2007.
- (4) Class A Preferred Stock has no expiration date.
- The option is exercisable according to the following annual vesting schedule: 20% in years 1, 2 and 3, and 40% in year 4. The date (5) exercisable set forth above is the first anniversary of the date of grant of each option and represents the date on which the option first became exercisable with respect to 20% of the underlying shares in accordance with the aforementioned vesting schedule.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.