

Edgar Filing: Aircastle LTD - Form SC 13G

Aircastle LTD
Form SC 13G
February 15, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No. _____) *

Aircastle Limited

(Name of Issuer)

Common Stock, par value \$0.01 per share

(Title of Class of Securities)

G0129K104

(CUSIP Number)

December 31, 2006

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which
this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting
person's initial filing on this form with respect to the subject
class of securities, and for any subsequent amendment containing
information which would alter the disclosures provided in a prior
cover page.

The information required in the remainder of this cover page shall
not be deemed to be "filed" for the purpose of Section 18 of the
Securities Exchange Act of 1934 ("Act") or otherwise subject to the
liabilities of that section of the Act but shall be subject to all
other provisions of the Act (however, see the Notes).

SCHEDULE 13G

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CUSIP No. G0129K104

Page 2

1 NAME OF REPORTING PERSON

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
Drawbridge Special Opportunities Fund LP

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
(See Instructions) (a) | |
(b) | |

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware

NUMBER OF 5 SOLE VOTING POWER
SHARES -0-

BENEFICIALLY 6 SHARED VOTING POWER
-3,983,750-

OWNED BY 7 SOLE DISPOSITIVE POWER
EACH -0-

REPORTING 8 SHARED DISPOSITIVE POWER
PERSON -3,983,750-

WITH

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
-3,983,750-

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN
SHARES (See Instructions)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
5.9% (based on 67,155,379 shares of common stock outstanding as of February 12, 2007)

12 TYPE OF REPORTING PERSON (See Instructions)
PN

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Page 3

1 NAME OF REPORTING PERSON

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
 Drawbridge Special Opportunities Fund Ltd.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
 (See Instructions) (a) | |
 (b) | |

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
 Bermuda

NUMBER OF	5	SOLE VOTING POWER
SHARES		-0-
BENEFICIALLY	6	SHARED VOTING POWER
OWNED BY		-1,291,250-
EACH	7	SOLE DISPOSITIVE POWER
REPORTING		-0-
PERSON	8	SHARED DISPOSITIVE POWER
WITH		-1,291,250-

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
 -1,291,250-

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN
 SHARES (See Instructions)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
 1.9% (based on 67,155,379 shares of common stock outstanding as of February 12, 2007)

12 TYPE OF REPORTING PERSON (See Instructions)
 OO

SCHEDULE 13G

CUSIP No. G0129K104

Page 4

1 NAME OF REPORTING PERSON

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S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
Drawbridge Global Macro Master Fund Ltd.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
(See Instructions) (a) | |
(b) | |

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
Bermuda

NUMBER OF	5	SOLE VOTING POWER
SHARES		-0-
BENEFICIALLY	6	SHARED VOTING POWER
		-5,000,000-
OWNED BY	7	SOLE DISPOSITIVE POWER
EACH		-0-
REPORTING	8	SHARED DISPOSITIVE POWER
PERSON		-5,000,000-
WITH		

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
-5,000,000-

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN
SHARES (See Instructions)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
7.4% (based on 67,155,379 shares of common stock outstanding as of February 12, 2007)

12 TYPE OF REPORTING PERSON (See Instructions)
OO

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CUSIP No. G0129K104

Page 5

1 NAME OF REPORTING PERSON

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
Fortress Investment Fund III LP

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2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
(See Instructions) (a) | |
(b) | |

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware

NUMBER OF 5 SOLE VOTING POWER
SHARES -0-

BENEFICIALLY 6 SHARED VOTING POWER
-10,109,187.5-

OWNED BY 7 SOLE DISPOSITIVE POWER
EACH -0-

REPORTING 8 SHARED DISPOSITIVE POWER
PERSON -10,109,187.5-

WITH

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
-10,109,187.5-

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN
SHARES (See Instructions)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
15.1% (based on 67,155,379 shares of common stock outstanding as of February 12, 2007)

12 TYPE OF REPORTING PERSON (See Instructions)
PN

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Page 6

1 NAME OF REPORTING PERSON

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
Fortress Investment Fund III (Fund B) LP

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2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
(See Instructions) (a) | |
(b) | |

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware

NUMBER OF	5	SOLE VOTING POWER
SHARES		-0-
BENEFICIALLY	6	SHARED VOTING POWER
OWNED BY		-8,643,528-
EACH	7	SOLE DISPOSITIVE POWER
REPORTING		-0-
PERSON	8	SHARED DISPOSITIVE POWER
WITH		-8,643,528-

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
-8,643,528-

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN
SHARES (See Instructions)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
12.9% (based on 67,155,379 shares of common stock outstanding as of February 12, 2007)

12 TYPE OF REPORTING PERSON (See Instructions)
PN

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CUSIP No. G0129K104

Page 7

1 NAME OF REPORTING PERSON

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
Fortress Investment Fund III (Fund C) LP

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
(See Instructions) (a) | |
(b) | |

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3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware

NUMBER OF 5 SOLE VOTING POWER
SHARES -0-

BENEFICIALLY 6 SHARED VOTING POWER
-1,807,436.6-

OWNED BY 7 SOLE DISPOSITIVE POWER
EACH -0-

REPORTING 8 SHARED DISPOSITIVE POWER
PERSON -1,807,436.6-

WITH

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
-1,807,436.6-

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN
SHARES (See Instructions)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
2.7% (based on 67,155,379 shares of common stock outstanding as of February 12, 2007)

12 TYPE OF REPORTING PERSON (See Instructions)
PN

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CUSIP No. G0129K104

Page 8

1 NAME OF REPORTING PERSON

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
Fortress Investment Fund III (Fund D) LP

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
(See Instructions)

(a) | |
(b) | |

3 SEC USE ONLY

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4 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware

NUMBER OF	5	SOLE VOTING POWER
SHARES		-0-
BENEFICIALLY	6	SHARED VOTING POWER
OWNED BY		-4,148,448-
EACH	7	SOLE DISPOSITIVE POWER
REPORTING		-0-
PERSON	8	SHARED DISPOSITIVE POWER
WITH		-4,148,448-

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
-4,148,448-

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN
SHARES (See Instructions)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
6.2% (based on 67,155,379 shares of common stock outstanding as of February 12, 2007)

12 TYPE OF REPORTING PERSON (See Instructions)
PN

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1 NAME OF REPORTING PERSON

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
Fortress Investment Fund III (Fund E) LP

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
(See Instructions)

(a)		
(b)		

3 SEC USE ONLY

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4 CITIZENSHIP OR PLACE OF ORGANIZATION
 Delaware

NUMBER OF	5	SOLE VOTING POWER
SHARES		-0-
BENEFICIALLY	6	SHARED VOTING POWER
		-291,399.9-
OWNED BY	7	SOLE DISPOSITIVE POWER
EACH		-0-
REPORTING	8	SHARED DISPOSITIVE POWER
PERSON		-291,399.9-
WITH		

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
 -291,399.9-

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN
 SHARES (See Instructions)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
 0.4% (based on 67,155,379 shares of common stock outstanding as of February 12, 2007)

12 TYPE OF REPORTING PERSON (See Instructions)
 PN

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CUSIP No. G0129K104

Page 10

1 NAME OF REPORTING PERSON
 S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
 Fortress Investment Fund III (Coinvestment Fund A) LP

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
 (See Instructions) (a) | |
 (b) | |

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
 Delaware

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NUMBER OF	5	SOLE VOTING POWER
SHARES		-0-

BENEFICIALLY	6	SHARED VOTING POWER
		-850,005.5-

OWNED BY	7	SOLE DISPOSITIVE POWER
EACH		-0-

REPORTING	8	SHARED DISPOSITIVE POWER
PERSON		-850,005.5-

WITH		

9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	-850,005.5-	

10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)	

11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)	
	1.3% (based on 67,155,379 shares of common stock outstanding as of February 12, 2007)	

12	TYPE OF REPORTING PERSON (See Instructions)	
	PN	

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1	NAME OF REPORTING PERSON	
	S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON	
	Fortress Investment Fund III (Coinvestment Fund B) LP	

2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	
	(See Instructions)	
	(a)	
	(b)	

3	SEC USE ONLY	

4	CITIZENSHIP OR PLACE OF ORGANIZATION	
	Delaware	

NUMBER OF	5	SOLE VOTING POWER
		-0-

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SHARES	-----	
BENEFICIALLY	6	SHARED VOTING POWER -1,669,951.9-
OWNED BY	7	SOLE DISPOSITIVE POWER -0-
EACH	-----	
REPORTING	8	SHARED DISPOSITIVE POWER -1,669,951.9-
PERSON		
WITH		
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON -1,669,951.9-	
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)	
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 2.5% (based on 67,155,379 shares of common stock outstanding as of February 12, 2007)	
12	TYPE OF REPORTING PERSON (See Instructions) PN	

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1	NAME OF REPORTING PERSON	
	S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Fortress Investment Fund III (Coinvestment Fund C) LP	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)	
	(a)	
	(b)	
3	SEC USE ONLY	
4	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware	
NUMBER OF	5	SOLE VOTING POWER
SHARES		-0-

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BENEFICIALLY	6	SHARED VOTING POWER -430,101.6-

OWNED BY	7	SOLE DISPOSITIVE POWER -0-
EACH	-----	
REPORTING	8	SHARED DISPOSITIVE POWER -430,101.6-
PERSON	-----	
WITH	-----	
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON -430,101.6-	
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)	
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 0.6% (based on 67,155,379 shares of common stock outstanding as of February 12, 2007)	
12	TYPE OF REPORTING PERSON (See Instructions) PN	

SCHEDULE 13G

CUSIP No. G0129K104

Page 13

1	NAME OF REPORTING PERSON
	S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Fortress Investment Fund III (Coinvestment Fund D) LP
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)
	(a) (b)
3	SEC USE ONLY
4	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware

	NUMBER OF
	5
	SOLE VOTING POWER -0-
	SHARES

	6
BENEFICIALLY	SHARED VOTING POWER -2,049,941-

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OWNED BY	7	SOLE DISPOSITIVE POWER
		-0-
EACH		
REPORTING	8	SHARED DISPOSITIVE POWER
		-2,049,941-
PERSON		
WITH		

9		AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
		-2,049,941-

10		CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)

11		PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
		3.1% (based on 67,155,379 shares of common stock outstanding as of February 12, 2007)

12		TYPE OF REPORTING PERSON (See Instructions)
		PN

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CUSIP No. G0129K104

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1		NAME OF REPORTING PERSON
		S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
		Fortress Partners Securities LLC

2		CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
		(See Instructions)
		(a)
		(b)

3		SEC USE ONLY

4		CITIZENSHIP OR PLACE OF ORGANIZATION
		Delaware

NUMBER OF	5	SOLE VOTING POWER
		-0-
SHARES		

BENEFICIALLY	6	SHARED VOTING POWER
		-135,000-

OWNED BY	7	SOLE DISPOSITIVE POWER

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-0-

EACH	-----	
REPORTING	8	SHARED DISPOSITIVE POWER
PERSON		-135,000-
WITH		
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	-135,000-	
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)	
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)	
	0.2% (based on 67,155,379 shares of common stock outstanding as of February 12, 2007)	
12	TYPE OF REPORTING PERSON (See Instructions)	
	OO	

SCHEDULE 13G

CUSIP No. G0129K104

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1	NAME OF REPORTING PERSON	
	S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON	
	Fortress Partners Fund LP	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	
	(See Instructions)	
	(a)	
	(b)	
3	SEC USE ONLY	
4	CITIZENSHIP OR PLACE OF ORGANIZATION	
	Delaware	
	5	SOLE VOTING POWER
		-0-
	6	SHARED VOTING POWER
		-235,000-*
	7	SOLE DISPOSITIVE POWER
		-0-
	8	SHARED DISPOSITIVE POWER

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REPORTING -235,000-*

PERSON

WITH

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
-235,000-

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN
SHARES (See Instructions)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
0.3% (based on 67,155,379 shares of common stock outstanding as of February 12, 2007)

12 TYPE OF REPORTING PERSON (See Instructions)
PN

* 135,000 shares based solely in its capacity as the sole managing member of Fortress Partners Securities LLC

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Page 16

1 NAME OF REPORTING PERSON

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
Fortress Partners Offshore Securities LLC

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
(See Instructions) (a) | |
(b) | |

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware

NUMBER OF 5 SOLE VOTING POWER
SHARES -0-

BENEFICIALLY 6 SHARED VOTING POWER
-15,000-

OWNED BY 7 SOLE DISPOSITIVE POWER
-0-

EACH 8 SHARED DISPOSITIVE POWER

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REPORTING -15,000-

PERSON

WITH

- 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
-15,000-
- 10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN
SHARES (See Instructions)
- 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
0.0% (based on 67,155,379 shares of common stock outstanding as of February 12, 2007)
- 12 TYPE OF REPORTING PERSON (See Instructions)
OO

SCHEDULE 13G

CUSIP No. G0129K104

Page 17

- 1 NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
Drawbridge Special Opportunities GP LLC
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
(See Instructions) (a) | |
(b) | |
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware
- | | | |
|--------------|---|--------------------------|
| NUMBER OF | 5 | SOLE VOTING POWER |
| SHARES | | -0- |
| BENEFICIALLY | 6 | SHARED VOTING POWER |
| OWNED BY | | -3,983,750-* |
| EACH | 7 | SOLE DISPOSITIVE POWER |
| REPORTING | | -0- |
| PERSON | 8 | SHARED DISPOSITIVE POWER |
| | | -3,983,750-* |

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WITH

 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
 -3,983,750-

 10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN
 SHARES (See Instructions)

 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
 5.9% (based on 67,155,379 shares of common stock outstanding as of February 12, 2007)

 12 TYPE OF REPORTING PERSON (See Instructions)
 OO

 * Solely in its capacity as the general partner of Drawbridge Special Opportunities Fund LP.

SCHEDULE 13G

 CUSIP No. G0129K104

Page 18

 1 NAME OF REPORTING PERSON

 S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
 Drawbridge Special Opportunities Advisors LLC

 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
 (See Instructions) (a) | |
 (b) | |

 3 SEC USE ONLY

 4 CITIZENSHIP OR PLACE OF ORGANIZATION
 Delaware

NUMBER OF	5	SOLE VOTING POWER
		-0-
SHARES		
BENEFICIALLY	6	SHARED VOTING POWER
		-5,275,000-*
OWNED BY	7	SOLE DISPOSITIVE POWER
		-0-
EACH		
REPORTING	8	SHARED DISPOSITIVE POWER
		-5,275,000-*
PERSON		

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WITH

-
- 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
-5,275,000-
-
- 10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN
SHARES (See Instructions)
-
- 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
7.9% (based on 67,155,379 shares of common stock outstanding as of February 12, 2007)
-
- 12 TYPE OF REPORTING PERSON (See Instructions)
OO
-

* Solely in its capacity as the investment advisor of each of Drawbridge Special Opportunities F and Drawbridge Special Opportunities Fund Ltd.

SCHEDULE 13G

CUSIP No. G0129K104

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-
- 1 NAME OF REPORTING PERSON

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
Drawbridge Global Macro Intermediate Fund LP
-
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
(See Instructions) (a) | |
(b) | |
-
- 3 SEC USE ONLY
-
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION
Cayman Islands
-
- | | | |
|--------------|---|--------------------------|
| NUMBER OF | 5 | SOLE VOTING POWER |
| | | -0- |
| SHARES | | |
| BENEFICIALLY | 6 | SHARED VOTING POWER |
| | | -5,000,000-* |
| OWNED BY | 7 | SOLE DISPOSITIVE POWER |
| | | -0- |
| EACH | | |
| REPORTING | 8 | SHARED DISPOSITIVE POWER |
| | | -5,000,000-* |
| PERSON | | |
-

Edgar Filing: Aircastle LTD - Form SC 13G

WITH

 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
 -5,000,000-

 10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN
 SHARES (See Instructions)

 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
 7.4% (based on 67,155,379 shares of common stock outstanding as of February 12, 2007)

 12 TYPE OF REPORTING PERSON (See Instructions)
 OO

* Solely in its capacity as the owner of 91.9% of the issued and outstanding shares of beneficia
 of Drawbridge Global Macro Master Fund Ltd.

SCHEDULE 13G

 CUSIP No. G0129K104

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 1 NAME OF REPORTING PERSON

 S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
 DBGM Associates LLC

 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
 (See Instructions) (a) | |
 (b) | |

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
 Delaware

NUMBER OF	5	SOLE VOTING POWER
		-0-
SHARES		
BENEFICIALLY	6	SHARED VOTING POWER
		-5,000,000-*
OWNED BY	7	SOLE DISPOSITIVE POWER
		-0-
EACH		
REPORTING	8	SHARED DISPOSITIVE POWER
		-5,000,000-*
PERSON		

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WITH

-
- 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
-5,000,000-
-
- 10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN
SHARES (See Instructions)
-
- 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
7.4% (based on 67,155,379 shares of common stock outstanding as of February 12, 2007)
-
- 12 TYPE OF REPORTING PERSON (See Instructions)
OO
-

* Solely in its capacity as the general partner of Drawbridge Global Macro Intermediate Fund LP

SCHEDULE 13G

CUSIP No. G0129K104

Page 21

-
- 1 NAME OF REPORTING PERSON

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
Principal Holdings I LP
-
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
(See Instructions) (a) | |
(b) | |
-
- 3 SEC USE ONLY
-
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware
-
- | | | |
|--------------|---|--------------------------|
| NUMBER OF | 5 | SOLE VOTING POWER |
| | | -0- |
| SHARES | | |
| BENEFICIALLY | 6 | SHARED VOTING POWER |
| | | -5,000,000-* |
| OWNED BY | 7 | SOLE DISPOSITIVE POWER |
| | | -0- |
| EACH | | |
| REPORTING | 8 | SHARED DISPOSITIVE POWER |
| | | -5,000,000-* |
| PERSON | | |
-

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WITH

 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
 -5,000,000-

 10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN
 SHARES (See Instructions)

 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
 7.4% (based on 67,155,379 shares of common stock outstanding as of February 12, 2007)

 12 TYPE OF REPORTING PERSON (See Instructions)
 OO

* Solely in its capacity as the sole managing member of DBGM Associates LLC

SCHEDULE 13G

 CUSIP No. G0129K104

Page 22

 1 NAME OF REPORTING PERSON

 S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
 Drawbridge Global Macro Fund Ltd.

 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
 (See Instructions) (a) | |
 (b) | |

 3 SEC USE ONLY

 4 CITIZENSHIP OR PLACE OF ORGANIZATION
 Bermuda

NUMBER OF	5	SOLE VOTING POWER
SHARES		-0-
BENEFICIALLY	6	SHARED VOTING POWER
OWNED BY		-5,000,000-*
EACH	7	SOLE DISPOSITIVE POWER
REPORTING		-0-
PERSON	8	SHARED DISPOSITIVE POWER
WITH		-5,000,000-*

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9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
-5,000,000-

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN
SHARES (See Instructions)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
7.4% (based on 67,155,379 shares of common stock outstanding as of February 12, 2007)

12 TYPE OF REPORTING PERSON (See Instructions)
OO

* Solely in its capacity as the owner of substantially all of the issued and outstanding shares interest of Drawbridge Global Macro Intermediate Fund LP

SCHEDULE 13G

CUSIP No. G0129K104

Page 23

1 NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
Drawbridge Global Macro Fund LP

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
(See Instructions) (a) | |
(b) | |

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware

NUMBER OF	5	SOLE VOTING POWER
SHARES		-0-
BENEFICIALLY	6	SHARED VOTING POWER
OWNED BY		-5,000,000-*
EACH	7	SOLE DISPOSITIVE POWER
REPORTING		-0-
PERSON	8	SHARED DISPOSITIVE POWER
WITH		-5,000,000-*

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9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
-5,000,000-

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN
SHARES (See Instructions)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
7.4% (based on 67,155,379 shares of common stock outstanding as of February 12, 2007)

12 TYPE OF REPORTING PERSON (See Instructions)
PN

* Solely in its capacity as the owner of 8.1% of the issued and outstanding shares of beneficial
Drawbridge Global Macro Master Fund Ltd.

SCHEDULE 13G

CUSIP No. G0129K104 Page 24

1 NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
Drawbridge Global Macro Advisors LLC

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
(See Instructions) (a) | |
(b) | |

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware

NUMBER OF	5	SOLE VOTING POWER
SHARES		-0-
BENEFICIALLY	6	SHARED VOTING POWER
OWNED BY		-5,000,000-*
EACH	7	SOLE DISPOSITIVE POWER
REPORTING		-0-
PERSON	8	SHARED DISPOSITIVE POWER
		-5,000,000-*

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WITH

 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
 -5,000,000-

 10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN
 SHARES (See Instructions)

 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
 7.4% (based on 67,155,379 shares of common stock outstanding as of February 12, 2007)

 12 TYPE OF REPORTING PERSON (See Instructions)
 OO

* Solely in its capacity as the investment advisor of each of Drawbridge Global Macro Fund LP, Drawbridge Global Macro Fund Ltd., Drawbridge Global Macro Intermediate Fund LP and Drawbridge Global Macro Master Fund Ltd.

SCHEDULE 13G

 CUSIP No. G0129K104

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 1 NAME OF REPORTING PERSON

 S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
 Drawbridge Global Macro GP LLC

 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
 (See Instructions) (a) | |
 (b) | |

 3 SEC USE ONLY

 4 CITIZENSHIP OR PLACE OF ORGANIZATION
 Delaware

NUMBER OF	5	SOLE VOTING POWER
		-0-
SHARES		
BENEFICIALLY	6	SHARED VOTING POWER
		-5,000,000-*
OWNED BY	7	SOLE DISPOSITIVE POWER
		-0-
EACH		
REPORTING	8	SHARED DISPOSITIVE POWER
		-5,000,000-*

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PERSON

WITH

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
-5,000,000-

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN
SHARES (See Instructions)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
7.4% (based on 67,155,379 shares of common stock outstanding as of February 12, 2007)

12 TYPE OF REPORTING PERSON (See Instructions)
OO

* Solely in its capacity as the general partner of Drawbridge Global Macro Fund LP

SCHEDULE 13G

CUSIP No. G0129K104

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1 NAME OF REPORTING PERSON

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
Fortress Fund III GP LLC

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
(See Instructions) (a) | |
(b) | |

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware

NUMBER OF	5	SOLE VOTING POWER
SHARES		-0-
BENEFICIALLY	6	SHARED VOTING POWER
OWNED BY		-30,000,000-*
EACH	7	SOLE DISPOSITIVE POWER
REPORTING		-0-
	8	SHARED DISPOSITIVE POWER
		-30,000,000-*

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PERSON

WITH

-
- 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
-30,000,000-
-
- 10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN
SHARES (See Instructions)
-
- 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
44.7% (based on 67,155,379 shares of common stock outstanding as of February 12, 2007)
-
- 12 TYPE OF REPORTING PERSON (See Instructions)
OO
-

* Solely in its capacity as the general partner of each of Fortress Investment Fund III LP, Fortress Investment Fund III (Fund B) LP, Fortress Investment Fund III (Fund C) LP, Fortress Investment Fund III (Fund D) LP, Fortress Investment Fund III (Fund E) LP, Fortress Investment Fund III (Coinvestment Fund A) LP, Fortress Investment Fund III (Coinvestment Fund B) LP, Fortress Investment Fund III (Coinvestment Fund C) LP and Fortress Investment Fund III (Coinvestment Fund D) LP.

SCHEDULE 13G

CUSIP No. G0129K104

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-
- 1 NAME OF REPORTING PERSON

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
Fortress Investment Fund GP (Holdings) LLC
-
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
(See Instructions) (a) | |
(b) | |
-
- 3 SEC USE ONLY
-
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware
-
- | | | |
|--------------|---|------------------------|
| NUMBER OF | 5 | SOLE VOTING POWER |
| SHARES | | -0- |
| BENEFICIALLY | 6 | SHARED VOTING POWER |
| OWNED BY | 7 | SOLE DISPOSITIVE POWER |
-

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-0-

EACH
 REPORTING PERSON WITH

8 SHARED DISPOSITIVE POWER
 -30,000,000-*

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
 -30,000,000-

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN
 SHARES (See Instructions)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
 44.7% (based on 67,155,379 shares of common stock outstanding as of February 12, 2007)

12 TYPE OF REPORTING PERSON (See Instructions)
 OO

* Solely in its capacity as the sole managing member of Fortress Fund III GP LLC

SCHEDULE 13G

CUSIP No. G0129K104

Page 28

1 NAME OF REPORTING PERSON

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
 Fortress Partners GP LLC

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
 (See Instructions) (a) | |
 (b) | |

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
 Delaware

NUMBER OF 5 SOLE VOTING POWER
 SHARES -0-

BENEFICIALLY 6 SHARED VOTING POWER
 OWNED BY -235,000-*

7 SOLE DISPOSITIVE POWER
 -0-

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EACH
 REPORTING PERSON WITH

8 SHARED DISPOSITIVE POWER
 -235,000-*

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
 -235,000-

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN
 SHARES (See Instructions)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
 0.3% (based on 67,155,379 shares of common stock outstanding as of February 12, 2007)

12 TYPE OF REPORTING PERSON (See Instructions)
 OO

* Solely in its capacity as the general partner of Fortress Partners Fund LP.

SCHEDULE 13G

CUSIP No. G0129K104 Page 29

1 NAME OF REPORTING PERSON

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
 Fortress Principal Investment Holdings IV LLC

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
 (See Instructions) (a) | |
 (b) | |

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
 Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY

5 SOLE VOTING POWER
 -0-

6 SHARED VOTING POWER
 -4,218,750-*

7 SOLE DISPOSITIVE POWER
 -0-

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EACH
 REPORTING PERSON WITH
 8 SHARED DISPOSITIVE POWER
 -4,218,750-*

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
 -4,218,750-

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN
 SHARES (See Instructions)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
 6.3% (based on 67,155,379 shares of common stock outstanding as of February 12, 2007)

12 TYPE OF REPORTING PERSON (See Instructions)
 OO

* Solely in its capacity as the sole managing member of Drawbridge Special Opportunities GP LLC and Fortress Partners GP LLC.

SCHEDULE 13G

CUSIP No. G0129K104

Page 30

1 NAME OF REPORTING PERSON
 S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
 Fortress Partners Master Fund L.P.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
 (See Instructions) (a) | |
 (b) | |

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
 Cayman Islands

NUMBER OF SHARES BENEFICIALLY 5 SOLE VOTING POWER
 -0-

6 SHARED VOTING POWER
 -15,000-*

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OWNED BY	7	SOLE DISPOSITIVE POWER
		-0-
EACH		
REPORTING	8	SHARED DISPOSITIVE POWER
		-15,000-*
PERSON		
WITH		

9		AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
		-15,000-

10		CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN
		SHARES (See Instructions)

11		PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
		0.0% (based on 67,155,379 shares of common stock outstanding as of February 12, 2007)

12		TYPE OF REPORTING PERSON (See Instructions)
		PN

* Solely in its capacity as the sole managing member of Fortress Partners Offshore Securities LLC

SCHEDULE 13G

CUSIP No. G0129K104 Page 31

1		NAME OF REPORTING PERSON
		S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
		Fortress Partners Offshore Fund L.P.

2		CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
		(See Instructions)
		(a)
		(b)

3		SEC USE ONLY

4		CITIZENSHIP OR PLACE OF ORGANIZATION
		Cayman Islands

	5	SOLE VOTING POWER
		-0-
		SHARES
	6	SHARED VOTING POWER
BENEFICIALLY		-15,000-*

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OWNED BY	7	SOLE DISPOSITIVE POWER
		-0-
EACH		
REPORTING	8	SHARED DISPOSITIVE POWER
		-15,000-*
PERSON		
WITH		

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
-15,000-

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN
SHARES (See Instructions)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
0.0% (based on 67,155,379 shares of common stock outstanding as of February 12, 2007)

12 TYPE OF REPORTING PERSON (See Instructions)
PN

* Solely in its capacity as the holder of all the issued and outstanding shares of beneficial interest of Fortress Partners Master Fund L.P.

SCHEDULE 13G

CUSIP No. G0129K104 Page 32

1 NAME OF REPORTING PERSON

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
Fortress Partners Advisors LLC

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
(See Instructions)

(a)		
(b)		

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware

NUMBER OF	5	SOLE VOTING POWER
SHARES		-0-

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BENEFICIALLY	6	SHARED VOTING POWER -250,000-*
OWNED BY	7	SOLE DISPOSITIVE POWER -0-
EACH		
REPORTING	8	SHARED DISPOSITIVE POWER -250,000-*
PERSON		
WITH		
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON -250,000-	
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)	
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 0.4% (based on 67,155,379 shares of common stock outstanding as of February 12, 2007)	
12	TYPE OF REPORTING PERSON (See Instructions) OO	

* Solely in its capacity as the investment advisor of each of Fortress Partners Master Fund L.P.,
Fortress Partners Offshore Fund L.P. and Fortress Partners Fund LP

SCHEDULE 13G

CUSIP No. G0129K104

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1	NAME OF REPORTING PERSON	
	S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON FIG LLC	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)	
	(a)	
	(b)	
3	SEC USE ONLY	
4	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware	
NUMBER OF	5	SOLE VOTING POWER -0-

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SHARES	-----	
BENEFICIALLY	6	SHARED VOTING POWER -10,525,000-*
OWNED BY	7	SOLE DISPOSITIVE POWER -0-
EACH	-----	
REPORTING	8	SHARED DISPOSITIVE POWER -10,525,000-*
PERSON		
WITH		
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON -10,525,000-	
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)	
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 15.7% (based on 67,155,379 shares of common stock outstanding as of February 12, 2007)	
12	TYPE OF REPORTING PERSON (See Instructions) OO	

* Solely in its capacity as the sole managing member of each of Fortress Partners Advisors LLC, Drawbridge Special Opportunities Advisors LLC and Drawbridge Global Macro Advisors LLC

SCHEDULE 13G

CUSIP No. G0129K104

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1	NAME OF REPORTING PERSON		
	S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Fortress Operating Entity I LP		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)		
	(a)		
	(b)		
3	SEC USE ONLY		
4	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware		

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NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER -0-
	6	SHARED VOTING POWER -10,525,000-*
	7	SOLE DISPOSITIVE POWER -0-
	8	SHARED DISPOSITIVE POWER -10,525,000-*
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON -10,525,000-	
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)	
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 15.7% (based on 67,155,379 shares of common stock outstanding as of February 12, 2007)	
12	TYPE OF REPORTING PERSON (See Instructions) PN	

* Solely in its capacity as the sole managing member of each of FIG LLC and
Fortress Principal Investment Holdings IV LLC

SCHEDULE 13G

CUSIP No.	G0129K104	Page 35
1	NAME OF REPORTING PERSON	
	S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Fortress Operating Entity II LP	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)	
	(a)	
	(b)	
3	SEC USE ONLY	
4	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware	

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NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER -0-
	6	SHARED VOTING POWER -35,000,000-*
	7	SOLE DISPOSITIVE POWER -0-
	8	SHARED DISPOSITIVE POWER -35,000,000-*
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON -35,000,000-	
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)	
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 52.1% (based on 67,155,379 shares of common stock outstanding as of February 12, 2007)	
12	TYPE OF REPORTING PERSON (See Instructions) PN	

* Solely in its capacity as the sole managing member of each of Fortress Investment Fund GP (Holdings) LLC and Drawbridge Global Macro GP LLC

SCHEDULE 13G

CUSIP No.	G0129K104	Page 36
1	NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON FIG Corp.	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions) (a) (b)	
3	SEC USE ONLY	
4	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware	

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NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER -0-
	6	SHARED VOTING POWER -40,525,000-*
	7	SOLE DISPOSITIVE POWER -0-
	8	SHARED DISPOSITIVE POWER -40,525,000-*
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON -40,525,000-	
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)	
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 60.3% (based on 67,155,379 shares of common stock outstanding as of February 12, 2007)	
12	TYPE OF REPORTING PERSON (See Instructions) CO	

* Solely in its capacity as the general partner of each of Fortress Operating Entity I LP and Fortress Operating Entity II LP

SCHEDULE 13G

CUSIP No.	G0129K104	Page 37
1	NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Fortress Investment Group LLC	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)	
	(a)	
	(b)	
3	SEC USE ONLY	
4	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware	

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NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER -0-
	6	SHARED VOTING POWER -40,525,000-*
	7	SOLE DISPOSITIVE POWER -0-
	8	SHARED DISPOSITIVE POWER -40,525,000-*
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON -40,525,000-	
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)	
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 60.3% (based on 67,155,379 shares of common stock outstanding as of February 12, 2007)	
12	TYPE OF REPORTING PERSON (See Instructions) OO	

* Solely in its capacity as the holder of all the issued and outstanding shares of beneficial interest of FIG Corp.

Item 1.

(a) Name of Issuer:

The name of the issuer is Aircastle Limited (the "Issuer").

(b) Address of Issuer's Principal Executive Offices:

The Issuer's principal executive offices are located at c/o Aircastle Advisor LLC, 300 Stamford Place, 5th Floor, Stamford Connecticut 06902.

Item 2.

(a) Name of Person Filing:

This statement is filed by:

(i) Drawbridge Special Opportunities Fund LP, a Delaware limited partnership directly owns shares described herein;

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- (ii) Drawbridge Special Opportunities Fund Ltd., a Bermuda company directly owns shares described herein;
- (iii) Drawbridge Global Macro Master Fund Ltd., a Bermuda company directly owns shares described herein;
- (iv) Fortress Investment Fund III LP, a Delaware limited partnership directly owns shares described herein;
- (v) Fortress Investment Fund III (Fund B) LP, a Delaware limited partnership directly owns shares described herein;
- (vi) Fortress Investment Fund III (Fund C) LP, a Delaware limited partnership directly owns shares described herein;
- (vii) Fortress Investment Fund III (Fund D) LP, a Delaware limited partnership directly owns shares described herein;
- (viii) Fortress Investment Fund III (Fund E) LP, a Delaware limited partnership directly owns shares described herein;
- (ix) Fortress Investment Fund III (Coinvestment Fund A) LP, a Delaware limited partnership directly owns shares described herein;
- (x) Fortress Investment Fund III (Coinvestment Fund B) LP, a Delaware limited partnership directly owns shares described herein;
- (xi) Fortress Investment Fund III (Coinvestment Fund C) LP, a Delaware limited partnership directly owns shares described herein;
- (xii) Fortress Investment Fund III (Coinvestment Fund D) LP, a Delaware limited partnership directly owns shares described herein;
- (xiii) Fortress Partners Fund LP, a Delaware limited partnership directly owns shares described herein;
- (xiv) Fortress Partners Offshore Securities LLC, a Delaware limited liability company directly owns shares described herein;
- (xv) Fortress Partners Securities LLC, a Delaware limited liability company directly owns shares described herein;
- (xvi) Drawbridge Special Opportunities GP LLC, a Delaware limited liability company, is the general partner of Drawbridge Special Opportunities Fund LP;
- (xvii) Drawbridge Special Opportunities Advisors LLC, a Delaware limited liability company, is the investment advisor of each of Drawbridge Special Opportunities Fund LP and Drawbridge Special Opportunities Fund Ltd.;
- (xviii) Drawbridge Global Macro Intermediate Fund LP, a Cayman Islands limited partnership, owns approximately 91.9% of the issued and outstanding shares of Drawbridge Global Macro Master Fund Ltd.;
- (xix) DBGM Associates LLC, a Delaware limited liability company, is

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the general partner of Drawbridge Global Macro Intermediate Fund LP;

- (xx) Principal Holdings I LP, a Delaware limited partnership, is the sole managing member of DBGM Associates LLC;
- (xxi) Drawbridge Global Macro Fund Ltd., a Bermuda company, owns substantially all of the issued and outstanding shares of beneficial interest of Drawbridge Global Macro Intermediate Fund LP;
- (xxii) Drawbridge Global Macro Fund LP, a Delaware limited partnership, owns 8.1% of the issued and outstanding shares of beneficial interest of Drawbridge Global Macro Master Fund Ltd.;
- (xxiii) Drawbridge Global Macro GP LLC, a Delaware limited liability company, is the general partner of Drawbridge Global Macro Fund LP;
- (xxiv) Drawbridge Global Macro Advisors LLC, a Delaware limited liability company, is the investment advisor of each of Drawbridge Global Macro Fund LP, Drawbridge Global Macro Fund Ltd., Drawbridge Global Macro Intermediate Fund LP and Drawbridge Global Macro Master Fund Ltd.;
- (xxv) Fortress Fund III GP LLC, a Delaware limited liability company, is the general partner of each of Fortress Investment Fund III LP, Fortress Investment Fund III (Fund B) LP, Fortress Investment Fund III (Fund C) LP, Fortress Investment Fund III (Fund D) LP, Fortress Investment Fund III (Fund E) LP, Fortress Investment Fund III (Coinvestment Fund A) LP, Fortress Investment Fund III (Coinvestment Fund B) LP, Fortress Investment Fund III (Coinvestment Fund C) LP and Fortress Investment Fund III (Coinvestment Fund D) LP;
- (xxvi) Fortress Investment Fund GP (Holdings) LLC, a Delaware limited liability company, is the sole managing member of Fortress Fund III GP LLC;
- (xxvii) Fortress Partners GP LLC, a Delaware limited liability company, is the general partner of Fortress Partners Fund LP;
- (xxviii) Fortress Principal Investment Holdings IV LLC, a Delaware limited liability company, is the sole managing member of Drawbridge Special Opportunities GP LLC and Fortress Partners GP LLC;
- (xxix) Fortress Partners Master Fund L.P., a Cayman Islands limited partnership, is the sole managing member of Fortress Partners Offshore Securities LLC;
- (xxx) Fortress Partners Offshore Fund L.P., a Cayman Islands limited partnership, holds of all the issued and outstanding shares of beneficial interest of Fortress Partners Master Fund L.P.;
- (xxxi) Fortress Partners Advisors LLC, a Delaware limited liability company, is the investment advisor of each of Fortress Partners Master Fund L.P., Fortress Partners Offshore Fund L.P. and Fortress Partners Fund LP;
- (xxxii) FIG LLC, a Delaware limited liability company, is the sole

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managing member of each of Fortress Partners Advisors LLC, Drawbridge Special Opportunities Advisors LLC and Drawbridge Global Macro Advisors LLC;

- (xxxiii) Fortress Operating Entity I LP, a Delaware limited partnership, is the sole managing member of each of FIG LLC and Fortress Principal Investment Holdings IV LLC;
- (xxxiv) Fortress Operating Entity II LP, a Delaware limited partnership, is the sole managing member of each of Fortress Investment Fund GP (Holdings) LLC and Drawbridge Global Macro GP LLC;
- (xxxv) FIG Corp., a Delaware corporation, is the general partner of each of Fortress Operating Entity I LP and Fortress Operating Entity II LP; and
- (xxxvi) Fortress Investment Group LLC, a Delaware limited liability company, is holder of all the issued and outstanding shares of beneficial interest of FIG Corp.

The foregoing persons are hereinafter sometimes collectively referred to as the "Reporting Persons." Any disclosures herein with respect to persons other than the Reporting Persons are made on information and belief after making inquiry to the appropriate party.

(b) Address of Principal Business Office, or if none, Residence:

The address of the business office of each of the Reporting Persons is c/o Fortress Investment Group LLC, 1345 Avenue of the Americas, 46th Floor, New York, New York 10105, Attention: Michael Cohn.

(c) Citizenship:

Each of Drawbridge Special Opportunities GP LLC, Drawbridge Special Opportunities Advisors LLC, DBGM Associates LLC, Drawbridge Global Macro Advisors LLC, Drawbridge Global Macro GP LLC, Fortress Fund III GP LLC, Fortress Investment Fund GP (Holdings) LLC, Fortress Partners GP LLC, Fortress Principal Investment Holdings IV LLC, Fortress Partners Advisors LLC, FIG LLC, Fortress Partners Offshore Securities LLC, Fortress Partners Securities LLC and Fortress Investment Group LLC is a limited liability company organized under the laws of the State of Delaware. Each of Drawbridge Special Opportunities Fund LP, Drawbridge Global Macro Fund LP, Fortress Operating Entity I LP, Fortress Operating Entity II LP, Fortress Investment Fund III LP, Fortress Investment Fund III (Fund B) LP, Fortress Investment Fund III (Fund C) LP, Fortress Investment Fund III (Fund D) LP, Fortress Investment Fund III (Fund E) LP, Fortress Investment Fund III (Coinvestment Fund A) LP, Fortress Investment Fund III (Coinvestment Fund B) LP, Fortress Investment Fund III (Coinvestment Fund C) LP, Fortress Investment Fund III (Coinvestment Fund D) LP and Principal Holdings I LP is a limited partnership organized under the laws of the State of Delaware. Each of Drawbridge Global Macro Master Fund Ltd. and Drawbridge Special Opportunities Fund Ltd. is a company organized under the laws of Bermuda. Each of Fortress Partners Master Fund L.P., Fortress Partners Offshore Fund L.P. and Drawbridge Global Macro Intermediate Fund LP is a limited partnership organized under the laws of the Cayman Islands. FIG Corp. is a corporation organized under the laws of the State of Delaware.

(d) Title of Class of Securities:

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Shares") Common Shares, par value \$0.01 per share (the "Common

(e) CUSIP Number:

G0129K104

Item 3. If this statement is filed pursuant to ss.ss.240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
- (b) Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c) Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d) Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e) An investment adviser in accordance with ss.240.13d-1(b)(1)(ii)(E).
- (f) An employee benefit plan or endowment fund in accordance with ss.240.13d-1(b)(1)(ii)(F).
- (g) A parent holding company or control person in accordance with ss.240.13d-1(b)(1)(ii)(G).
- (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).
- (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3).
- (j) Group, in accordance with ss.240.13d-1(b)(1)(ii)(J).

Item 4. Ownership.

The percentages used in this Item 4 are calculated based upon 67,155,379 shares of Common Stock issued and outstanding as of February 12, 2007.

A. Drawbridge Special Opportunities Fund LP

- (a) Amount beneficially owned: -3,983,750-
- (b) Percent of class: 5.9%
- (c) (i) Sole power to vote or direct the vote: -0-
- (ii) Shared power to vote or direct the vote: -3,983,750-
- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition: -3,983,750-

B. Drawbridge Special Opportunities Fund Ltd.

- (a) Amount beneficially owned: -1,291,250-
- (b) Percent of class: 1.9%
- (c) (i) Sole power to vote or direct the vote: -0-

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- (ii) Shared power to vote or direct the vote: -1,291,250-
- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition:
-1,291,250-

C. Drawbridge Global Macro Master Fund Ltd.

- (a) Amount beneficially owned: -5,000,000-
- (b) Percent of class: 7.4%
- (c) (i) Sole power to vote or direct the vote: -0-
- (ii) Shared power to vote or direct the vote: -5,000,000-
- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition:
-5,000,000-

D. Fortress Investment Fund III LP

- (a) Amount beneficially owned: -10,109,187.5-
- (b) Percent of class: 15.1%
- (c) (i) Sole power to vote or direct the vote: -0-
- (ii) Shared power to vote or direct the vote:
-10,109,187.5-
- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition:
-10,109,187.5-

E. Fortress Investment Fund III (Fund B) LP

- (a) Amount beneficially owned: -8,643,528-
- (b) Percent of class: 12.9%
- (c) (i) Sole power to vote or direct the vote: -0-
- (ii) Shared power to vote or direct the vote: -8,643,528-
- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition:
-8,643,528-

F. Fortress Investment Fund III (Fund C) LP

- (a) Amount beneficially owned: -1,807,436.6-
- (b) Percent of class: 2.7%
- (c) (i) Sole power to vote or direct the vote: -0-
- (ii) Shared power to vote or direct the vote:
-1,807,436.6-
- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition:
-1,807,436.6-

G. Fortress Investment Fund III (Fund D) LP

- (a) Amount beneficially owned: -4,148,448-
- (b) Percent of class: 6.2%
- (c) (i) Sole power to vote or direct the vote: -0-
- (ii) Shared power to vote or direct the vote:
-4,148,448-
- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition:
-4,148,448-

H. Fortress Investment Fund III (Fund E) LP

- (a) Amount beneficially owned: -291,399.9-
- (b) Percent of class: 0.4%

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- (c) (i) Sole power to vote or direct the vote: -0-
- (ii) Shared power to vote or direct the vote:
-291,399.9-
- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition:
-291,399.9-

I. Fortress Investment Fund III (Coinvestment Fund A) LP

- (a) Amount beneficially owned: -850,005.5-
- (b) Percent of class: 1.3%
- (c) (i) Sole power to vote or direct the vote: -0-
- (ii) Shared power to vote or direct the vote:
-850,005.5-
- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition:
-850,005.5-

J. Fortress Investment Fund III (Coinvestment Fund B) LP

- (a) Amount beneficially owned: -1,669,951.9-
- (b) Percent of class: 2.5%
- (c) (i) Sole power to vote or direct the vote: -0-
- (ii) Shared power to vote or direct the vote: -1,669,951.9-
- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition:
-1,669,951.9-

K. Fortress Investment Fund III (Coinvestment Fund C) LP

- (a) Amount beneficially owned: -430,101.6-
- (b) Percent of class: 0.6%
- (c) (i) Sole power to vote or direct the vote: -0-
- (ii) Shared power to vote or direct the vote: -430,101.6-
- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition:
-430,101.6-

L. Fortress Investment Fund III (Coinvestment Fund D) LP

- (a) Amount beneficially owned: -2,049,941-
- (b) Percent of class: 3.1%
- (c) (i) Sole power to vote or direct the vote: -0-
- (ii) Shared power to vote or direct the vote:
-2,049,941-
- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition:
-2,049,941-

M. Fortress Partners Securities LLC

- (a) Amount beneficially owned: -135,000-
- (b) Percent of class: 0.2%
- (c) (i) Sole power to vote or direct the vote: -0-
- (ii) Shared power to vote or direct the vote: -135,000-
- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition:
-135,000-

N. Fortress Partners Fund LP

- (a) Amount beneficially owned: -235,000-
- (b) Percent of class: 0.3%
- (c) (i) Sole power to vote or direct the vote: -0-

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- (ii) Shared power to vote or direct the vote: -235,000-
 - (iii) Sole power to dispose or direct the disposition: -0-
 - (iv) Shared power to dispose or direct the disposition: -235,000-
- O. Fortress Partners Offshore Securities LLC
- (a) Amount beneficially owned: -15,000-
 - (b) Percent of class: 0.0%
 - (c) (i) Sole power to vote or direct the vote: -0-
 - (ii) Shared power to vote or direct the vote: -15,000-
 - (iii) Sole power to dispose or direct the disposition: -0-
 - (iv) Shared power to dispose or direct the disposition: -15,000-
- P. Drawbridge Special Opportunities GP LLC
- (a) Amount beneficially owned: -3,983,750-
 - (b) Percent of class: 5.9%
 - (c) (i) Sole power to vote or direct the vote: -0-
 - (ii) Shared power to vote or direct the vote: -3,983,750-
 - (iii) Sole power to dispose or direct the disposition: -0-
 - (iv) Shared power to dispose or direct the disposition: -3,983,750-
- Q. Drawbridge Special Opportunities Advisors LLC
- (a) Amount beneficially owned: -5,275,000-
 - (b) Percent of class: 7.9%
 - (c) (i) Sole power to vote or direct the vote: -0-
 - (ii) Shared power to vote or direct the vote: -5,275,000-
 - (iii) Sole power to dispose or direct the disposition: -0-
 - (iv) Shared power to dispose or direct the disposition: -5,275,000-
- R. Drawbridge Global Macro Intermediate Fund LP
- (a) Amount beneficially owned: -5,000,000-
 - (b) Percent of class: 7.4%
 - (c) (i) Sole power to vote or direct the vote: -0-
 - (ii) Shared power to vote or direct the vote: -5,000,000-
 - (iii) Sole power to dispose or direct the disposition: -0-
 - (iv) Shared power to dispose or direct the disposition: -5,000,000-
- S. DBGM Associates LLC
- (a) Amount beneficially owned: -5,000,000-
 - (b) Percent of class: 7.4%
 - (c) (i) Sole power to vote or direct the vote: -0-
 - (ii) Shared power to vote or direct the vote: -5,000,000-
 - (iii) Sole power to dispose or direct the disposition: -0-
 - (iv) Shared power to dispose or direct the disposition: -5,000,000-
- T. Principal Holdings I LP
- (a) Amount beneficially owned: -5,000,000-
 - (b) Percent of class: 7.4% (c)
 - (i) Sole power to vote or direct the vote: -0-
 - (ii) Shared power to vote or direct the vote: -5,000,000-
 - (iii) Sole power to dispose or direct the disposition: -0-
 - (iv) Shared power to dispose or direct the disposition: -5,000,000-
- U. Drawbridge Global Macro Fund Ltd.
- (a) Amount beneficially owned: -5,000,000-
 - (b) Percent of class: 7.4%

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- (c) (i) Sole power to vote or direct the vote: -0-
- (ii) Shared power to vote or direct the vote: -5,000,000-
- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition:
-5,000,000-

V. Drawbridge Global Macro Fund LP

- (a) Amount beneficially owned: -5,000,000-
- (b) Percent of class: 7.4%
- (c) (i) Sole power to vote or direct the vote: -0-
- (ii) Shared power to vote or direct the vote: -5,000,000-
- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition:
-5,000,000-

W. Drawbridge Global Macro Advisors LLC

- (a) Amount beneficially owned: -5,000,000-
- (b) Percent of class: 7.4%
- (c) (i) Sole power to vote or direct the vote: -0-
- (ii) Shared power to vote or direct the vote: -5,000,000-
- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition:
-5,000,000-

X. Drawbridge Global Macro GP LLC

- (a) Amount beneficially owned: -5,000,000-
- (b) Percent of class: 7.4%
- (c) (i) Sole power to vote or direct the vote: -0-
- (ii) Shared power to vote or direct the vote: -5,000,000-
- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition:
-5,000,000-

Y. Fortress Fund III GP LLC

- (a) Amount beneficially owned: -30,000,000-
- (b) Percent of class: 44.7%
- (c) (i) Sole power to vote or direct the vote: -0-
- (ii) Shared power to vote or direct the vote: -30,000,000-
- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition:
-30,000,000-

Z. Fortress Investment Fund GP (Holdings) LLC

- (a) Amount beneficially owned: -30,000,000-
- (b) Percent of class: 44.7%
- (c) (i) Sole power to vote or direct the vote: -0-
- (ii) Shared power to vote or direct the vote: -30,000,000-
- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition:
-30,000,000-

AA. Fortress Partners GP LLC

- (a) Amount beneficially owned: -235,000-
- (b) Percent of class: 0.3%
- (c) (i) Sole power to vote or direct the vote: -0-
- (ii) Shared power to vote or direct the vote: -235,000-
- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition:
-235,000-

BB. Fortress Principal Investment Holdings IV LLC

- (a) Amount beneficially owned: -4,218,750-

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- (b) Percent of class: 6.3%
- (c) (i) Sole power to vote or direct the vote: -0-
 - (ii) Shared power to vote or direct the vote: -4,218,750-
 - (iii) Sole power to dispose or direct the disposition: -0-
 - (iv) Shared power to dispose or direct the disposition: -4,218,750-

CC. Fortress Partners Master Fund L.P.

- (a) Amount beneficially owned: -15,000-
- (b) Percent of class: 0.0%
- (c) (i) Sole power to vote or direct the vote: -0-
 - (ii) Shared power to vote or direct the vote: -15,000-
 - (iii) Sole power to dispose or direct the disposition: -0-
 - (iv) Shared power to dispose or direct the disposition: -15,000-

DD. Fortress Partners Offshore Fund L.P.

- (a) Amount beneficially owned: -15,000-
- (b) Percent of class: 0.0%
- (c) (i) Sole power to vote or direct the vote: -0-
 - (ii) Shared power to vote or direct the vote: -15,000-
 - (iii) Sole power to dispose or direct the disposition: -0-
 - (iv) Shared power to dispose or direct the disposition: -15,000-

EE. Fortress Partners Advisors LLC

- (a) Amount beneficially owned: -250,000-
- (b) Percent of class: 0.4%
- (c) (i) Sole power to vote or direct the vote: -0-
 - (ii) Shared power to vote or direct the vote: -250,000-
 - (iii) Sole power to dispose or direct the disposition: -0-
 - (iv) Shared power to dispose or direct the disposition: -250,000-

FF. FIG LLC

- (a) Amount beneficially owned: -10,525,000-
- (b) Percent of class: 15.7%
- (c) (i) Sole power to vote or direct the vote: -0-
 - (ii) Shared power to vote or direct the vote: -10,525,000-
 - (iii) Sole power to dispose or direct the disposition: -0-
 - (iv) Shared power to dispose or direct the disposition: -10,525,000-

GG. Fortress Operating Entity I LP

- (a) Amount beneficially owned: -10,525,000-
- (b) Percent of class: 15.7%
- (c) (i) Sole power to vote or direct the vote: -0-
 - (ii) Shared power to vote or direct the vote: -10,525,000-
 - (iii) Sole power to dispose or direct the disposition: -0-
 - (iv) Shared power to dispose or direct the disposition: -10,525,000-

HH. Fortress Operating Entity II LP

- (a) Amount beneficially owned: -35,000,000-
- (b) Percent of class: 52.1%
- (c) (i) Sole power to vote or direct the vote: -0-
 - (ii) Shared power to vote or direct the vote: -35,000,000-
 - (iii) Sole power to dispose or direct the disposition: -0-
 - (iv) Shared power to dispose or direct the disposition: -35,000,000-

II. FIG Corp

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- (a) Amount beneficially owned: -40,525,000-
- (b) Percent of class: 60.3%
- (c) (i) Sole power to vote or direct the vote: -0-
 - (ii) Shared power to vote or direct the vote: -40,525,000-
 - (iii) Sole power to dispose or direct the disposition: -0-
 - (iv) Shared power to dispose or direct the disposition: -40,525,000-

JJ. Fortress Investment Group LLC

- (a) Amount beneficially owned: -40,525,000-
- (b) Percent of class: 60.3%
- (c) (i) Sole power to vote or direct the vote: -0-
 - (ii) Shared power to vote or direct the vote: -40,525,000-
 - (iii) Sole power to dispose or direct the disposition: -0-
 - (iv) Shared power to dispose or direct the disposition: -40,525,000-

Item 5. Ownership of Five Percent or Less of a Class.

Not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certification.

Each of the Reporting Persons hereby makes the following certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

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Dated: February 14, 2007

DRAWBRIDGE SPECIAL OPPORTUNITIES FUND
LP

By: DRAWBRIDGE SPECIAL OPPORTUNITIES
GP LLC
its general partner

By: /s/ Glenn Cummins

Name: Glenn Cummins
Title: Authorized Signatory

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2007

DRAWBRIDGE SPECIAL OPPORTUNITIES GP
LLC

By: /s/ Glenn Cummins

Name: Glenn Cummins
Title: Authorized Signatory

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2007

FORTRESS PRINCIPAL INVESTMENT
HOLDINGS IV LLC

By: /s/ Randal A. Nardone

Name: Randal A. Nardone
Title: Authorized Signatory

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2007

DRAWBRIDGE SPECIAL OPPORTUNITIES
ADVISORS LLC

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By: /s/ Glenn Cummins

Name: Glenn Cummins
Title: Authorized Signatory

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2007

FORTRESS INVESTMENT GROUP LLC

By: /s/ Randal A. Nardone

Name: Randal A. Nardone
Title: Authorized Signatory

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2007

FORTRESS OPERATING ENTITY I LP

By: FIG CORP.
its general partner

By: /s/ Randal A. Nardone

Name: Randal A. Nardone
Title: Authorized Signatory

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2007

DBGM ASSOCIATES LLC

By: PRINCIPAL HOLDINGS I LP
its sole managing member

By: /s/ Randal A. Nardone

Name: Randal A. Nardone
Title: Authorized Signatory

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2007

DRAWBRIDGE GLOBAL MACRO ADVISORS
ADVISORS LLC

By: /s/ Kevin Treacy

Name: Kevin Treacy
Title: Authorized Signatory

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2007

DRAWBRIDGE GLOBAL MACRO GP LLC

By: /s/ Kevin Treacy

Name: Kevin Treacy
Title: Authorized Signatory

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2007

DRAWBRIDGE GLOBAL MACRO FUND LP

By: DRAWBRIDGE GLOBAL MACRO FUND GP
LLC
its general partner

By: /s/ Kevin Treacy

Name: Kevin Treacy
Title: Authorized Signatory

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and

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correct.

Dated: February 14, 2007

DRAWBRIDGE GLOBAL MACRO INTERMEDIATE
FUND LP

By: DBGM ASSOCIATES LLC
its general partner

By: /s/ Kevin Treacy

Name: Kevin Treacy
Title: Authorized Signatory

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2007

DRAWBRIDGE GLOBAL MACRO MASTER FUND
LTD.

By: /s/ Kevin Treacy

Name: Kevin Treacy
Title: Authorized Signatory

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2007

DRAWBRIDGE SPECIAL OPPORTUNITIES FUND
LTD.

By: /s/ Glenn Cummins

Name: Glenn Cummins
Title: Authorized Signatory

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2007

PRINCIPAL HOLDINGS I LP

Edgar Filing: Aircastle LTD - Form SC 13G

By: /s/ Randal A. Nardone

Name: Randal A. Nardone
Title: Authorized Signatory

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2007

FORTRESS PARTNERS MASTER FUND L.P.

By: FORTRESS PARTNERS OFFSHORE FUND
L.P.
its owner

By: /s/ Glenn Cummins

Name: Glenn Cummins
Title: Authorized Signatory

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2007

FORTRESS PARTNERS OFFSHORE FUND L.P.

By: /s/ Glenn Cummins

Name: Glenn Cummins
Title: Authorized Signatory

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2007

FORTRESS INVESTMENT GP (HOLDINGS) LLC

By: /s/ Randal A. Nardone

Name: Randal A. Nardone
Title: Authorized Signatory

Edgar Filing: Aircastle LTD - Form SC 13G

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2007

FORTRESS PARTNERS GP LLC

By: /s/ Glenn Cummins

Name: Glenn Cummins
Title: Authorized Signatory

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2007

FORTRESS PARTNERS ADVISORS LLC

By: /s/ Glenn Cummins

Name: Glenn Cummins
Title: Authorized Signatory

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2007

FIG LLC

By: /s/ Randal A. Nardone

Name: Randal A. Nardone
Title: Authorized Signatory

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2007

FORTRESS PARTNERS OFFSHORE SECURITIES
LLC

By: /s/ Glenn Cummins

Edgar Filing: Aircastle LTD - Form SC 13G

Name: Glenn Cummins
Title: Authorized Signatory

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2007

FORTRESS PARTNERS SECURITIES LLC

By: /s/ Glenn Cummins

Name: Glenn Cummins
Title: Authorized Signatory

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2007

FORTRESS INVESTMENT FUND III LP

By: FORTRESS FUND III GP LLC
its general partner

By: /s/ Randal A. Nardone

Name: Randal A. Nardone
Title: Authorized Signatory

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2007

FORTRESS INVESTMENT FUND III (FUND B)
LP

By: FORTRESS FUND III GP LLC
its general partner

By: /s/ Randal A. Nardone

Name: Randal A. Nardone
Title: Authorized Signatory

Edgar Filing: Aircastle LTD - Form SC 13G

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2007

FORTRESS INVESTMENT FUND III (FUND C)
LP

By: FORTRESS FUND III GP LLC
its general partner

By: /s/ Randal A. Nardone

Name: Randal A. Nardone
Title: Authorized Signatory

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2007

FORTRESS INVESTMENT FUND III (FUND D)
LP

By: FORTRESS FUND III GP LLC
its general partner

By: /s/ Randal A. Nardone

Name: Randal A. Nardone
Title: Authorized Signatory

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2007

FORTRESS INVESTMENT FUND III (FUND E)
LP

By: FORTRESS FUND III GP LLC
its general partner

By: /s/ Randal A. Nardone

Name: Randal A. Nardone
Title: Authorized Signatory

Edgar Filing: Aircastle LTD - Form SC 13G

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2007

FORTRESS INVESTMENT FUND III
(COINVESTMENT FUND A) LP

By: FORTRESS FUND III GP LLC
its general partner

By: /s/ Randal A. Nardone

Name: Randal A. Nardone
Title: Authorized Signatory

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2007

FORTRESS INVESTMENT FUND III
(COINVESTMENT FUND B) LP

By: FORTRESS FUND III GP LLC
its general partner

By: /s/ Randal A. Nardone

Name: Randal A. Nardone
Title: Authorized Signatory

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2007

FORTRESS INVESTMENT FUND III
(COINVESTMENT FUND C) LP

By: FORTRESS FUND III GP LLC
its general partner

By: /s/ Randal A. Nardone

Name: Randal A. Nardone
Title: Authorized Signatory

SIGNATURE

Edgar Filing: Aircastle LTD - Form SC 13G

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2007

FORTRESS INVESTMENT FUND III
(COINVESTMENT FUND D) LP

By: FORTRESS FUND III GP LLC
its general partner

By: /s/ Randal A. Nardone

Name: Randal A. Nardone
Title: Authorized Signatory

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2007

FORTRESS FUND III GP LLC

By: /s/ Randal A. Nardone

Name: Randal A. Nardone
Title: Authorized Signatory

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2007

FORTRESS OPERATING ENTITY I LP

By: FIG CORP.
its general partner

By: /s/ Randal A. Nardone

Name: Randal A. Nardone
Title: Authorized Signatory

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Edgar Filing: Aircastle LTD - Form SC 13G

Dated: February 14, 2007

FORTRESS OPERATING ENTITY II LP

By: FIG CORP.
its general partner

By: /s/ Randal A. Nardone

Name: Randal A. Nardone
Title: Authorized Signatory

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2007

FORTRESS PARTNERS FUND LP

By: FORTRESS PARTNERS GP LLC
its general partner

By: /s/ Glenn Cummins

Name: Glenn Cummins
Title: Authorized Signatory

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2007

DRAWBRIDGE GLOBAL MACRO FUND LTD.

By: /s/ Kevin Treacy

Name: Kevin Treacy
Title: Authorized Signatory

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2007

FIG CORP.

By: /s/ Randal A. Nardone

Name: Randal A. Nardone
Title: Authorized Signatory

EXHIBIT INDEX

Exhibit Number	Exhibit
1	<p>Joint Filing Agreement dated February 14, 2007, by and between Drawbridge Special Opportunities GP LLC, Drawbridge Special Opportunities Advisors LLC, Drawbridge Global Macro Advisors LLC, Drawbridge Global Macro GP LLC, Fortress Fund III GP LLC, Fortress Investment Fund GP (Holdings) LLC, Fortress Partners GP LLC, Fortress Principal Investment Holdings IV LLC, Fortress Partners Advisors LLC, FIG LLC, Fortress Partners Offshore Securities LLC, Fortress Partners Securities LLC, DBGM Associates LLC, Fortress Investment Group LLC, Drawbridge Special Opportunities Fund LP, Drawbridge Global Macro Fund LP, Fortress Operating Entity I LP, Fortress Operating Entity II LP, Fortress Investment Fund III LP, Fortress Investment Fund III (Fund B) LP, Fortress Investment Fund III (Fund C) LP, Fortress Investment Fund III (Fund D) LP, Fortress Investment Fund III (Fund E) LP, Fortress Investment Fund III (Coinvestment Fund A) LP, Fortress Investment Fund III (Coinvestment Fund B) LP, Fortress Investment Fund III (Coinvestment Fund C) LP, Fortress Investment Fund III (Coinvestment Fund D) LP, Principal Holdings I LP, Drawbridge Global Macro Master Fund Ltd., Drawbridge Special Opportunities Fund Ltd., Fortress Partners Master Fund L.P., Fortress Partners Offshore Fund L.P., Drawbridge Global Macro Intermediate Fund LP and FIG Corp.</p>