### Edgar Filing: Riley James M - Form 4

Check this box if no longer subject to Section 16. SECURITIES STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Section 16. SECURITIES SECURITIES									3235-0287 January 31, 2005 average rs per		
Riley James M Symbol				2. Issuer Name <b>and</b> Ticker or Trading Symbol FransDigm Group INC [TDG]				5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle) 3. Date of (Month/				. Date of Earliest Transaction Month/Day/Year) 3/20/2006				(Check all applicable) <u></u> Director <u></u> 10% Owner <u></u> Officer (give title <u></u> Other (specify below) <u>below</u> ) Pres. (AeroControlex Group)			
(Street) 4. If Amendment, Da Filed(Month/Day/Year				ear) App			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
PAINESVII	LLE, OH 44077							Person		porting	
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	ecuri	ties Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transactic Code (Instr. 8) Code V	4. Securiti on(A) or Dis (Instr. 3, 4) Amount	sposed	l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	03/20/2006	03/20/20	006	М	17,615	A	\$ 2.34	17,615	D		
Common Stock	03/20/2006	03/20/20	006	S	17,615	D	\$ 21	0	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 2.34	03/20/2006	03/20/2006	М	17,615	07/22/2003	01/01/2010	Common Stock	17,615

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
i o	Director	10% Owner	Officer	Other				
Riley James M AEROCONTROLEX GROUP 313 GILLETT STREET PAINESVILLE, OH 44077			Pres. (AeroControlex Group)					
Signatures								
Deanna M Campbell, Attorney- Riley	03/21/2006							
<u>**</u> Signature of Reportin	g Person		Date					
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### Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.